



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 16, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,351	\$ 6,285	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	29,746	26,217	6,317	46,676
Total Operating Balance.....	\$ 35,097	\$ 32,502	\$ 11,511	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 8	\$ 174	\$ 2,149	Commodity Credit Corporation programs.....	\$ 22	\$ 454	\$ 21,027
Commodity Credit Corporation programs.....	60	1,009	6,045	Defense Vendor Payments (EFT).....	1,284	15,148	136,765
Customs and Certain Excise Taxes.....	80	1,122	15,199	Education Department programs.....	301	3,254	42,441
Deposits by States:				Energy Department programs.....	98	1,152	12,356
Supplemental Security Income.....	0	4	1,913	Federal Employees Insurance Payments.....	132	2,317	23,954
Unemployment.....	24	201	9,492	Fed. Highway Administration programs.....	80	937	13,597
Education Department programs.....	34	693	9,294	Federal Salaries (EFT).....	95	6,772	70,932
Energy Department programs.....	9	184	3,243	Food and Nutrition Service (misc).....	99	1,787	15,514
Estate and Gift Taxes.....	34	1,081	11,577	Food Stamps.....	68	1,086	9,736
Federal Reserve Earnings.....	0	1,232	12,447	GSA programs.....	21	978	7,166
Foreign Deposits, Military Sales.....	46	938	6,688	Health and Human Services Grants (misc).....	286	3,237	33,475
FTD's Received (Table IV).....	2,870	32,140	262,832	Housing and Urban Development programs.....	95	3,372	24,967
Housing and Urban Development programs.....	27	293	3,457	Interest on Treasury Securities.....	2	1,781	81,049
Individual Income and Employment Taxes, Not Withheld.....	310	5,579	106,736	Justice Department programs.....	81	727	6,356
Interest recd from T&L Depositories.....	0	18	526	Labor Dept. prgms (excl. unemployment).....	120	607	5,737
Justice Department programs.....	17	113	2,127	Medicaid.....	506	9,529	85,569
Postal Service.....	338	4,941	48,131	Medicare.....	1,072	22,942	199,371
Public Debt Cash Issues (Table III-B).....	124	283,272	2,124,738	NASA programs.....	56	617	5,410
Other Deposits:				Postal Service Money Orders and Other.....	206	2,435	23,550
Intert'l Security Assistance (DSCA).....	51	51	453	Public Debt Cash Redemp. (Table III-B).....	137	237,429	1,964,045
Thrift Savings Plan Transfer.....	143	4,139	6,370	Social Security Benefits (EFT).....	36	27,558	213,558
				Temporary Assistance for Needy Families (HHS).....	85	931	8,016
				Unemployment Insurance Benefits.....	93	1,815	15,247
				Veterans Affairs programs.....	91	1,262	11,278
				Other Withdrawals:			
				Agency for Internat'l Development.....	157	407	4,503
				Federal Railroad Admin.....	166	166	505
				Interior.....	65	533	5,053
				Intert'l Security Assistance (DSC A).....	2,638	2,694	3,705
				IRS Tax Refunds Business (EFT).....	50	324	8,912
				IRS Tax Refunds Individual (EFT).....	7,889	30,841	111,044
				National Credit Union Administration.....	81	81	81
				Transportation Security Admin. (DHS).....	7	74	978
Total Other Deposits.....	194	5,432	32,359	Unclassified.....	1,167	21,826	140,040
Change in Balance of Uncollected Funds (closing balance \$93).....	31	35	49				
Transfers from Depositories.....	16,145	140,237	1,420,056	Total, Other Withdrawals.....	12,220	77,919	390,948
Total Federal Reserve Account.....	20,352	478,698	4,079,056	Transfers to Depositories.....	4,000	52,494	657,092
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	21,286	478,541	4,079,156
FTD's Received (Table IV).....	15,675	111,171	746,034	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	4,000	52,494	657,092	Transfers to Federal Reserve Account (Table V).....	16,145	140,237	1,420,056
Total Tax and Loan Note Accounts (Table V).....	19,675	163,666	1,403,126				
Total Deposits (excluding transfers).....	\$ 19,881	\$ 449,632	\$ 3,405,034	Total Withdrawals (excluding transfers).....	\$ 17,286	\$ 426,046	\$ 3,422,064
				Net Change in Operating Cash Balance.....	\$ 2,596	\$ 23,586	\$ -17,030

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 16, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 231,266	\$ 1,583,568
Regular Series.....	\$ -1	\$ 245,272	\$ 1,606,133	Notes.....	0	0	327,267
Cash Management Series.....	0	23,000	85,001	Bonds.....	0	1	4,040
Notes.....	0	8,000	358,380	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	41	613	-2,512	United States Savings Securities.....	52	833	8,453
Federal Financing Bank.....	0	0	0	Government Account Series.....	131,866	1,633,564	14,839,507
Nonmarketable:				Domestic Series.....	0	0	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	11	185	1,979	State and Local Series.....	12	4,439	32,470
Interest Increment.....	0	543	3,604	Other.....	73	890	8,101
Government Account Series.....	133,539	1,633,020	14,975,571				
Domestic Series.....	0	0	146				
Foreign Series.....	0	0	0				
State and Local Series.....	60	9,039	68,690				
Other.....	54	979	8,341				
Total Issues.....	\$ 133,705	\$ 1,920,651	\$ 17,124,347	Total Redemptions.....	\$ 132,003	\$ 1,870,993	\$ 16,803,552
				Net Change in Public Debt Outstanding.....	\$ 1,702	\$ 49,658	\$ 320,795

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 133,705	\$ 1,920,651	\$ 17,124,347
Premium on New Issues.....	0	64	152
Discount on New Issues:			
Bills (-).....	0	3,268	22,455
Bonds and Notes (-).....	0	0	962
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	133,539	1,633,020	14,975,571
Interest Increment on United States Savings Securities (-).....	0	543	3,604
Inflation-Protected Securities Increment.....	41	613	-2,833
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 124	\$ 283,272	\$ 2,124,738
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 132,003	\$ 1,870,993	\$ 16,803,552
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	131,866	1,633,564	14,839,507
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 137	\$ 237,429	\$ 1,964,045

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,032,362	\$ 5,032,194	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings.....	3,795,407	3,793,873	3,799,000	3,663,853
Total Public Debt Outstanding.....	8,827,769	8,826,067	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	73,665	73,812	72,757	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	72	72	71	96
Total Public Debt Subject to Limit.....	\$ 8,739,672	\$ 8,737,824	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 16,639	\$ 100,251	\$ 834,973
Individual Income Taxes.....	30	230	2,589
Railroad Retirement Taxes.....	51	264	2,223
Excise Taxes.....	14	3,865	28,445
Corporation Income Taxes.....	686	40,228	164,120
Federal Unemployment Taxes.....	3	51	2,277
Estate and Gift Taxes & Misc IRS Rcpts.....	1	42	389
Change in Balance of Unclassified Taxes.....	1,162	1,948	2,071
Total.....	\$ 18,587	\$ 146,879	\$ 1,037,087
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	99	2,426	19,513
Collector Depositories.....	2,771	29,714	243,319
Tax and Loan Accounts.....	15,675	111,171	746,034
Inter-agency Transfers.....	42	3,568	28,222

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 22	\$ 186	\$ 7,009	\$ 26,217
Deposits:				
Taxes Received (Table IV).....	16	121	15,538	15,675
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	7,342	7,342
Depository Initiated.....	4	42	6,757	6,803
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,000
Closing Balance Today.....	\$ 34	\$ 265	\$ 8,447	\$ 29,746

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 12,572	\$ 42,894	\$ 141,021
Business.....	153	2,149	22,171

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,098 million.