



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 19, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,586	\$ 13,867	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	60,329	51,738	3,875	69,698
Total Operating Balance.....	\$ 64,914	\$ 65,605	\$ 8,544	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 25	\$ 267	\$ 1,106	Commodity Credit Corporation programs.....	\$ 142	\$ 1,798	\$ 13,071
Commodity Credit Corporation programs.....	35	435	2,077	Defense Vendor Payments (EFT).....	678	18,255	73,443
Customs and Certain Excise Taxes.....	93	1,175	7,351	Education Department programs.....	328	2,926	17,850
Deposits by States:				Energy Department programs.....	108	1,272	6,277
Supplemental Security Income.....	0	2	805	Federal Employees Insurance Payments.....	230	2,731	12,322
Unemployment.....	12	181	4,818	Fed. Highway Administration programs.....	132	1,892	8,431
Education Department programs.....	35	847	3,357	Federal Salaries (EFT).....	174	8,409	34,674
Energy Department programs.....	15	178	1,313	Food and Nutrition Service (misc).....	204	2,448	8,663
Estate and Gift Taxes.....	103	1,368	5,999	Food Stamps.....	50	1,250	4,719
Federal Reserve Earnings.....	476	1,175	7,408	GSA programs.....	40	878	3,436
Foreign Deposits, Military Sales.....	6	1,184	3,496	Health and Human Services Grants (misc).....	283	3,945	16,929
FTD's Received (Table IV).....	4,612	44,929	128,471	Housing and Urban Development programs.....	186	3,792	13,186
Housing and Urban Development programs.....	25	284	1,226	Interest on Treasury Securities.....	2	2,771	39,190
Individual Income and Employment Taxes, Not Withheld.....	667	4,086	25,245	Justice Department programs.....	24	881	3,027
Interest recd from T&L Depositories.....	0	9	218	Labor Dept. prgms (excl. unemployment).....	88	635	2,761
Justice Department programs.....	14	133	891	Medicaid.....	885	10,411	44,453
Postal Service.....	421	6,074	24,129	Medicare.....	1,432	14,477	95,096
Public Debt Cash Issues (Table III-B).....	689	208,770	1,027,731	NASA programs.....	46	878	3,198
Other Deposits:				Postal Service Money Orders and Other.....	105	2,593	11,027
Air Transport Security Fees.....	1	6	415	Public Debt Cash Redemp. (Table III-B).....	241	207,533	939,846
Defense Finance & Accounting Service.....	52	447	1,790	Social Security Benefits (EFT).....	5,919	34,024	113,001
				Temporary Assistance for Needy Families (HHS).....	63	849	3,860
				Unemployment Insurance Benefits.....	166	2,057	7,045
				Veterans Affairs programs.....	89	1,380	5,732
				Other Withdrawals:			
				Agency for Internat'l Development.....	55	548	2,545
				Federal Aviation Administration.....	60	359	1,845
				Federal Financing Bank (net).....	55	164	-646
				Federal Transit Admin.....	64	351	1,090
				Foreign Military Sales Program.....	55	55	55
				IRS Tax Refunds Business (EFT).....	53	2,034	6,617
				Thrift Savings Plan Transfer.....	240	1,500	6,049
Total Other Deposits.....	52	823	10,907	Unclassified.....	506	17,844	67,195
Change in Balance of Uncollected Funds (closing balance \$298).....	-127	-175	-139	Total, Other Withdrawals.....	1,088	33,823	147,869
Transfers from Depositories.....	6,267	171,572	674,088	Transfers to Depositories.....	10,000	81,493	302,346
Total Federal Reserve Account.....	13,421	443,318	1,930,498	Total Federal Reserve Account.....	22,703	443,402	1,931,451
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,858	146,534	362,372	Transfers to Federal Reserve Account (Table V).....	6,267	171,572	674,088
Transfers from Federal Reserve Account (Table V).....	10,000	81,493	302,346				
Total Tax and Loan Note Accounts (Table V).....	14,858	228,026	664,719				
Total Deposits (excluding transfers).....	\$ 12,012	\$ 418,280	\$ 1,618,782	Total Withdrawals (excluding transfers).....	\$ 12,703	\$ 361,909	\$ 1,629,105
				Net Change in Operating Cash Balance.....	\$ -690	\$ 56,371	\$ -10,323

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 195,583	\$ 767,318
Regular Series.....	\$ 0	\$ 158,580	\$ 792,283	Notes.....	0	0	130,430
Cash Management Series.....	0	38,000	53,000	Bonds.....	0	3	10,126
Notes.....	-1	7,998	158,546	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	32	628	1,224	United States Savings Securities.....	125	848	3,076
Federal Financing Bank.....	0	0	0	Government Account Series.....	143,442	1,831,550	7,852,452
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	16	263	808	State and Local Series.....	0	9,383	23,126
Interest Increment.....	0	557	1,763	Other.....	116	1,296	5,102
Government Account Series.....	137,244	1,823,980	7,891,773	Total Redemptions.....	\$ 143,683	\$ 2,038,662	\$ 8,791,877
Domestic Series.....	0	0	247	Net Change in Public Debt Outstanding.....	\$ -5,718	\$ -3,749	\$ 137,939
Foreign Series.....	0	0	0				
State and Local Series.....	608	3,792	17,964				
Other.....	65	1,114	4,640				
Total Issues.....	\$ 137,966	\$ 2,034,913	\$ 8,929,816				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 137,966	\$ 2,034,913	\$ 8,929,816
Premium on New Issues.....	0	55	609
Discount on New Issues:			
Bills (-).....	0	1,453	8,222
Bonds and Notes (-).....	0	0	335
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,244	1,823,559	7,891,352
Interest Increment on United States Savings Securities (-).....	0	557	1,763
Inflation-Protected Securities Increment.....	32	628	1,021
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 689	\$ 208,770	\$ 1,027,731
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 143,683	\$ 2,038,662	\$ 8,791,877
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,442	1,831,129	7,852,031
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 241	\$ 207,533	\$ 939,846

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,150,625	\$ 5,150,351	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings.....	3,994,967	4,000,959	4,002,762	3,958,348
Total Public Debt Outstanding.....	9,145,592	9,151,310	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	501	502
Unamortized Discount.....	67,699	67,817	69,082	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	68	68	69	69
Total Public Debt Subject to Limit.....	\$ 9,063,461	\$ 9,069,060	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,376	\$ 105,730	\$ 386,807
Individual Income Taxes.....	12	202	817
Railroad Retirement Taxes.....	11	262	1,011
Excise Taxes.....	34	2,806	12,829
Corporation Income Taxes.....	231	84,463	101,017
Federal Unemployment Taxes.....	3	34	842
Estate and Gift Taxes & Misc IRS Rcpts.....	3	64	136
Change in Balance of Unclassified Taxes.....	-155	1,864	1,791
Total.....	\$ 9,514	\$ 195,425	\$ 505,251

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	209	1,730	8,037
Collector Depositories.....	4,403	43,199	120,434
Tax and Loan Accounts.....	4,858	146,534	362,372
Inter-agency Transfers.....	44	3,963	14,408

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 45	\$ 428	\$ 10,201	\$ 51,738
Deposits:				
Taxes Received (Table IV).....	10	97	4,752	4,858
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	10,000
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	22	244	1,799	2,066
Depository Initiated.....	1	14	4,185	4,201
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 31	\$ 266	\$ 8,967	\$ 60,329

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 831	\$ 14,867
Business.....	100	3,528	15,133