



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 31, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,340	\$ 4,637	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	20,791	12,295	94,216	46,676
Total Operating Balance.....	\$ 26,131	\$ 16,932	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 359	\$ 2,950	Commodity Credit Corporation programs.....	\$ 19	\$ 443	\$ 22,393
Commodity Credit Corporation programs.....	93	2,378	9,883	Defense Vendor Payments (EFT).....	977	27,403	202,205
Customs and Certain Excise Taxes.....	69	2,729	22,193	Education Department programs.....	342	7,408	60,462
Deposits by States:				Energy Department programs.....	207	2,455	18,088
Supplemental Security Income.....	58	83	2,755	Federal Employees Insurance Payments.....	293	4,792	35,346
Unemployment.....	25	13,597	26,952	Fed. Highway Administration programs.....	94	3,254	20,338
Education Department programs.....	75	1,313	12,423	Federal Salaries (EFT).....	174	11,757	99,758
Energy Department programs.....	62	544	4,779	Food and Nutrition Service (misc).....	132	3,116	22,791
Estate and Gift Taxes.....	137	2,404	18,468	Food Stamps.....	29	1,604	13,541
Federal Reserve Earnings.....	0	3,238	20,101	GSA programs.....	88	1,437	10,658
Foreign Deposits, Military Sales.....	113	1,233	8,991	Health and Human Services Grants (misc).....	462	6,263	49,849
FTD's Received (Table IV).....	3,021	44,564	379,712	Housing and Urban Development programs.....	102	4,856	35,443
Housing and Urban Development programs.....	44	578	4,869	Interest on Treasury Securities.....	3,075	25,439	116,163
Individual Income and Employment				Justice Department programs.....	9	904	8,828
Taxes, Not Withheld.....	451	26,546	332,647	Labor Dept. prgms (excl. unemployment).....	53	1,167	8,451
Interest recd from T&L Depositories.....	2	243	849	Medicaid.....	1,175	17,578	126,486
Justice Department programs.....	5	786	3,589	Medicare.....	1,187	37,867	284,537
Postal Service.....	406	8,794	68,942	NASA programs.....	51	1,277	8,387
Public Debt Cash Issues (Table III-B).....	105,777	388,862	3,072,170	Postal Service Money Orders and Other.....	318	4,260	34,017
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	95,020	423,681	2,981,160
Air Transport Security Fees.....	158	203	1,546	Social Security Benefits (EFT).....	12	39,083	302,696
Minerals Management Svc/Collections.....	392	985	7,238	Temporary Assistance for Needy			
				Families (HHS).....	26	1,542	11,325
				Unemployment Insurance Benefits.....	109	2,907	22,335
				Veterans Affairs programs.....	64	2,162	16,515
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	94	753	5,759
				Export-Import Bank (net).....	-64	-182	-1,123
				Federal Financing Bank (net).....	-62	259	-507
				Pension Benefit Guaranty Corp.....	348	348	2,740
				Thrift Savings Plan Transfer.....	85	1,483	14,890
				Transportation Security Admin. (DHS).....	3	210	1,420
Total Other Deposits.....	550	2,448	38,702	Unclassified.....	1,885	42,954	237,601
Change in Balance of Uncollected							
Funds (closing balance \$212).....	-24	5	-70	Total, Other Withdrawals.....	2,289	71,972	588,820
Transfers from Depositories.....	5,871	303,402	2,058,869	Transfers to Depositories.....	9,740	123,644	989,288
Total Federal Reserve Account.....	116,749	804,105	6,089,772	Total Federal Reserve Account.....	116,046	828,269	6,089,882
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,628	106,333	1,043,695	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	5,871	303,402	2,058,869
(Table V).....	9,740	123,644	989,288				
Total Tax and Loan Note							
Accounts (Table V).....	14,367	229,976	2,032,984				
Total Deposits (excluding transfers).....	\$ 115,505	\$ 607,036	\$ 5,074,598	Total Withdrawals (excluding transfers).....	\$ 106,306	\$ 704,626	\$ 5,100,594
				Net Change in Operating Cash Balance.....	\$ 9,200	\$ -97,589	\$ -25,996

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, May 31, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 65,590	\$ 318,849	\$ 2,421,836
Regular Series.....	\$ 65,595	\$ 293,841	\$ 2,272,383	Notes.....	29,119	94,993	486,259
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,043
Notes.....	38,724	75,250	527,982	Federal Financing Bank.....	0	0	0
Bonds.....	0	6,764	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	127	3,876	4,227	United States Savings Securities.....	61	1,440	11,978
Federal Financing Bank.....	0	0	0	Government Account Series.....	142,192	2,993,865	22,041,849
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	15	280	2,678	State and Local Series.....	93	6,264	44,474
Interest Increment.....	0	544	4,812	Other.....	156	1,634	11,885
Government Account Series.....	140,110	3,008,860	22,231,393				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	2,195	15,317	105,942				
Other.....	161	1,639	12,146				
Total Issues.....	\$ 246,927	\$ 3,406,371	\$ 25,345,027	Total Redemptions.....	\$ 237,212	\$ 3,417,547	\$ 25,023,008
				Net Change in Public Debt Outstanding.....	\$ 9,715	\$ -11,176	\$ 322,019

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 246,927	\$ 3,406,371	\$ 25,345,027
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	859	3,886	31,517
Bonds and Notes (-).....	53	343	1,494
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	140,110	3,008,860	22,231,393
Interest Increment on United States Savings Securities (-).....	0	544	4,812
Inflation-Protected Securities Increment.....	127	3,876	3,841
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 105,777	\$ 388,862	\$ 3,072,170
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 237,212	\$ 3,417,547	\$ 25,023,008
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,192	2,993,865	22,041,849
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 95,020	\$ 423,681	\$ 2,981,160

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,980,871	\$ 4,970,450	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,848,121	3,848,828	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,828,992	8,819,277	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	504	506
Unamortized Discount.....	73,668	72,335	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,740,892	\$ 8,732,509	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,071	\$ 140,800	\$ 1,174,946
Individual Income Taxes.....	^{2/} 58	337	12,621
Railroad Retirement Taxes.....	44	422	3,183
Excise Taxes.....	16	5,619	42,414
Corporation Income Taxes.....	635	8,974	224,352
Federal Unemployment Taxes.....	3	279	6,334
Estate and Gift Taxes & Misc. IRS Rcpts.....	6	71	554
Change in Balance of Unclassified Taxes.....	-16	-255	-47
Total.....	\$ 7,701	\$ 156,248	\$ 1,464,358
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	95	3,948	29,350
Collector Depositories.....	2,926	40,616	350,362
Tax and Loan Accounts.....	4,628	106,333	1,043,695
Inter-agency Transfers.....	52	5,351	40,951

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 14	\$ 150	\$ 2,130	\$ 12,295
Deposits:				
Taxes Received (Table IV).....	5	60	4,563	4,628
Transfers to Depositories.....	7	69	5,664	5,740
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	18	1,852	1,871
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 25	\$ 260	\$ 10,506	\$ 20,791

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 11	\$ ^{3/} 25,480	\$ ^{3/} 238,125
Business.....	15	2,795	32,201

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,087 million.

^{2/}Reported as a negative amount due to a return/reversal of \$67 million. ^{3/}Does not include \$434 million offset by FMS for the month of May 2007, and \$2,944 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.