



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 2, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 25,350	\$ 26,577	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	98,264	90,156	94,216	46,676
Total Operating Balance.....	\$ 123,613	\$ 116,733	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 22	\$ 55	\$ 2,647	Commodity Credit Corporation programs.....	\$ 35	\$ 63	\$ 22,013
Commodity Credit Corporation programs.....	49	81	7,586	Defense Vendor Payments (EFT).....	1,588	2,094	176,896
Customs and Certain Excise Taxes.....	112	244	19,708	Education Department programs.....	145	359	53,413
Deposits by States:				Energy Department programs.....	63	202	15,836
Supplemental Security Income.....	2	2	2,674	Federal Employees Insurance Payments.....	277	503	31,058
Unemployment.....	3,038	4,566	17,921	Fed. Highway Administration programs.....	66	156	17,240
Education Department programs.....	58	121	11,231	Federal Salaries (EFT).....	201	584	88,585
Energy Department programs.....	18	60	4,295	Food and Nutrition Service (misc).....	113	168	19,842
Estate and Gift Taxes.....	229	484	16,547	Food Stamps.....	45	74	12,012
Federal Reserve Earnings.....	764	764	17,627	GSA programs.....	50	406	9,628
Foreign Deposits, Military Sales.....	6	474	8,233	Health and Human Services Grants (misc).....	222	501	44,088
FTD's Received (Table IV).....	3,386	5,537	340,684	Housing and Urban Development programs.....	193	2,321	32,908
Housing and Urban Development programs.....	24	61	4,351	Interest on Treasury Securities.....	4	564	91,288
Individual Income and Employment				Justice Department programs.....	57	65	7,989
Taxes, Not Withheld.....	1,592	1/18,099	324,200	Labor Dept. prgms (excl. unemployment).....	60	100	7,385
Interest recd from T&L Depositories.....	1	1	607	Medicaid.....	662	1,391	110,299
Justice Department programs.....	18	32	2,835	Medicare.....	1,440	12,757	259,427
Postal Service.....	402	839	60,987	NASA programs.....	83	87	7,198
Public Debt Cash Issues (Table III-B).....	315	1,621	2,684,928	Postal Service Money Orders and Other.....	144	301	30,059
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	278	4,916	2,562,395
Thrift Savings Plan Transfer.....	53	115	7,267	Social Security Benefits (EFT).....	63	183	263,796
				Temporary Assistance for Needy			
				Families (HHS).....	100	146	9,929
				Unemployment Insurance Benefits.....	134	274	19,702
				Veterans Affairs programs.....	63	186	14,539
				Other Withdrawals:			
				HUD: Hurricane Relief.....	71	135	528
				Transportation Security Admin. (DHS).....	20	20	1,229
Total Other Deposits.....	53	384	36,638	Unclassified.....	2,590	4,232	198,879
Change in Balance of Uncollected							
Funds (closing balance \$358).....	384	-140	-216	Total, Other Withdrawals.....	2,681	20,565	537,413
Transfers from Depositories.....	7,787	28,383	1,783,851	Transfers to Depositories.....	10,720	16,853	882,498
Total Federal Reserve Account.....	18,259	61,668	5,347,334	Total Federal Reserve Account.....	19,486	65,822	5,327,435
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,175	15,577	952,940	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,787	28,383	1,783,851
(Table V).....	10,720	16,853	882,498				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 8,766	\$ 48,969	\$ 4,444,937
Accounts (Table V).....	15,894	32,430	1,835,438	Net Change in Operating Cash Balance.....	\$ 6,880	\$ -107	\$ 71,486
Total Deposits (excluding transfers).....	\$ 15,646	\$ 48,862	\$ 4,516,424				

1/Includes an adjustment of \$54 million due to a misclassification between Miscellaneous Tax Class 9 and Individual Tax Class 2 on May 1, 2007.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 2, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 2,102,987
Regular Series.....	\$ 0	\$ 0	\$ 1,978,541	Notes.....	0	0	391,266
Cash Management Series.....	0	0	157,001	Bonds.....	0	0	4,042
Notes.....	-2	-2	452,730	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	126	203	554	United States Savings Securities.....	82	152	10,690
Federal Financing Bank.....	0	0	0	Government Account Series.....	130,892	277,820	19,325,804
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	35	57	2,455	State and Local Series.....	148	4,170	42,380
Interest Increment.....	0	538	4,806	Other.....	47	94	10,346
Government Account Series.....	142,032	276,136	19,498,669				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	235	1,472	92,097				
Other.....	47	94	10,601				
Total Issues.....	\$ 142,474	\$ 278,499	\$ 22,217,155	Total Redemptions.....	\$ 131,170	\$ 282,737	\$ 21,888,198
				Net Change in Public Debt Outstanding.....	\$ 11,304	\$ -4,238	\$ 328,957

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 142,474	\$ 278,499	\$ 22,217,155
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	0	27,631
Bonds and Notes (-).....	0	0	1,151
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,032	276,136	19,498,669
Interest Increment on United States Savings Securities (-).....	0	538	4,806
Inflation-Protected Securities Increment.....	126	203	168
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 315	\$ 1,621	\$ 2,684,928
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 131,170	\$ 282,737	\$ 21,888,198
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	130,892	277,820	19,325,804
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 278	\$ 4,916	\$ 2,562,395

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,004,775	\$ 5,004,400	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,831,156	3,820,227	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,835,931	8,824,626	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	72,984	72,531	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	71	71	71	96
Total Public Debt Subject to Limit.....	\$ 8,748,514	\$ 8,737,664	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,847	\$ 21,787	\$ 1,055,932
Individual Income Taxes.....	10	24	12,308
Railroad Retirement Taxes.....	9	67	2,828
Excise Taxes.....	9	28	36,823
Corporation Income Taxes.....	52	132	215,510
Federal Unemployment Taxes.....	22	98	6,153
Estate and Gift Taxes & Misc. IRS Rcpts.....	1750	7	489
Change in Balance of Unclassified Taxes.....	32	58	266
Total.....	\$ 8,929	\$ 22,200	\$ 1,330,310
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	79	382	25,784
Collector Depositories.....	3,307	5,155	314,900
Tax and Loan Accounts.....	5,175	15,577	952,940
Inter-agency Transfers.....	369	1,086	36,685

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 53	\$ 528	\$ 19,442	\$ 90,156
Deposits:				
Taxes Received (Table IV).....	8	84	5,083	5,175
Transfers to Depositories.....	0	0	1,333	1,333
Special Direct Investment.....	0	0	0	3,387
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	3	52	3,732	3,787
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 57	\$ 560	\$ 22,126	\$ 98,264

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 284	\$ 318	\$ 212,964
Business.....	11	187	29,593

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,072 million.