



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, March 22, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,971	\$ 4,721	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	26,531	29,692	6,317	46,676
<b>Total Operating Balance.....</b>	<b>\$ 31,502</b>	<b>\$ 34,413</b>	<b>\$ 11,511</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 229	\$ 2,203	Commodity Credit Corporation programs.....	\$ 21	\$ 565	\$ 21,139
Commodity Credit Corporation programs.....	51	1,176	6,213	Defense Vendor Payments (EFT).....	1,248	20,563	142,180
Customs and Certain Excise Taxes.....	731	2,175	16,252	Education Department programs.....	359	4,731	43,918
Deposits by States:				Energy Department programs.....	112	1,530	12,733
Supplemental Security Income.....	0	5	1,913	Federal Employees Insurance Payments.....	515	3,469	25,106
Unemployment.....	10	252	9,543	Fed. Highway Administration programs.....	104	1,369	14,029
Education Department programs.....	69	958	9,559	Federal Salaries (EFT).....	162	7,328	71,489
Energy Department programs.....	51	307	3,366	Food and Nutrition Service (misc).....	110	2,370	16,097
Estate and Gift Taxes.....	76	1,363	11,859	Food Stamps.....	43	1,369	10,018
Federal Reserve Earnings.....	0	2,028	13,243	GSA programs.....	105	1,235	7,423
Foreign Deposits, Military Sales.....	3	980	6,729	Health and Human Services Grants (misc).....	193	4,230	34,469
FTD's Received (Table IV).....	551	39,517	270,208	Housing and Urban Development programs.....	112	3,796	25,391
Housing and Urban Development programs.....	20	410	3,573	Interest on Treasury Securities.....	2	1,790	81,058
Individual Income and Employment				Justice Department programs.....	80	955	6,584
Taxes, Not Withheld.....	407	7,457	108,613	Labor Dept. prgrms (excl. unemployment).....	74	778	5,909
Interest recd from T&L Depositories.....	24	44	552	Medicaid.....	820	12,230	88,269
Justice Department programs.....	15	502	2,516	Medicare.....	1,259	28,217	204,646
Postal Service.....	343	6,473	49,663	NASA programs.....	77	839	5,632
Public Debt Cash Issues (Table III-B).....	79,465	364,415	2,205,881	Postal Service Money Orders and Other.....	130	3,022	24,136
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	78,574	316,366	2,042,981
Air Transport Security Fees.....	1	9	953	Social Security Benefits (EFT).....	39	33,053	219,052
				Temporary Assistance for Needy Families (HHS).....	27	1,184	8,269
				Unemployment Insurance Benefits.....	133	2,439	15,871
				Veterans Affairs programs.....	65	1,608	11,624
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	98	31,277	111,479
				Thrift Savings Plan Transfer.....	162	2,221	10,877
				Transportation Security Admin. (DHS).....	7	95	1,000
<b>Total Other Deposits.....</b>	<b>1</b>	<b>5,913</b>	<b>32,840</b>	Unclassified.....	1,413	27,945	146,160
Change in Balance of Uncollected Funds (closing balance \$164).....	-36	-36	-22	<b>Total, Other Withdrawals.....</b>	<b>1,681</b>	<b>85,156</b>	<b>398,186</b>
Transfers from Depositories.....	20,481	193,264	1,473,083	Transfers to Depositories.....	15,982	87,459	692,057
<b>Total Federal Reserve Account.....</b>	<b>102,274</b>	<b>627,429</b>	<b>4,227,787</b>	<b>Total Federal Reserve Account.....</b>	<b>102,025</b>	<b>627,652</b>	<b>4,228,267</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,339	126,018	760,881	Transfers to Federal Reserve Account (Table V).....	20,481	193,264	1,473,083
Transfers from Federal Reserve Account (Table V).....	15,982	87,459	692,057	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 86,043</b>	<b>\$ 540,193</b>	<b>\$ 3,536,211</b>
Total Tax and Loan Note Accounts (Table V).....	17,321	213,477	1,452,938	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -2,911</b>	<b>\$ 19,991</b>	<b>\$ -20,625</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 83,132</b>	<b>\$ 560,184</b>	<b>\$ 3,515,586</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 22, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 78,301	\$ 309,567	\$ 1,661,870
Regular Series.....	\$ 78,309	\$ 323,577	\$ 1,684,437	Notes.....	0	0	327,267
Cash Management Series.....	0	23,000	85,001	Bonds.....	0	2	4,040
Notes.....	0	8,000	358,380	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	41	856	-2,269	United States Savings Securities.....	54	1,071	8,691
Federal Financing Bank.....	0	0	0	Government Account Series.....	141,737	2,178,687	15,384,630
Nonmarketable:				Domestic Series.....	0	0	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	11	229	2,022	State and Local Series.....	79	4,552	32,583
Interest Increment.....	0	544	3,605	Other.....	140	1,174	8,385
Government Account Series.....	138,614	2,179,587	15,522,139				
Domestic Series.....	0	0	146				
Foreign Series.....	500	500	500				
State and Local Series.....	1,523	12,076	71,727				
Other.....	140	1,256	8,617				
Total Issues.....	\$ 219,138	\$ 2,549,624	\$ 17,753,320	Total Redemptions.....	\$ 220,311	\$ 2,495,053	\$ 17,427,612
				Net Change in Public Debt Outstanding.....	\$ -1,173	\$ 54,572	\$ 325,709

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 219,138	\$ 2,549,624	\$ 17,753,320
Premium on New Issues.....	0	64	152
Discount on New Issues:			
Bills (-).....	1,018	4,286	23,474
Bonds and Notes (-).....	0	0	962
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	138,614	2,179,587	15,522,139
Interest Increment on United States Savings Securities (-).....	0	544	3,605
Inflation-Protected Securities Increment.....	41	856	-2,590
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 79,465	\$ 364,415	\$ 2,205,881
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 220,311	\$ 2,495,053	\$ 17,427,612
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	141,737	2,178,687	15,384,630
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 78,574	\$ 316,366	\$ 2,042,981

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,035,921	\$ 5,034,004	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings.....	3,796,761	3,799,851	3,799,000	3,663,853
Total Public Debt Outstanding.....	8,832,683	8,833,855	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	73,801	72,932	72,757	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	72	72	71	96
Total Public Debt Subject to Limit.....	\$ 8,744,449	\$ 8,746,491	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,885	\$ 121,724	\$ 856,446
Individual Income Taxes.....	14	302	2,661
Railroad Retirement Taxes.....	4	308	2,266
Excise Taxes.....	14	3,919	28,498
Corporation Income Taxes.....	225	42,024	165,916
Federal Unemployment Taxes.....	4	67	2,294
Estate and Gift Taxes & Misc IRS Rcpts.....	1	48	395
Change in Balance of Unclassified Taxes.....	-251	803	927
Total.....	\$ 1,895	\$ 169,195	\$ 1,059,403
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	99	2,964	20,050
Collector Depositories.....	452	36,553	250,158
Tax and Loan Accounts.....	1,339	126,018	760,881
Inter-agency Transfers.....	5	3,660	28,314

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 16	\$ 120	\$ 1,856	\$ 29,692
Deposits:				
Taxes Received (Table IV).....	3	25	1,312	1,339
Transfers to Depositories.....	3	37	2,941	2,982
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	9,000
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	0	4	277	281
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	17,000
Repo Investment.....	0	0	0	3,200
Closing Balance Today.....	\$ 21	\$ 179	\$ 5,831	\$ 26,531

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 197	\$ 43,756	\$ 141,883
Business.....	55	2,863	22,885

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,095 million.