



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 16, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,125	\$ 4,630	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	22,414	18,735	94,216	46,676
Total Operating Balance.....	\$ 26,539	\$ 23,365	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 1/-19	\$ 200	\$ 2,791	Commodity Credit Corporation programs.....	\$ 20	\$ 256	\$ 22,206
Commodity Credit Corporation programs.....	201	881	8,386	Defense Vendor Payments (EFT).....	1,270	14,247	189,049
Customs and Certain Excise Taxes.....	70	1,116	20,581	Education Department programs.....	284	4,525	57,579
Deposits by States:				Energy Department programs.....	64	1,190	16,823
Supplemental Security Income.....	0	3	2,675	Federal Employees Insurance Payments.....	311	2,623	33,177
Unemployment.....	83	12,943	26,298	Fed. Highway Administration programs.....	152	1,590	18,675
Education Department programs.....	43	760	11,870	Federal Salaries (EFT).....	130	6,201	94,201
Energy Department programs.....	15	174	4,409	Food and Nutrition Service (misc).....	167	1,828	21,502
Estate and Gift Taxes.....	94	1,549	17,612	Food Stamps.....	82	1,077	13,014
Federal Reserve Earnings.....	712	2,005	18,868	GSA programs.....	47	906	10,128
Foreign Deposits, Military Sales.....	139	891	8,649	Health and Human Services Grants (misc).....	226	3,201	46,788
FTD's Received (Table IV).....	4,047	26,593	361,741	Housing and Urban Development programs.....	134	3,704	34,291
Housing and Urban Development programs.....	22	283	4,573	Interest on Treasury Securities.....	4	22,337	113,060
Individual Income and Employment Taxes, Not Withheld.....	350	23,424	329,525	Justice Department programs.....	45	511	8,436
Interest recd from T&L Depositories.....	0	208	814	Labor Dept. prgms (excl. unemployment).....	52	647	7,932
Justice Department programs.....	7	418	3,220	Medicaid.....	746	9,823	118,730
Postal Service.....	370	5,030	65,179	Medicare.....	1,522	23,950	270,621
Public Debt Cash Issues (Table III-B).....	1,200	152,125	2,835,432	NASA programs.....	60	632	7,742
Other Deposits:				Postal Service Money Orders and Other.....	150	2,292	32,049
				Public Debt Cash Redemp. (Table III-B).....	124	203,250	2,760,729
				Social Security Benefits (EFT).....	5,522	33,137	296,750
				Temporary Assistance for Needy Families (HHS).....	72	781	10,564
				Unemployment Insurance Benefits.....	159	1,610	21,038
				Veterans Affairs programs.....	68	1,329	15,681
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	192	268	12,405
				Transportation Security Admin. (DHS).....	4	98	1,307
Total Other Deposits.....	0	755	37,008	Unclassified.....	2,098	26,740	221,387
Change in Balance of Uncollected Funds (closing balance \$197).....	-71	20	-55	Total, Other Withdrawals.....	2,294	51,806	568,654
Transfers from Depositories.....	9,598	217,314	1,972,781	Transfers to Depositories.....	3,659	78,620	944,265
Total Federal Reserve Account.....	16,861	446,691	5,732,358	Total Federal Reserve Account.....	17,366	472,071	5,733,684
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,619	66,891	1,004,254	Transfers to Federal Reserve Account (Table V).....	9,598	217,314	1,972,781
Transfers from Federal Reserve Account (Table V).....	3,659	78,620	944,265	Total Withdrawals (excluding transfers).....	\$ 13,707	\$ 393,451	\$ 4,789,419
Total Tax and Loan Note Accounts (Table V).....	13,278	145,512	1,948,519	Net Change in Operating Cash Balance.....	\$ 3,174	\$ -97,182	\$ -25,589
Total Deposits (excluding transfers).....	\$ 16,881	\$ 296,269	\$ 4,763,831				

1/Reported as a negative amount due to a return/reversal of \$29 million.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 16, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 129,733	\$ 2,232,719
Regular Series.....	\$ 0	\$ 101,723	\$ 2,080,265	Notes.....	0	65,874	457,140
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,042
Notes.....	0	36,526	489,258	Federal Financing Bank.....	0	0	0
Bonds.....	0	6,764	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	126	1,976	2,327	United States Savings Securities.....	60	865	11,402
Federal Financing Bank.....	0	0	0	Government Account Series.....	140,887	1,635,392	20,683,376
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	10	170	2,568	State and Local Series.....	13	5,466	43,676
Interest Increment.....	0	541	4,809	Other.....	51	812	11,063
Government Account Series.....	137,216	1,642,908	20,865,441				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	1,139	7,835	98,460				
Other.....	51	815	11,322				
Total Issues.....	\$ 138,542	\$ 1,799,259	\$ 23,737,915	Total Redemptions.....	\$ 141,012	\$ 1,838,643	\$ 23,444,104
				Net Change in Public Debt Outstanding.....	\$ -2,469	\$ -39,384	\$ 293,811

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 138,542	\$ 1,799,259	\$ 23,737,915
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	1,419	29,050
Bonds and Notes (-).....	0	290	1,441
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,216	1,642,908	20,865,441
Interest Increment on United States Savings Securities (-).....	0	541	4,809
Inflation-Protected Securities Increment.....	126	1,976	1,941
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 1,200	\$ 152,125	\$ 2,835,432
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 141,012	\$ 1,838,643	\$ 23,444,104
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	140,887	1,635,392	20,683,376
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 124	\$ 203,250	\$ 2,760,729

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 4,960,801	\$ 4,959,485	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,839,984	3,843,769	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,800,785	8,803,254	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	504	506
Unamortized Discount.....	72,555	72,686	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,713,797	\$ 8,716,135	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,622	\$ 84,586	\$ 1,118,731
Individual Income Taxes.....	8	194	12,479
Railroad Retirement Taxes.....	49	250	3,011
Excise Taxes.....	23	2,807	39,602
Corporation Income Taxes.....	231	7,655	223,033
Federal Unemployment Taxes.....	6	239	6,295
Estate and Gift Taxes & Misc. IRS Rcpts.....	4	46	529
Change in Balance of Unclassified Taxes.....	786	1,077	1,285
Total.....	\$ 13,728	\$ 96,855	\$ 1,404,965
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	189	2,377	27,780
Collector Depositories.....	3,858	24,216	333,961
Tax and Loan Accounts.....	9,619	66,891	1,004,254
Inter-agency Transfers.....	63	3,370	38,970

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 15	\$ 81	\$ 1,539	\$ 18,735
Deposits:				
Taxes Received (Table IV).....	14	118	9,487	9,619
Transfers to Depositories.....	0	0	59	59
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	1,600
Withdrawals:				
Treasury Initiated.....	0	0	6,790	6,790
Depository Initiated.....	2	23	2,183	2,209
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	600
Closing Balance Today.....	\$ 26	\$ 175	\$ 2,112	\$ 22,414

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 58	\$ 15,806	\$ 228,451
Business.....	210	1,514	30,920

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,630 million.