



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, May 11, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,235	\$ 5,284	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	56,520	57,150	94,216	46,676
Total Operating Balance.....	\$ 60,755	\$ 62,433	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 28	\$ 161	\$ 2,753	Commodity Credit Corporation programs.....	\$ 13	\$ 183	\$ 22,133
Commodity Credit Corporation programs.....	87	455	7,960	Defense Vendor Payments (EFT).....	1,384	10,260	185,062
Customs and Certain Excise Taxes.....	95	809	20,273	Education Department programs.....	153	2,258	55,312
Deposits by States:				Energy Department programs.....	113	968	16,602
Supplemental Security Income.....	0	3	2,675	Federal Employees Insurance Payments.....	143	1,967	32,521
Unemployment.....	410	12,355	25,710	Fed. Highway Administration programs.....	116	929	18,013
Education Department programs.....	49	577	11,687	Federal Salaries (EFT).....	90	5,748	93,749
Energy Department programs.....	6	131	4,366	Food and Nutrition Service (misc).....	115	1,285	20,960
Estate and Gift Taxes.....	55	1,351	17,415	Food Stamps.....	74	688	12,625
Federal Reserve Earnings.....	0	1,293	18,156	GSA programs.....	17	766	9,988
Foreign Deposits, Military Sales.....	48	743	8,501	Health and Human Services Grants (misc).....	268	2,404	45,991
FTD's Received (Table IV).....	1,469	16,966	352,114	Housing and Urban Development programs.....	144	3,352	33,939
Housing and Urban Development programs.....	28	193	4,483	Interest on Treasury Securities.....	2	582	91,305
Individual Income and Employment Taxes, Not Withheld.....	227	22,545	328,645	Justice Department programs.....	46	385	8,310
Interest recd from T&L Depositories.....	5	95	701	Labor Dept. prgms (excl. unemployment).....	122	499	7,783
Justice Department programs.....	11	295	3,097	Medicaid.....	762	7,693	116,601
Postal Service.....	336	3,720	63,868	Medicare.....	1,157	20,372	267,043
Public Debt Cash Issues (Table III-B).....	197	106,788	2,790,096	NASA programs.....	37	486	7,597
Other Deposits:				Postal Service Money Orders and Other.....	168	1,752	31,509
Air Transport Security Fees.....	1	8	1,351	Public Debt Cash Redemp. (Table III-B).....	123	136,021	2,693,500
				Social Security Benefits (EFT).....	31	27,536	291,149
				Temporary Assistance for Needy Families (HHS).....	52	493	10,276
				Unemployment Insurance Benefits.....	100	1,104	20,532
				Veterans Affairs programs.....	74	1,013	15,366
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	1,969	4,191	157,841
				Transportation Security Admin. (DHS).....	7	78	1,288
Total Other Deposits.....	1	692	36,945	Unclassified.....	1,591	21,258	215,904
Change in Balance of Uncollected Funds (closing balance \$123).....	29	94	19	Total, Other Withdrawals.....	3,567	43,576	560,424
Transfers from Depositories.....	9,892	141,726	1,897,194	Transfers to Depositories.....	5,153	63,940	929,585
Total Federal Reserve Account.....	12,974	310,992	5,596,658	Total Federal Reserve Account.....	14,023	336,261	5,597,874
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,109	40,090	977,453	Transfers to Federal Reserve Account (Table V).....	9,892	141,726	1,897,194
Transfers from Federal Reserve Account (Table V).....	5,153	63,940	929,585	Total Withdrawals (excluding transfers).....	\$ 8,870	\$ 272,321	\$ 4,668,290
Total Tax and Loan Note Accounts (Table V).....	9,263	104,030	1,907,037	Net Change in Operating Cash Balance.....	\$ -1,679	\$ -62,966	\$ 8,627
Total Deposits (excluding transfers).....	\$ 7,191	\$ 209,355	\$ 4,676,917				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 11, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 129,733	\$ 2,232,719
Regular Series.....	\$ 0	\$ 101,727	\$ 2,080,269	Notes.....	0	0	391,266
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,042
Notes.....	0	-2	452,730	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	127	1,343	1,694	United States Savings Securities.....	60	667	11,205
Federal Financing Bank.....	0	0	0	Government Account Series.....	130,593	1,227,721	20,275,705
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	10	140	2,538	State and Local Series.....	5	4,467	42,677
Interest Increment.....	0	540	4,808	Other.....	58	654	10,906
Government Account Series.....	131,945	1,232,048	20,454,581				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	132	5,682	96,307				
Other.....	55	660	11,167				
Total Issues.....	\$ 132,269	\$ 1,342,138	\$ 23,280,794	Total Redemptions.....	\$ 130,716	\$ 1,363,743	\$ 22,969,204
				Net Change in Public Debt Outstanding.....	\$ 1,553	\$ -21,604	\$ 311,590

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 132,269	\$ 1,342,138	\$ 23,280,794
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	1,419	29,050
Bonds and Notes (-).....	0	0	1,151
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	131,945	1,232,048	20,454,581
Interest Increment on United States Savings Securities (-).....	0	540	4,808
Inflation-Protected Securities Increment.....	127	1,343	1,308
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 197	\$ 106,788	\$ 2,790,096
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 130,716	\$ 1,363,743	\$ 22,969,204
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	130,593	1,227,721	20,275,705
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 123	\$ 136,021	\$ 2,693,500

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,981,702	\$ 4,981,481	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,836,862	3,835,530	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,818,564	8,817,011	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	73,214	73,340	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,730,917	\$ 8,729,237	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,235	\$ 58,302	\$ 1,092,448
Individual Income Taxes.....	31	82	12,367
Railroad Retirement Taxes.....	13	158	2,919
Excise Taxes.....	164	787	37,581
Corporation Income Taxes.....	142	757	216,135
Federal Unemployment Taxes.....	18	220	6,276
Estate and Gift Taxes & Misc IRS Rcpts.....	2	39	522
Change in Balance of Unclassified Taxes.....	24	-19	189
Total.....	\$ 5,629	\$ 60,326	\$ 1,368,436
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	112	1,493	26,896
Collector Depositories.....	1,357	15,473	325,218
Tax and Loan Accounts.....	4,109	40,090	977,453
Inter-agency Transfers.....	51	3,270	38,869

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 70	\$ 636	\$ 1,144	\$ 57,150
Deposits:				
Taxes Received (Table IV).....	6	53	4,050	4,109
Transfers to Depositories.....	0	0	353	353
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,500
Repo Investment.....	0	0	0	1,300
Withdrawals:				
Treasury Initiated.....	0	0	3,194	3,194
Depository Initiated.....	3	40	855	898
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,000
Repo Investment.....	0	0	0	1,800
Closing Balance Today.....	\$ 72	\$ 648	\$ 1,499	\$ 56,520

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6,313	\$ 15,599	\$ 228,244
Business.....	8	830	30,236

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,324 million.