



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 24, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,157	\$ 4,312	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	8,643	10,469	94,216	46,676
Total Operating Balance.....	\$ 13,799	\$ 14,781	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 289	\$ 2,880	Commodity Credit Corporation programs.....	\$ 10	\$ 366	\$ 22,316
Commodity Credit Corporation programs.....	45	2,110	9,615	Defense Vendor Payments (EFT).....	1,124	21,864	196,666
Customs and Certain Excise Taxes.....	63	2,341	21,805	Education Department programs.....	429	6,260	59,314
Deposits by States:				Energy Department programs.....	141	1,918	17,552
Supplemental Security Income.....	0	5	2,677	Federal Employees Insurance Payments.....	449	3,856	34,410
Unemployment.....	32	13,386	26,741	Fed. Highway Administration programs.....	80	2,647	19,732
Education Department programs.....	52	1,081	12,191	Federal Salaries (EFT).....	640	11,185	99,185
Energy Department programs.....	27	375	4,610	Food and Nutrition Service (misc).....	62	2,569	22,244
Estate and Gift Taxes.....	49	2,121	18,185	Food Stamps.....	38	1,415	13,352
Federal Reserve Earnings.....	0	2,570	19,433	GSA programs.....	109	1,242	10,463
Foreign Deposits, Military Sales.....	8	995	8,753	Health and Human Services Grants (misc).....	289	4,708	48,295
FTD's Received (Table IV).....	555	35,806	370,953	Housing and Urban Development programs.....	25	4,276	34,863
Housing and Urban Development programs.....	24	435	4,725	Interest on Treasury Securities.....	1	22,350	113,074
Individual Income and Employment				Justice Department programs.....	31	743	8,668
Taxes, Not Withheld.....	231	25,320	331,421	Labor Dept. prgms (excl. unemployment).....	78	931	8,216
Interest recd from T&L Depositories.....	5	236	842	Medicaid.....	1,044	14,462	123,370
Justice Department programs.....	22	662	3,465	Medicare.....	1,168	31,974	278,645
Postal Service.....	331	7,227	67,376	NASA programs.....	62	1,028	8,139
Public Debt Cash Issues (Table III-B).....	67,006	280,691	2,963,998	Postal Service Money Orders and Other.....	140	3,391	33,148
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	62,820	327,760	2,885,238
				Social Security Benefits (EFT).....	60	39,042	302,655
				Temporary Assistance for Needy			
				Families (HHS).....	67	1,053	10,836
				Unemployment Insurance Benefits.....	97	2,402	21,830
				Veterans Affairs programs.....	98	1,824	16,177
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	69	556	12,693
				Transportation Security Admin. (DHS).....	5	134	1,343
Total Other Deposits.....	0	1,051	37,305	Unclassified.....	1,568	36,422	231,069
Change in Balance of Uncollected							
Funds (closing balance \$190).....	89	28	-48	Total, Other Withdrawals.....	1,642	64,013	580,861
Transfers from Depositories.....	5,112	271,820	2,027,287	Transfers to Depositories.....	2,114	99,616	965,260
Total Federal Reserve Account.....	73,663	648,548	5,934,215	Total Federal Reserve Account.....	72,819	672,896	5,934,509
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,172	86,630	1,023,993	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	5,112	271,820	2,027,287
(Table V).....	2,114	99,616	965,260	Total Withdrawals (excluding transfers).....	\$ 70,705	\$ 573,280	\$ 4,969,249
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -982	\$ -109,921	\$ -38,328
Accounts (Table V).....	3,286	186,246	1,989,253				
Total Deposits (excluding transfers).....	\$ 69,724	\$ 463,359	\$ 4,930,921				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, May 24, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 62,615	\$ 253,259	\$ 2,356,246
Regular Series.....	\$ 66,619	\$ 228,249	\$ 2,206,790	Notes.....	0	65,874	457,140
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,043
Notes.....	0	36,526	489,258	Federal Financing Bank.....	0	0	0
Bonds.....	0	6,764	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	126	2,989	3,340	United States Savings Securities.....	51	1,214	11,751
Federal Financing Bank.....	0	0	0	Government Account Series.....	135,880	2,443,584	21,491,567
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	9	232	2,630	State and Local Series.....	9	5,587	43,797
Interest Increment.....	0	543	4,811	Other.....	145	1,324	11,576
Government Account Series.....	137,952	2,459,890	21,682,423				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	1,059	10,906	101,531				
Other.....	152	1,329	11,837				
Total Issues.....	\$ 205,916	\$ 2,747,429	\$ 24,686,085	Total Redemptions.....	\$ 198,700	\$ 2,771,344	\$ 24,376,805
				Net Change in Public Debt Outstanding.....	\$ 7,217	\$ -23,915	\$ 309,280

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 205,916	\$ 2,747,429	\$ 24,686,085
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	832	3,026	30,657
Bonds and Notes (-).....	0	290	1,441
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,952	2,459,890	21,682,423
Interest Increment on United States Savings Securities (-).....	0	543	4,811
Inflation-Protected Securities Increment.....	126	2,989	2,954
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 67,006	\$ 280,691	\$ 2,963,998
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 198,700	\$ 2,771,344	\$ 24,376,805
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,880	2,443,584	21,491,567
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 62,820	\$ 327,760	\$ 2,885,238

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,967,930	\$ 4,962,843	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,848,323	3,846,194	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,816,254	8,809,037	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	504	506
Unamortized Discount.....	73,119	72,417	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,728,701	\$ 8,722,186	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,842	\$ 115,272	\$ 1,149,417
Individual Income Taxes.....	7	234	12,518
Railroad Retirement Taxes.....	5	306	3,067
Excise Taxes.....	97	3,055	39,850
Corporation Income Taxes.....	45	8,062	223,440
Federal Unemployment Taxes.....	3	265	6,320
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	58	540
Change in Balance of Unclassified Taxes.....	-110	-118	90
Total.....	\$ 1,891	\$ 127,134	\$ 1,435,244
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	77	2,883	28,286
Collector Depositories.....	478	32,923	342,668
Tax and Loan Accounts.....	1,172	86,630	1,023,993
Inter-agency Transfers.....	164	4,698	40,297

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 18	\$ 170	\$ 1,579	\$ 10,469
Deposits:				
Taxes Received (Table IV).....	2	23	1,147	1,172
Transfers to Depositories.....	0	0	114	114
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	0	0	1,135	1,135
Depository Initiated.....	1	8	269	277
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	1,700
Closing Balance Today.....	\$ 19	\$ 185	\$ 1,436	\$ 8,643

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 15	\$ 21,625	\$ 234,271
Business.....	92	2,295	31,701

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,046 million.