



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, June 1, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,744	\$ 5,340	\$ 5,340	\$ 5,451
Tax and Loan Note Accounts (Table V).....	3,175	20,791	20,791	46,676
<b>Total Operating Balance.....</b>	<b>\$ 7,920</b>	<b>\$ 26,131</b>	<b>\$ 26,131</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 54	\$ 54	\$ 3,005	Commodity Credit Corporation programs.....	\$ 17	\$ 17	\$ 22,410
Commodity Credit Corporation programs.....	64	64	9,946	Defense Vendor Payments (EFT).....	461	461	202,666
Customs and Certain Excise Taxes.....	75	75	22,268	Education Department programs.....	232	232	60,694
Deposits by States:				Energy Department programs.....	168	168	18,256
Supplemental Security Income.....	0	0	2,755	Federal Employees Insurance Payments.....	156	156	35,502
Unemployment.....	17	17	26,969	Fed. Highway Administration programs.....	168	168	20,506
Education Department programs.....	41	41	12,465	Federal Salaries (EFT).....	2,768	2,768	102,526
Energy Department programs.....	58	58	4,836	Food and Nutrition Service (misc).....	46	46	22,837
Estate and Gift Taxes.....	40	40	18,508	Food Stamps.....	27	27	13,567
Federal Reserve Earnings.....	0	0	20,101	GSA programs.....	355	355	11,013
Foreign Deposits, Military Sales.....	608	608	9,599	Health and Human Services Grants (misc).....	393	393	50,243
FTD's Received (Table IV).....	2,336	2,336	382,048	Housing and Urban Development programs.....	1,893	1,893	37,336
Housing and Urban Development programs.....	30	30	4,899	Interest on Treasury Securities.....	936	936	117,098
Individual Income and Employment				Justice Department programs.....	15	15	8,843
Taxes, Not Withheld.....	274	274	332,921	Labor Dept. prgms (excl. unemployment).....	76	76	8,528
Interest recd from T&L Depositories.....	6	6	854	Medicaid.....	605	605	127,090
Justice Department programs.....	7	7	3,595	Medicare.....	11,253	11,253	295,790
Postal Service.....	375	375	69,317	NASA programs.....	22	22	8,410
Public Debt Cash Issues (Table III-B).....	27,267	27,267	3,099,436	Postal Service Money Orders and Other.....	154	154	34,171
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	4,698	4,698	2,985,858
Air Transport Security Fees.....	2	2	1,548	Social Security Benefits (EFT).....	21,665	21,665	324,361
Natl Railroad Retirement Inv Trust.....	150	150	1,070	Temporary Assistance for Needy			
Thrift Savings Plan Transfer.....	51	51	7,753	Families (HHS).....	214	214	11,540
				Unemployment Insurance Benefits.....	112	112	22,447
				Veterans Affairs programs.....	139	139	16,654
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	55	55	679
				Civil Service Retirement (EFT).....	4,051	4,051	35,823
				HUD: Hurricane Relief.....	64	64	781
				Interior.....	56	56	7,582
				IRS Tax Refunds Individual (EFT).....	384	384	159,561
				Military Active Duty Pay (EFT).....	3,312	3,312	44,507
				Military Retirement (EFT).....	3,277	3,277	28,915
				Railroad Retirement (EFT).....	757	757	6,726
				Supple. Security Income Benefits (EFT).....	1,953	1,953	15,287
				Thrift Savings Plan Transfer.....	67	67	14,957
				Veterans Benefits (EFT).....	2,500	2,500	19,535
				Unclassified.....	1,399	1,399	239,000
Total Other Deposits.....	202	202	38,904				
Change in Balance of Uncollected				Total, Other Withdrawals.....	17,875	17,875	606,695
Funds (closing balance \$154).....	59	59	-11	Transfers to Depositories.....	1,155	1,155	990,443
Transfers from Depositories.....	33,494	33,494	2,092,363				
				Total Federal Reserve Account.....	65,602	65,602	6,155,485
Total Federal Reserve Account.....	65,007	65,007	6,154,778				
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	14,723	14,723	1,058,418	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	33,494	33,494	2,092,363
(Table V).....	1,155	1,155	990,443				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 64,447	\$ 64,447	\$ 5,165,041
Accounts (Table V).....	15,878	15,878	2,048,861				
				Net Change in Operating Cash Balance.....	\$ -18,212	\$ -18,212	\$ -44,208
Total Deposits (excluding transfers).....	\$ 46,235	\$ 46,235	\$ 5,120,834				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, June 1, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 2,421,836
Regular Series.....	\$ -2	\$ -2	\$ 2,272,381	Notes.....	0	0	486,259
Cash Management Series.....	27,001	27,001	184,002	Bonds.....	0	0	4,043
Notes.....	-1	-1	527,982	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	127	127	4,354	United States Savings Securities.....	63	63	12,041
Federal Financing Bank.....	0	0	0	Government Account Series.....	168,505	168,505	22,210,354
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	0	500
Cash Issue Price.....	22	22	2,701	State and Local Series.....	4,580	4,580	49,054
Interest Increment.....	572	572	5,384	Other.....	55	55	11,940
Government Account Series.....	144,497	144,497	22,375,889				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	247	247	106,189				
Other.....	53	53	12,199				
Total Issues.....	\$ 172,516	\$ 172,516	\$ 25,517,543	Total Redemptions.....	\$ 173,204	\$ 173,204	\$ 25,196,212
				Net Change in Public Debt Outstanding.....	\$ -688	\$ -688	\$ 321,331

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 172,516	\$ 172,516	\$ 25,517,543
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	53	53	31,570
Bonds and Notes (-).....	0	0	1,494
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,497	144,497	22,375,889
Interest Increment on United States Savings Securities (-).....	572	572	5,384
Inflation-Protected Securities Increment.....	127	127	3,968
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 27,267	\$ 27,267	\$ 3,099,436
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 173,204	\$ 173,204	\$ 25,196,212
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	168,505	168,505	22,210,354
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 4,698	\$ 4,698	\$ 2,985,858

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,004,207	\$ 4,980,871	\$ 4,980,871	\$ 4,843,121
Intragovernmental Holdings.....	3,824,098	3,848,121	3,848,121	3,663,853
Total Public Debt Outstanding.....	8,828,305	8,828,992	8,828,992	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	503	506
Unamortized Discount.....	73,590	73,668	73,668	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	70	70	70	96
Total Public Debt Subject to Limit.....	\$ 8,740,281	\$ 8,740,892	\$ 8,740,892	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 15,744	\$ 15,744	\$ 1,190,690
Individual Income Taxes.....	758	58	12,563
Railroad Retirement Taxes.....	26	26	3,209
Excise Taxes.....	13	13	42,427
Corporation Income Taxes.....	2,059	2,059	226,412
Federal Unemployment Taxes.....	4	4	6,338
Estate and Gift Taxes & Misc IRS Rcpts.....	1	1	554
Change in Balance of Unclassified Taxes.....	67	67	20
Total.....	\$ 17,855	\$ 17,855	\$ 1,482,213
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	64	64	29,414
Collector Depositories.....	2,272	2,272	352,634
Tax and Loan Accounts.....	14,723	14,723	1,058,418
Inter-agency Transfers.....	797	797	41,747

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 25	\$ 260	\$ 10,506	\$ 20,791
Deposits:				
Taxes Received (Table IV).....	8	74	14,641	14,723
Transfers to Depositories.....	0	0	155	155
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Withdrawals:				
Treasury Initiated.....	25	260	17,314	17,599
Depository Initiated.....	2	7	5,886	5,895
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,000
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 6	\$ 67	\$ 2,102	\$ 3,175

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 396	\$ 396	\$ 238,521
Business.....	47	47	32,248

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,022 million.

<sup>2/</sup>Reported as a negative amount due to a return/reversal of \$67 million.