



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, November 7, 2007  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,902	\$ 5,225	\$ 4,307	\$ 5,539
Tax and Loan Note Accounts (Table V).....	5,586	2,548	33,650	69,698
<b>Total Operating Balance.....</b>	<b>\$ 10,488</b>	<b>\$ 7,774</b>	<b>\$ 37,957</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 78	\$ 543	Commodity Credit Corporation programs.....	\$ 199	\$ 923	\$ 8,558
Commodity Credit Corporation programs.....	13	107	1,246	Defense Vendor Payments (EFT).....	1,182	5,613	33,018
Customs and Certain Excise Taxes.....	70	451	3,621	Education Department programs.....	276	1,512	9,442
Deposits by States:				Energy Department programs.....	78	470	3,079
Supplemental Security Income.....	0	2	412	Federal Employees Insurance Payments.....	155	735	5,836
Unemployment.....	400	2,418	3,841	Fed. Highway Administration programs.....	116	749	4,409
Education Department programs.....	77	326	1,686	Federal Salaries (EFT).....	221	4,700	16,506
Energy Department programs.....	7	87	753	Food and Nutrition Service (misc).....	133	716	3,786
Estate and Gift Taxes.....	193	622	3,001	Food Stamps.....	81	389	2,164
Federal Reserve Earnings.....	602	602	3,817	GSA programs.....	32	493	1,780
Foreign Deposits, Military Sales.....	105	829	1,988	Health and Human Services Grants (misc).....	228	1,341	7,670
FTD's Received (Table IV).....	4,039	10,546	53,752	Housing and Urban Development programs.....	144	2,742	7,456
Housing and Urban Development programs.....	19	111	598	Interest on Treasury Securities.....	3	618	11,094
Individual Income and Employment Taxes, Not Withheld.....	311	1,052	17,807	Justice Department programs.....	76	285	1,427
Interest recd from T&L Depositories.....	0	12	176	Labor Dept. prgms (excl. unemployment).....	35	205	1,254
Justice Department programs.....	6	99	390	Medicaid.....	744	4,078	21,369
Postal Service.....	471	2,338	11,705	Medicare.....	1,202	12,613	50,319
Public Debt Cash Issues (Table III-B).....	172	75,932	399,855	NASA programs.....	33	312	1,307
Other Deposits:				Postal Service Money Orders and Other.....	188	1,016	5,521
Total Other Deposits.....	0	504	5,329	Public Debt Cash Redemp. (Table III-B).....	116	62,776	372,469
Change in Balance of Uncollected Funds (closing balance \$227).....	-101	-134	-68	Social Security Benefits (EFT).....	31	21,687	61,126
Transfers from Depositories.....	4,594	72,946	356,817	Temporary Assistance for Needy Families (HHS).....	43	377	1,573
Total Federal Reserve Account.....	10,989	168,931	867,267	Unemployment Insurance Benefits.....	134	595	3,104
Tax and Loan Note Accounts:				Veterans Affairs programs.....	85	667	2,917
FTD's Received (Table IV).....	4,117	29,771	143,138	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	3,515	15,111	149,567	Interior.....	55	224	1,209
Total Tax and Loan Note Accounts (Table V).....	7,631	44,882	292,705	State Department.....	69	69	343
Total Deposits (excluding transfers).....	\$ 10,512	\$ 125,755	\$ 653,588	Thrift Savings Plan Transfer.....	152	830	3,582
				Transportation Security Admin. (DHS).....	4	20	241
				Unclassified.....	1,983	9,851	32,287
				Total, Other Withdrawals.....	2,263	27,615	81,154
				Transfers to Depositories.....	3,515	15,111	149,567
				Total Federal Reserve Account.....	11,312	168,336	867,905
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	4,594	72,946	356,817
				Total Withdrawals (excluding transfers).....	\$ 7,798	\$ 153,225	\$ 718,338
				Net Change in Operating Cash Balance.....	\$ 2,714	\$ -27,470	\$ -64,749

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 59,043	\$ 304,187
Regular Series.....	\$ 0	\$ 75,048	\$ 300,184	Notes.....	0	0	53,144
Cash Management Series.....	0	0	0	Bonds.....	0	0	1
Notes.....	0	-1	90,375	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	43	230	-396	United States Savings Securities.....	55	297	1,470
Federal Financing Bank.....	0	0	0	Government Account Series.....	138,203	722,059	3,813,793
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	11	94	336	State and Local Series.....	0	3,025	10,975
Interest Increment.....	0	526	1,202	Other.....	61	411	2,446
Government Account Series.....	136,513	712,520	3,858,857	Total Redemptions.....	\$ 138,320	\$ 784,835	\$ 4,186,262
Domestic Series.....	0	0	247	Net Change in Public Debt Outstanding.....	\$ -1,592	\$ 5,188	\$ 76,620
Foreign Series.....	0	0	0				
State and Local Series.....	102	1,195	9,932				
Other.....	59	410	2,146				
Total Issues.....	\$ 136,728	\$ 790,023	\$ 4,262,883				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 136,728	\$ 790,023	\$ 4,262,883
Premium on New Issues.....	0	0	151
Discount on New Issues:			
Bills (-).....	0	814	3,592
Bonds and Notes (-).....	0	0	127
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,513	712,520	3,858,857
Interest Increment on United States Savings Securities (-).....	0	526	1,202
Inflation-Protected Securities Increment.....	43	230	-598
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 172	\$ 75,932	\$ 399,855
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 138,320	\$ 784,835	\$ 4,186,262
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	138,203	722,059	3,813,793
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 116	\$ 62,776	\$ 372,469

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,082,087	\$ 5,082,132	\$ 5,067,079	\$ 5,049,306
Intragovernmental Holdings.....	4,002,186	4,003,734	4,012,008	3,958,348
Total Public Debt Outstanding.....	9,084,274	9,085,866	9,079,086	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	502	502	502	502
Unamortized Discount.....	70,455	70,576	70,014	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	68	68	68	69
Total Public Debt Subject to Limit.....	\$ 8,999,385	\$ 9,000,856	\$ 8,994,639	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,402	\$ 41,507	\$ 186,349
Individual Income Taxes.....	10	40	461
Railroad Retirement Taxes.....	4	61	483
Excise Taxes.....	23	80	4,314
Corporation Income Taxes.....	47	591	11,672
Federal Unemployment Taxes.....	9	46	760
Estate and Gift Taxes & Misc IRS Rcpts.....	3	10	47
Change in Balance of Unclassified Taxes.....	-43	252	177
Total.....	\$ 8,454	\$ 42,588	\$ 204,263
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	128	924	3,701
Collector Depositories.....	3,911	9,622	50,051
Tax and Loan Accounts.....	4,117	29,771	143,138
Inter-agency Transfers.....	298	2,270	7,373

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 12	\$ 34	\$ 892	\$ 2,548
Deposits:				
Taxes Received (Table IV).....	8	78	4,031	4,117
Transfers to Depositories.....	2	52	1,561	1,615
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,900
Withdrawals:				
Treasury Initiated.....	0	0	502	502
Depository Initiated.....	1	11	2,979	2,992
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,100
Closing Balance Today.....	\$ 21	\$ 152	\$ 3,002	\$ 5,586

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 2,094	\$ 6,361
Business.....	103	673	8,073

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,884 million.