



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 23, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,312	\$ 5,293	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	10,469	14,141	94,216	46,676
Total Operating Balance.....	\$ 14,781	\$ 19,435	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 275	\$ 2,867	Commodity Credit Corporation programs.....	\$ 31	\$ 356	\$ 22,306
Commodity Credit Corporation programs.....	46	2,065	9,570	Defense Vendor Payments (EFT).....	957	20,741	195,542
Customs and Certain Excise Taxes.....	65	2,277	21,742	Education Department programs.....	226	5,831	58,885
Deposits by States:				Energy Department programs.....	264	1,778	17,411
Supplemental Security Income.....	0	5	2,677	Federal Employees Insurance Payments.....	213	3,407	33,961
Unemployment.....	136	13,354	26,709	Fed. Highway Administration programs.....	244	2,567	19,652
Education Department programs.....	37	1,029	12,139	Federal Salaries (EFT).....	169	10,544	98,545
Energy Department programs.....	46	349	4,583	Food and Nutrition Service (misc).....	95	2,507	22,182
Estate and Gift Taxes.....	143	2,072	18,136	Food Stamps.....	36	1,377	13,314
Federal Reserve Earnings.....	565	2,570	19,433	GSA programs.....	52	1,133	10,355
Foreign Deposits, Military Sales.....	4	987	8,745	Health and Human Services Grants (misc).....	258	4,418	48,005
FTD's Received (Table IV).....	3,019	35,251	370,398	Housing and Urban Development programs.....	80	4,251	34,837
Housing and Urban Development programs.....	22	411	4,702	Interest on Treasury Securities.....	3	22,349	113,073
Individual Income and Employment Taxes, Not Withheld.....	413	25,090	331,190	Justice Department programs.....	21	712	8,637
Interest recd from T&L Depositories.....	6	231	837	Labor Dept. prgms (excl. unemployment).....	40	854	8,138
Justice Department programs.....	9	640	3,442	Medicaid.....	576	13,418	122,326
Postal Service.....	368	6,896	67,045	Medicare.....	1,496	30,806	277,477
Public Debt Cash Issues (Table III-B).....	877	213,685	2,896,992	NASA programs.....	44	966	8,077
Other Deposits:				Postal Service Money Orders and Other.....	143	3,251	33,009
Air Transport Security Fees.....	1	10	1,353	Public Debt Cash Redemp. (Table III-B).....	162	264,939	2,822,418
				Social Security Benefits (EFT).....	5,674	38,981	302,594
				Temporary Assistance for Needy Families (HHS).....	29	986	10,769
				Unemployment Insurance Benefits.....	148	2,305	21,733
				Veterans Affairs programs.....	55	1,726	16,079
				Other Withdrawals:			
				African Development Fund.....	54	54	137
				Agency for Internat'l Development.....	56	544	5,870
				Federal Aviation Administration.....	52	417	4,707
				HHS Deposit Fund Transfers to States.....	2/202	326	1,476
				Thrift Savings Plan Transfer.....	101	1,293	14,700
				Transportation Security Admin. (DHS).....	1	128	1,338
Total Other Deposits.....	1	1,051	37,305	Unclassified.....	1,951	34,854	229,501
Change in Balance of Uncollected Funds (closing balance \$279).....	-108	-61	-136	Total, Other Withdrawals.....	2,418	62,371	579,219
Transfers from Depositories.....	11,601	266,708	2,022,175	Transfers to Depositories.....	4,814	97,502	963,146
Total Federal Reserve Account.....	17,265	574,885	5,860,551	Total Federal Reserve Account.....	18,246	600,077	5,861,690
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,114	85,458	1,022,821	Transfers to Federal Reserve Account (Table V).....	11,601	266,708	2,022,175
Transfers from Federal Reserve Account (Table V).....	4,814	97,502	963,146	Total Withdrawals (excluding transfers).....	\$ 13,432	\$ 502,575	\$ 4,898,544
Total Tax and Loan Note Accounts (Table V).....	7,928	182,960	1,985,968	Net Change in Operating Cash Balance.....	\$ -4,654	\$ -108,940	\$ -37,346
Total Deposits (excluding transfers).....	\$ 8,778	\$ 393,635	\$ 4,861,197				

2/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 23, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 190,644	\$ 2,293,630
Regular Series.....	\$ 0	\$ 161,630	\$ 2,140,171	Notes.....	0	65,874	457,140
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,043
Notes.....	0	36,526	489,258	Federal Financing Bank.....	0	0	0
Bonds.....	0	6,764	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	127	2,864	3,215	United States Savings Securities.....	65	1,162	11,700
Federal Financing Bank.....	0	0	0	Government Account Series.....	136,875	2,307,704	21,355,688
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	8	224	2,622	State and Local Series.....	51	5,578	43,789
Interest Increment.....	0	542	4,810	Other.....	46	1,180	11,431
Government Account Series.....	133,640	2,321,938	21,544,471				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	824	9,847	100,472				
Other.....	46	1,178	11,685				
Total Issues.....	\$ 134,645	\$ 2,541,512	\$ 24,480,169	Total Redemptions.....	\$ 137,038	\$ 2,572,644	\$ 24,178,106
				Net Change in Public Debt Outstanding.....	\$ -2,393	\$ -31,131	\$ 302,063

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 134,645	\$ 2,541,512	\$ 24,480,169
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	2,195	29,826
Bonds and Notes (-).....	0	290	1,441
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	133,640	2,321,938	21,544,471
Interest Increment on United States Savings Securities (-).....	0	542	4,810
Inflation-Protected Securities Increment.....	127	2,864	2,828
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 877	\$ 213,685	\$ 2,896,992
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 137,038	\$ 2,572,644	\$ 24,178,106
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,875	2,307,704	21,355,688
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 162	\$ 264,939	\$ 2,822,418

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,962,843	\$ 4,962,110	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,846,194	3,849,320	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,809,037	8,811,430	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	504	506
Unamortized Discount.....	72,417	72,548	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,722,186	\$ 8,724,449	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,283	\$ 113,430	\$ 1,147,575
Individual Income Taxes.....	8	227	12,512
Railroad Retirement Taxes.....	3	301	3,062
Excise Taxes.....	49	2,959	39,754
Corporation Income Taxes.....	84	8,017	223,395
Federal Unemployment Taxes.....	5	262	6,317
Estate and Gift Taxes & Misc IRS Rcpts.....	2	55	538
Change in Balance of Unclassified Taxes.....	-276	-8	200
Total.....	\$ 6,157	\$ 125,243	\$ 1,433,353
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	116	2,806	28,209
Collector Depositories.....	2,903	32,445	342,190
Tax and Loan Accounts.....	3,114	85,458	1,022,821
Inter-agency Transfers.....	23	4,534	40,133

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 12	\$ 121	\$ 1,900	\$ 14,141
Deposits:				
Taxes Received (Table IV).....	7	66	3,041	3,114
Transfers to Depositories.....	0	0	114	114
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	1,700
Withdrawals:				
Treasury Initiated.....	0	0	2,114	2,114
Depository Initiated.....	2	17	1,362	1,381
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,006
Repo Investment.....	0	0	0	3,100
Closing Balance Today.....	\$ 18	\$ 170	\$ 1,579	\$ 10,469

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 15	\$ 21,610	\$ 234,256
Business.....	35	2,203	31,609

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,732 million.