



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 10, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,018	\$ 5,363	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,989	6,536	40,855	69,698
<b>Total Operating Balance.....</b>	<b>\$ 8,008</b>	<b>\$ 11,898</b>	<b>\$ 56,975</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 228	\$ 1,644	Commodity Credit Corporation programs.....	\$ 80	\$ 1,274	\$ 15,481
Commodity Credit Corporation programs.....	47	474	2,855	Defense Vendor Payments (EFT).....	1,238	9,051	93,618
Customs and Certain Excise Taxes.....	98	541	9,398	Education Department programs.....	675	3,919	24,590
Deposits by States:				Energy Department programs.....	100	588	7,883
Supplemental Security Income.....	0	1	1,193	Federal Employees Insurance Payments.....	615	1,725	15,829
Unemployment.....	20	117	4,997	Fed. Highway Administration programs.....	132	646	9,943
Education Department programs.....	48	418	4,137	Federal Salaries (EFT).....	82	2,828	42,058
Energy Department programs.....	10	85	1,666	Food and Nutrition Service (misc).....	141	1,141	10,813
Estate and Gift Taxes.....	87	808	7,792	Food Stamps.....	78	631	5,763
Federal Reserve Earnings.....	0	2,032	9,751	GSA programs.....	83	660	4,484
Foreign Deposits, Military Sales.....	7	1,194	4,865	Health and Human Services Grants (misc).....	284	2,029	21,391
FTD's Received (Table IV).....	728	16,341	163,107	Housing and Urban Development programs.....	149	2,987	17,176
Housing and Urban Development programs.....	34	140	1,537	Interest on Treasury Securities.....	5	1,432	44,253
Individual Income and Employment				Justice Department programs.....	31	263	3,648
Taxes, Not Withheld.....	1,408	9,644	38,392	Labor Dept. prgms (excl. unemployment).....	33	234	3,451
Interest recd from T&L Depositories.....	3	55	311	Medicaid.....	1,148	6,443	56,107
Justice Department programs.....	8	71	1,079	Medicare.....	975	19,321	124,487
Postal Service.....	363	3,141	29,973	NASA programs.....	111	327	4,047
Public Debt Cash Issues (Table III-B).....	64,467	122,152	1,309,020	Postal Service Money Orders and Other.....	91	1,377	13,883
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	65,712	145,762	1,260,835
Thrift Savings Plan Transfer.....	198	664	5,073	Social Security Benefits (EFT).....	48	28,045	147,321
				Temporary Assistance for Needy			
				Families (HHS).....	27	509	5,076
				Unemployment Insurance Benefits.....	168	1,349	9,395
				Veterans Affairs programs.....	59	664	7,134
				Other Withdrawals:			
				FSLIC Resolution Funds (RTC net).....	225	224	214
				Transportation Security Admin. (DHS).....	2	31	609
<b>Total Other Deposits.....</b>	<b>198</b>	<b>1,074</b>	<b>13,588</b>	Unclassified.....	1,129	9,915	82,696
Change in Balance of Uncollected							
Funds (closing balance \$170).....	-21	-128	-11	<b>Total, Other Withdrawals.....</b>	<b>1,356</b>	<b>19,864</b>	<b>185,081</b>
Transfers from Depositories.....	7,183	102,227	882,844	Transfers to Depositories.....	1,629	18,650	354,910
<b>Total Federal Reserve Account.....</b>	<b>74,703</b>	<b>260,617</b>	<b>2,488,136</b>	<b>Total Federal Reserve Account.....</b>	<b>75,048</b>	<b>271,718</b>	<b>2,488,657</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,008	45,712	461,225	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,183	102,227	882,844
(Table V).....	1,629	18,650	354,910				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 73,419</b>	<b>\$ 253,068</b>	<b>\$ 2,133,747</b>
Accounts (Table V).....	3,637	64,362	816,135	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -3,891</b>	<b>\$ -48,967</b>	<b>\$ -67,229</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 69,528</b>	<b>\$ 204,101</b>	<b>\$ 2,066,517</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 10, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 65,410	\$ 136,888	\$ 1,051,380
Regular Series.....	\$ 64,405	\$ 120,403	\$ 1,027,688	Notes.....	0	0	157,097
Cash Management Series.....	0	0	53,000	Bonds.....	0	0	10,127
Notes.....	0	-1	200,700	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	90	846	2,460	United States Savings Securities.....	89	783	4,212
Federal Financing Bank.....	0	0	0	Government Account Series.....	136,632	1,000,439	9,859,867
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	14	157	1,148	State and Local Series.....	42	7,359	30,837
Interest Increment.....	0	629	2,393	Other.....	170	733	6,513
Government Account Series.....	139,090	990,624	9,987,545				
Domestic Series.....	225	225	472				
Foreign Series.....	200	200	200				
State and Local Series.....	64	1,578	21,782				
Other.....	182	747	6,050				
Total Issues.....	\$ 204,271	\$ 1,115,407	\$ 11,311,005	Total Redemptions.....	\$ 202,344	\$ 1,146,201	\$ 11,120,281
				Net Change in Public Debt Outstanding.....	\$ 1,926	\$ -30,795	\$ 190,724

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 204,271	\$ 1,115,407	\$ 11,311,005
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	624	1,156	10,449
Bonds and Notes (-).....	0	0	371
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,090	990,624	9,987,124
Interest Increment on United States Savings Securities (-).....	0	629	2,393
Inflation-Protected Securities Increment.....	90	846	2,257
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 64,467	\$ 122,152	\$ 1,309,020
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 202,344	\$ 1,146,201	\$ 11,120,281
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,632	1,000,439	9,859,446
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 65,712	\$ 145,762	\$ 1,260,835

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,116,484	\$ 5,116,465	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,081,894	4,079,987	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,198,378	9,196,452	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	70,078	69,566	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	68	69
Total Public Debt Subject to Limit.....	\$ 9,113,851	\$ 9,112,437	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,245	\$ 62,367	\$ 517,269
Individual Income Taxes.....	40	154	1,125
Railroad Retirement Taxes.....	4	80	1,225
Excise Taxes.....	429	565	15,956
Corporation Income Taxes.....	75	564	104,272
Federal Unemployment Taxes.....	6	45	915
Estate and Gift Taxes & Misc. IRS Rcpts.....	7	39	184
Change in Balance of Unclassified Taxes.....	-64	-238	650
Total.....	\$ 2,742	\$ 63,576	\$ 641,597
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	85	544	10,121
Collector Depositories.....	643	15,797	152,986
Tax and Loan Accounts.....	2,008	45,712	461,225
Inter-agency Transfers.....	6	1,523	17,264

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 21	\$ 198	\$ 1,717	\$ 6,536
Deposits:				
Taxes Received (Table IV).....	3	26	1,979	2,008
Transfers to Depositories.....	0	1	128	129
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,500
Withdrawals:				
Treasury Initiated.....	0	0	1,885	1,886
Depository Initiated.....	0	9	689	698
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	1,600
Closing Balance Today.....	\$ 23	\$ 216	\$ 1,250	\$ 2,989

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 8	\$ 303	\$ 15,763
Business.....	81	1,537	19,592

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,433 million.