



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 31, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,126	\$ 4,536	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	42,215	26,485	20,560	46,676
Total Operating Balance.....	\$ 47,341	\$ 31,021	\$ 25,209	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 348	\$ 3,706	Commodity Credit Corporation programs.....	\$ 10	\$ 420	\$ 23,183
Commodity Credit Corporation programs.....	73	1,290	12,366	Defense Vendor Payments (EFT).....	1,378	27,001	255,607
Customs and Certain Excise Taxes.....	292	3,163	28,022	Education Department programs.....	294	5,692	71,862
Deposits by States:				Energy Department programs.....	198	2,096	22,497
Supplemental Security Income.....	377	389	3,827	Federal Employees Insurance Payments.....	203	4,442	44,200
Unemployment.....	587	1,780	28,960	Fed. Highway Administration programs.....	144	3,090	26,678
Education Department programs.....	81	1,280	14,909	Federal Salaries (EFT).....	446	13,334	127,270
Energy Department programs.....	127	632	5,946	Food and Nutrition Service (misc).....	70	2,539	28,060
Estate and Gift Taxes.....	115	1,842	22,152	Food Stamps.....	31	1,631	16,872
Federal Reserve Earnings.....	0	3,363	26,101	GSA programs.....	100	1,227	13,266
Foreign Deposits, Military Sales.....	7	1,066	11,212	Health and Human Services Grants (misc).....	545	5,711	62,057
FTD's Received (Table IV).....	1,735	42,713	476,559	Housing and Urban Development programs.....	97	4,593	44,721
Housing and Urban Development programs.....	35	615	6,176	Interest on Treasury Securities.....	3,077	13,286	132,128
Individual Income and Employment				Justice Department programs.....	7	1,079	10,855
Taxes, Not Withheld.....	257	6,614	399,089	Labor Dept. prgrms (excl. unemployment).....	61	1,068	10,613
Interest recd from T&L Depositories.....	0	51	1,003	Medicaid.....	770	15,541	157,188
Justice Department programs.....	127	489	4,363	Medicare.....	1,568	25,446	356,326
Postal Service.....	451	8,327	85,449	NASA programs.....	73	1,146	10,752
Public Debt Cash Issues (Table III-B).....	45,232	341,811	3,701,545	Postal Service Money Orders and Other.....	362	4,307	42,357
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	26,019	289,308	3,603,543
Air Transport Security Fees.....	162	421	2,177	Social Security Benefits (EFT).....	16	39,293	381,172
Minerals Management Svc/Collections.....	400	1,238	9,123	Temporary Assistance for Needy			
Ofc of Thrift Supervision (Assessments).....	110	110	219	Families (HHS).....	57	1,166	13,920
Railroad Unemployment Ins.....	14	17	76	Unemployment Insurance Benefits.....	154	2,623	27,334
Thrift Savings Plan Transfer.....	235	1,394	9,693	Veterans Affairs programs.....	86	2,033	20,698
				Other Withdrawals:			
				Federal Crop Ins. Corp.....	83	372	1,607
				Federal Financing Bank (net).....	-62	-1,333	-1,778
				Federal Transit Admin.....	56	107	1,791
				Pension Benefit Guaranty Corp.....	348	348	3,443
				State Department.....	59	162	2,884
				Transportation Security Admin. (DHS).....	42	221	1,796
				USDA: Forest Service.....	78	233	2,044
Total Other Deposits.....	921	4,235	45,319	Unclassified.....	638	24,083	287,439
Change in Balance of Uncollected							
Funds (closing balance \$173).....	-143	-1	-31	Total, Other Withdrawals.....	1,242	40,261	688,127
Transfers from Depositories.....	4,140	188,453	2,526,761	Transfers to Depositories.....	16,827	99,653	1,212,473
Total Federal Reserve Account.....	54,427	608,462	7,403,435	Total Federal Reserve Account.....	53,837	607,985	7,403,760
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,042	110,456	1,309,827	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	4,140	188,453	2,526,761
(Table V).....	16,827	99,653	1,212,473				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 37,010	\$ 508,332	\$ 6,191,287
Accounts (Table V).....	19,869	210,109	2,522,299	Net Change in Operating Cash Balance.....	\$ 16,319	\$ 22,132	\$ -4,786
Total Deposits (excluding transfers).....	\$ 53,329	\$ 530,464	\$ 6,186,501				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 31, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 224,683	\$ 2,967,810
Regular Series.....	\$ 0	\$ 247,700	\$ 2,752,345	Notes.....	25,870	52,534	538,793
Cash Management Series.....	0	0	196,003	Bonds.....	0	2	4,046
Notes.....	37,693	83,617	619,598	Federal Financing Bank.....	0	0	0
Bonds.....	7,294	7,294	33,072	Nonmarketable:			
Inflation-Protected Securities Increment.....	307	2,928	10,013	United States Savings Securities.....	63	1,441	14,770
Federal Financing Bank.....	0	0	0	Government Account Series.....	132,823	2,773,209	28,064,098
Nonmarketable:				Domestic Series.....	0	56	241
United States Savings Securities:				Foreign Series.....	0	0	500
Cash Issue Price.....	11	235	3,164	State and Local Series.....	36	9,078	62,398
Interest Increment.....	0	652	6,043	Other.....	51	1,515	14,986
Government Account Series.....	135,904	2,778,165	28,335,578				
Domestic Series.....	0	56	241				
Foreign Series.....	0	0	500				
State and Local Series.....	271	5,153	121,262				
Other.....	50	1,480	15,287				
Total Issues.....	\$ 181,530	\$ 3,127,280	\$ 32,093,106	Total Redemptions.....	\$ 158,843	\$ 3,062,517	\$ 31,667,642
				Net Change in Public Debt Outstanding.....	\$ 22,688	\$ 64,763	\$ 425,464

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 181,530	\$ 3,127,280	\$ 32,093,106
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	3,494	38,340
Bonds and Notes (-).....	305	450	2,392
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,904	2,778,165	28,335,578
Interest Increment on United States Savings Securities (-).....	0	652	6,043
Inflation-Protected Securities Increment.....	89	2,708	9,407
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 45,232	\$ 341,811	\$ 3,701,545
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 158,843	\$ 3,062,517	\$ 31,667,642
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	132,823	2,773,209	28,064,098
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 26,019	\$ 289,308	\$ 3,603,543

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,003,717	\$ 4,983,979	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings.....	3,928,722	3,925,771	3,924,585	3,663,853
Total Public Debt Outstanding.....	8,932,438	8,909,750	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	503	506
Unamortized Discount.....	72,587	73,879	74,074	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	68	68	70	96
Total Public Debt Subject to Limit.....	\$ 8,845,417	\$ 8,821,437	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,012	\$ 141,021	\$ 1,454,771
Individual Income Taxes.....	9	-26	14,755
Railroad Retirement Taxes.....	42	449	3,998
Excise Taxes.....	386	5,859	54,203
Corporation Income Taxes.....	58	10,223	302,458
Federal Unemployment Taxes.....	727	1,015	7,423
Estate and Gift Taxes & Misc. IRS Rcpts.....	6	79	687
Change in Balance of Unclassified Taxes.....	20	21	-10
Total.....	\$ 5,260	\$ 158,642	\$ 1,838,285
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	194	3,475	36,227
Collector Depositories.....	1,541	39,238	440,332
Tax and Loan Accounts.....	3,042	110,456	1,309,827
Inter-agency Transfers.....	482	5,473	51,900

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 21	\$ 204	\$ 1,960	\$ 26,485
Deposits:				
Taxes Received (Table IV).....	7	61	2,975	3,042
Transfers to Depositories.....	5	75	3,848	3,927
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	10,000
Repo Investment.....	0	0	0	2,900
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	2	23	1,815	1,840
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,300
Closing Balance Today.....	\$ 31	\$ 317	\$ 6,968	\$ 42,215

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3	\$ 73,468	\$ 724,412
Business.....	188	2,483	37,028

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,929 million.

^{2/}Does not include \$27 million offset by FMS for the month of July 2007, and \$3,052 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.