



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, May 18, 2007  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,828	\$ 4,890	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	15,232	16,643	94,216	46,676
<b>Total Operating Balance.....</b>	<b>\$ 20,060</b>	<b>\$ 21,533</b>	<b>\$ 123,721</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 221	\$ 2,812	Commodity Credit Corporation programs.....	\$ 15	\$ 283	\$ 22,323
Commodity Credit Corporation programs.....	712	1,938	9,443	Defense Vendor Payments (EFT).....	1,232	16,521	191,323
Customs and Certain Excise Taxes.....	92	1,294	20,759	Education Department programs.....	286	5,162	58,216
Deposits by States:				Energy Department programs.....	84	1,359	16,992
Supplemental Security Income.....	2	5	2,677	Federal Employees Insurance Payments.....	158	2,957	33,511
Unemployment.....	100	13,124	26,479	Fed. Highway Administration programs.....	315	2,003	19,088
Education Department programs.....	21	831	11,941	Federal Salaries (EFT).....	2,528	8,871	96,872
Energy Department programs.....	9	187	4,422	Food and Nutrition Service (misc).....	98	2,083	21,758
Estate and Gift Taxes.....	42	1,732	17,796	Food Stamps.....	48	1,182	13,120
Federal Reserve Earnings.....	0	2,005	18,868	GSA programs.....	18	1,006	10,228
Foreign Deposits, Military Sales.....	10	906	8,665	Health and Human Services Grants (misc).....	278	3,719	47,306
FTD's Received (Table IV).....	2,449	29,731	364,879	Housing and Urban Development programs.....	137	3,945	34,532
Housing and Urban Development programs.....	25	328	4,618	Interest on Treasury Securities.....	2	22,341	113,065
Individual Income and Employment Taxes, Not Withheld.....	255	23,975	330,076	Justice Department programs.....	54	587	8,512
Interest recd from T&L Depositories.....	0	219	825	Labor Dept. prgms (excl. unemployment).....	43	729	8,013
Justice Department programs.....	163	595	3,397	Medicaid.....	797	11,872	120,780
Postal Service.....	341	5,725	65,873	Medicare.....	1,352	26,671	273,342
Public Debt Cash Issues (Table III-B).....	151	212,239	2,895,546	NASA programs.....	55	771	7,882
Other Deposits:				Postal Service Money Orders and Other.....	166	2,584	32,341
Total Other Deposits.....	0	755	37,008	Public Debt Cash Redemp. (Table III-B).....	114	264,504	2,821,983
Change in Balance of Uncollected Funds (closing balance \$157).....	-8	60	-15	Social Security Benefits (EFT).....	36	33,218	296,831
Transfers from Depositories.....	8,138	238,047	1,993,514	Temporary Assistance for Needy Families (HHS).....	42	886	10,669
Total Federal Reserve Account.....	12,511	533,917	5,819,583	Unemployment Insurance Benefits.....	108	1,854	21,282
Tax and Loan Note Accounts:				Veterans Affairs programs.....	96	1,492	15,844
FTD's Received (Table IV).....	4,852	73,435	1,010,798	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	1,876	85,628	951,272	Emergency Prep & Response (DHS).....	61	415	5,420
Total Tax and Loan Note Accounts (Table V).....	6,728	159,063	1,962,071	Federal Transit Admin. ....	54	236	1,404
Total Deposits (excluding transfers).....	\$ 9,225	\$ 369,305	\$ 4,836,867	Interior.....	78	640	7,148
				IRS Tax Refunds Individual (EFT).....	837	5,056	158,706
				Thrift Savings Plan Transfer.....	231	971	14,377
				Transportation Security Admin. (DHS).....	6	114	1,324
				Total Other Withdrawals.....	2,635	56,365	573,213
				Transfers to Depositories.....	1,876	85,628	951,272
				Total Federal Reserve Account.....	12,573	558,593	5,820,206
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	8,138	238,047	1,993,514
				Total Withdrawals (excluding transfers).....	\$ 10,697	\$ 472,965	\$ 4,868,934
				Net Change in Operating Cash Balance.....	\$ -1,472	\$ -103,660	\$ -32,067

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 18, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 190,644	\$ 2,293,630
Regular Series.....	\$ -1	\$ 161,634	\$ 2,140,175	Notes.....	0	65,874	457,140
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,043
Notes.....	0	36,526	489,258	Federal Financing Bank.....	0	0	0
Bonds.....	0	6,764	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	127	2,230	2,581	United States Savings Securities.....	51	967	11,505
Federal Financing Bank.....	0	0	0	Government Account Series.....	134,249	1,906,820	20,954,803
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	14	194	2,592	State and Local Series.....	4	5,485	43,696
Interest Increment.....	0	541	4,809	Other.....	60	1,033	11,284
Government Account Series.....	134,188	1,918,225	21,140,758				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	83	8,569	99,194				
Other.....	55	1,036	11,543				
Total Issues.....	\$ 134,466	\$ 2,135,719	\$ 24,074,376	Total Redemptions.....	\$ 134,363	\$ 2,171,324	\$ 23,776,786
				Net Change in Public Debt Outstanding.....	\$ 102	\$ -35,605	\$ 297,590

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 134,466	\$ 2,135,719	\$ 24,074,376
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	2,195	29,826
Bonds and Notes (-).....	0	290	1,441
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,188	1,918,225	21,140,758
Interest Increment on United States Savings Securities (-).....	0	541	4,809
Inflation-Protected Securities Increment.....	127	2,230	2,195
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 151	\$ 212,239	\$ 2,895,546
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 134,363	\$ 2,171,324	\$ 23,776,786
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,249	1,906,820	20,954,803
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 114	\$ 264,504	\$ 2,821,983

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 4,960,740	\$ 4,960,197	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,843,823	3,844,264	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,804,564	8,804,461	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	504	506
Unamortized Discount.....	73,069	73,200	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,717,062	\$ 8,716,829	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,626	\$ 94,403	\$ 1,128,548
Individual Income Taxes.....	7	204	12,488
Railroad Retirement Taxes.....	8	262	3,023
Excise Taxes.....	25	2,845	39,640
Corporation Income Taxes.....	89	7,790	223,168
Federal Unemployment Taxes.....	5	247	6,303
Estate and Gift Taxes & Misc IRS Rcpts.....	1	50	532
Change in Balance of Unclassified Taxes.....	-103	1,100	1,308
Total.....	\$ 7,658	\$ 106,901	\$ 1,415,011
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	112	2,544	27,946
Collector Depositories.....	2,337	27,187	336,933
Tax and Loan Accounts.....	4,852	73,435	1,010,798
Inter-agency Transfers.....	358	3,734	39,334

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 30	\$ 197	\$ 2,011	\$ 16,643
Deposits:				
Taxes Received (Table IV).....	6	63	4,783	4,852
Transfers to Depositories.....	0	0	576	576
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,300
Withdrawals:				
Treasury Initiated.....	30	197	3,979	4,205
Depository Initiated.....	1	6	1,526	1,533
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,400
Closing Balance Today.....	\$ 5	\$ 58	\$ 1,864	\$ 15,232

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5,731	\$ 21,564	\$ 234,209
Business.....	23	1,579	30,985

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,324 million.