



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, March 15, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,285	\$ 5,113	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	26,217	8,059	6,317	46,676
Total Operating Balance.....	\$ 32,502	\$ 13,171	\$ 11,511	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 166	\$ 2,141	Commodity Credit Corporation programs.....	\$ 16	\$ 432	\$ 21,005
Commodity Credit Corporation programs.....	60	948	5,985	Defense Vendor Payments (EFT).....	1,331	13,864	135,481
Customs and Certain Excise Taxes.....	78	1,042	15,119	Education Department programs.....	281	2,953	42,139
Deposits by States:				Energy Department programs.....	129	1,054	12,258
Supplemental Security Income.....	1	4	1,913	Federal Employees Insurance Payments.....	131	2,185	23,822
Unemployment.....	10	177	9,468	Fed. Highway Administration programs.....	72	857	13,517
Education Department programs.....	70	659	9,260	Federal Salaries (EFT).....	671	6,677	70,837
Energy Department programs.....	18	175	3,234	Food and Nutrition Service (misc).....	128	1,688	15,416
Estate and Gift Taxes.....	102	1,047	11,543	Food Stamps.....	99	1,018	9,668
Federal Reserve Earnings.....	0	1,232	12,447	GSA programs.....	98	957	7,145
Foreign Deposits, Military Sales.....	106	892	6,641	Health and Human Services Grants (misc).....	349	2,951	33,190
FTD's Received (Table IV).....	7,598	29,270	259,961	Housing and Urban Development programs.....	73	3,277	24,872
Housing and Urban Development programs.....	18	266	3,430	Interest on Treasury Securities.....	1,306	1,779	81,047
Individual Income and Employment				Justice Department programs.....	52	646	6,276
Taxes, Not Withheld.....	323	5,269	106,426	Labor Dept. prgms (excl. unemployment).....	35	487	5,617
Interest recd from T&L Depositories.....	7	17	525	Medicaid.....	1,015	9,023	85,062
Justice Department programs.....	7	96	2,110	Medicare.....	1,081	21,869	198,299
Postal Service.....	336	4,603	47,793	NASA programs.....	42	561	5,354
Public Debt Cash Issues (Table III-B).....	88,872	283,148	2,124,614	Postal Service Money Orders and Other.....	150	2,230	23,344
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	99,574	237,292	1,963,908
SEC:Stock Exchange Fees.....	458	458	613	Social Security Benefits (EFT).....	41	27,523	213,522
Thrift Savings Plan Transfer.....	395	3,996	6,227	Temporary Assistance for Needy			
				Families (HHS).....	96	846	7,931
				Unemployment Insurance Benefits.....	130	1,722	15,154
				Veterans Affairs programs.....	56	1,171	11,187
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States.....	1/313	572	679
				International Monetary Fund.....	-73	-41	-1,886
				IRS Tax Refunds Business (EFT).....	72	274	8,862
				IRS Tax Refunds Individual (EFT).....	110	22,952	103,155
				Military Active Duty Pay (EFT).....	2,356	5,566	29,897
				Transportation Security Admin. (DHS).....	4	67	972
Total Other Deposits.....	853	5,238	32,165	Unclassified.....	1,441	20,658	138,873
Change in Balance of Uncollected							
Funds (closing balance \$124).....	7	4	18	Total, Other Withdrawals.....	4,223	65,699	378,728
Transfers from Depositories.....	35,690	124,092	1,403,911	Transfers to Depositories.....	21,819	48,494	653,092
Total Federal Reserve Account.....	134,167	458,346	4,058,704	Total Federal Reserve Account.....	132,995	457,255	4,057,870
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	32,029	95,497	730,360	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	35,690	124,092	1,403,911
(Table V).....	21,819	48,494	653,092	Total Withdrawals (excluding transfers).....	\$ 111,176	\$ 408,761	\$ 3,404,778
Total Tax and Loan Note							
Accounts (Table V).....	53,848	143,991	1,383,451	Net Change in Operating Cash Balance.....	\$ 19,330	\$ 20,991	\$ -19,625
Total Deposits (excluding transfers).....	\$ 130,506	\$ 429,751	\$ 3,385,153				

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 15, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 98,922	\$ 231,266	\$ 1,583,568
Regular Series.....	\$ 80,919	\$ 245,273	\$ 1,606,134	Notes.....	0	0	327,267
Cash Management Series.....	0	23,000	85,001	Bonds.....	0	1	4,040
Notes.....	8,000	8,000	358,380	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	40	572	-2,553	United States Savings Securities.....	60	781	8,401
Federal Financing Bank.....	0	0	0	Government Account Series.....	133,234	1,501,698	14,707,641
Nonmarketable:				Domestic Series.....	0	0	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	12	174	1,967	State and Local Series.....	453	4,428	32,458
Interest Increment.....	1	542	3,603	Other.....	138	817	8,028
Government Account Series.....	135,905	1,499,481	14,842,033				
Domestic Series.....	0	0	146				
Foreign Series.....	0	0	0				
State and Local Series.....	722	8,979	68,630				
Other.....	225	925	8,286				
Total Issues.....	\$ 225,824	\$ 1,786,947	\$ 16,990,642	Total Redemptions.....	\$ 232,808	\$ 1,738,990	\$ 16,671,549
				Net Change in Public Debt Outstanding.....	\$ -6,984	\$ 47,956	\$ 319,093

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 225,824	\$ 1,786,947	\$ 16,990,642
Premium on New Issues.....	64	64	152
Discount on New Issues:			
Bills (-).....	1,070	3,268	22,455
Bonds and Notes (-).....	0	0	962
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,905	1,499,481	14,842,033
Interest Increment on United States Savings Securities (-).....	1	542	3,603
Inflation-Protected Securities Increment.....	40	572	-2,874
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 88,872	\$ 283,148	\$ 2,124,614
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 232,808	\$ 1,738,990	\$ 16,671,549
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	133,234	1,501,698	14,707,641
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 99,574	\$ 237,292	\$ 1,963,908

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,032,194	\$ 5,041,456	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings.....	3,793,873	3,791,595	3,799,000	3,663,853
Total Public Debt Outstanding.....	8,826,067	8,833,051	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	73,812	72,891	72,757	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	72	72	71	96
Total Public Debt Subject to Limit.....	\$ 8,737,824	\$ 8,745,728	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,676	\$ 83,612	\$ 818,334
Individual Income Taxes.....	46	201	2,560
Railroad Retirement Taxes.....	7	213	2,171
Excise Taxes.....	96	3,851	28,431
Corporation Income Taxes.....	33,534	39,542	163,433
Federal Unemployment Taxes.....	7	48	2,274
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	41	388
Change in Balance of Unclassified Taxes.....	429	785	909
Total.....	\$ 39,798	\$ 128,293	\$ 1,018,501
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	82	2,327	19,413
Collector Depositories.....	7,516	26,943	240,548
Tax and Loan Accounts.....	32,029	95,497	730,360
Inter-agency Transfers.....	170	3,526	28,180

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 24	\$ 202	\$ 6,833	\$ 8,059
Deposits:				
Taxes Received (Table IV).....	17	183	31,830	32,029
Transfers to Depositories.....	0	1	2,818	2,819
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	17,000
Repo Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	14	130	19,280	19,425
Depository Initiated.....	4	70	15,191	15,265
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 22	\$ 186	\$ 7,009	\$ 26,217

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 118	\$ 30,322	\$ 128,449
Business.....	99	1,996	22,017

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,052 million.