



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 12, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,910	\$ 5,189	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	10,551	4,358	6,317	46,676
<b>Total Operating Balance.....</b>	<b>\$ 15,461</b>	<b>\$ 9,547</b>	<b>\$ 11,511</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 127	\$ 2,102	Commodity Credit Corporation programs.....	\$ 48	\$ 339	\$ 20,912
Commodity Credit Corporation programs.....	41	791	5,827	Defense Vendor Payments (EFT).....	1,122	9,788	131,406
Customs and Certain Excise Taxes.....	102	754	14,830	Education Department programs.....	335	2,133	41,320
Deposits by States:				Energy Department programs.....	60	794	11,997
Supplemental Security Income.....	0	3	1,912	Federal Employees Insurance Payments.....	338	1,708	23,345
Unemployment.....	10	143	9,434	Fed. Highway Administration programs.....	46	633	13,294
Education Department programs.....	60	471	9,071	Federal Salaries (EFT).....	1,149	5,475	69,636
Energy Department programs.....	6	144	3,203	Food and Nutrition Service (misc).....	289	1,263	14,991
Estate and Gift Taxes.....	51	757	11,253	Food Stamps.....	197	744	9,393
Federal Reserve Earnings.....	0	625	11,840	GSA programs.....	35	776	6,964
Foreign Deposits, Military Sales.....	4	777	6,527	Health and Human Services Grants (misc).....	227	2,125	32,364
FTD's Received (Table IV).....	2,316	15,752	246,443	Housing and Urban Development programs.....	108	2,965	24,560
Housing and Urban Development programs.....	50	198	3,362	Interest on Treasury Securities.....	5	465	79,733
Individual Income and Employment Taxes, Not Withheld.....	304	4,109	105,265	Justice Department programs.....	75	501	6,130
Interest recd from T&L Depositories.....	0	10	519	Labor Dept. prgms (excl. unemployment).....	48	376	5,506
Justice Department programs.....	4	60	2,075	Medicaid.....	767	6,589	82,628
Postal Service.....	403	3,436	46,627	Medicare.....	842	18,277	194,706
Public Debt Cash Issues (Table III-B).....	238	193,375	2,034,841	NASA programs.....	70	428	5,221
Other Deposits:				Postal Service Money Orders and Other.....	354	1,690	22,805
Air Transport Security Fees.....	1	5	948	Public Debt Cash Redemp. (Table III-B).....	258	137,192	1,863,807
Defense Finance & Accounting Service.....	71	286	3,818	Social Security Benefits (EFT).....	34	21,996	207,995
				Temporary Assistance for Needy Families (HHS).....	55	537	7,622
				Unemployment Insurance Benefits.....	185	1,232	14,664
				Veterans Affairs programs.....	150	927	10,944
				Other Withdrawals:			
				Interior.....	59	306	4,825
				IRS Tax Refunds Individual (EFT).....	355	22,610	102,812
				Thrift Savings Plan Transfer.....	493	1,327	9,983
				Transportation Security Admin. (DHS).....	5	49	954
<b>Total Other Deposits.....</b>	<b>71</b>	<b>4,384</b>	<b>31,311</b>	Unclassified.....	1,722	15,795	134,010
Change in Balance of Uncollected Funds (closing balance \$27).....	149	101	115	<b>Total, Other Withdrawals.....</b>	<b>2,634</b>	<b>57,022</b>	<b>370,051</b>
Transfers from Depositories.....	7,493	73,674	1,353,493	Transfers to Depositories.....	2,162	24,000	628,598
<b>Total Federal Reserve Account.....</b>	<b>11,314</b>	<b>299,692</b>	<b>3,900,050</b>	<b>Total Federal Reserve Account.....</b>	<b>11,593</b>	<b>299,976</b>	<b>3,900,591</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	11,524	53,908	688,770	Transfers to Federal Reserve Account (Table V).....	7,493	73,674	1,353,493
Transfers from Federal Reserve Account (Table V).....	2,162	24,000	628,598	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 9,432</b>	<b>\$ 275,976</b>	<b>\$ 3,271,993</b>
Total Tax and Loan Note Accounts (Table V).....	13,686	77,908	1,317,368	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 5,914</b>	<b>\$ 3,950</b>	<b>\$ -36,666</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 15,345</b>	<b>\$ 279,925</b>	<b>\$ 3,235,327</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, March 12, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 132,343	\$ 1,484,646
Regular Series	\$ -4	\$ 164,355	\$ 1,525,215	Notes	0	0	327,267
Cash Management Series	0	23,000	85,001	Bonds	0	1	4,040
Notes	0	0	350,380	Federal Financing Bank	0	0	0
Bonds	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment	121	450	-2,675	United States Savings Securities	71	590	8,209
Federal Financing Bank	0	0	0	Government Account Series	133,155	1,099,478	14,305,421
Nonmarketable:				Domestic Series	0	0	146
United States Savings Securities	17	139	1,932	Foreign Series	0	0	0
Cash Issue Price	1	541	3,602	State and Local Series	140	3,662	31,693
Interest Increment	1	541	3,602	Other	47	596	7,807
Government Account Series	133,595	1,095,029	14,437,581				
Domestic Series	0	0	146				
Foreign Series	0	0	0				
State and Local Series	181	7,493	67,145				
Other	44	586	7,947				
Total Issues	\$ 133,954	\$ 1,291,593	\$ 16,495,288	Total Redemptions	\$ 133,413	\$ 1,236,670	\$ 16,169,228
				Net Change in Public Debt Outstanding	\$ 541	\$ 54,923	\$ 326,060

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 133,954	\$ 1,291,593	\$ 16,495,288
Premium on New Issues	0	0	88
Discount on New Issues:			
Bills (-)	0	2,197	21,385
Bonds and Notes (-)	0	0	962
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	133,595	1,095,029	14,437,581
Interest Increment on United States Savings Securities (-)	1	541	3,602
Inflation-Protected Securities Increment	121	450	-2,996
Total Public Debt Cash Issues	\$ 238	\$ 193,375	\$ 2,034,841
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 133,413	\$ 1,236,670	\$ 16,169,228
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	133,155	1,099,478	14,305,421
Total Public Debt Cash Redemptions	\$ 258	\$ 137,192	\$ 1,863,807

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,041,373	\$ 5,041,611	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings	3,791,660	3,790,882	3,799,000	3,663,853
Total Public Debt				
Outstanding	8,833,034	8,832,493	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	504	504	504	506
Unamortized Discount	73,188	73,636	72,757	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	72	72	71	96
Total Public Debt Subject to Limit	\$ 8,745,413	\$ 8,744,425	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,416	\$ 68,884	\$ 803,606
Individual Income Taxes	13	129	2,488
Railroad Retirement Taxes	54	193	2,152
Excise Taxes	394	1,851	26,430
Corporation Income Taxes	260	1,268	125,159
Federal Unemployment Taxes	3	33	2,259
Estate and Gift Taxes & Misc IRS Rcpts.	7	34	382
Change in Balance of Unclassified Taxes	58	180	304
Total	\$ 14,205	\$ 72,572	\$ 962,780
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	85	1,594	18,680
Collector Depositories	2,232	14,158	227,763
Tax and Loan Accounts	11,524	53,908	688,770
Inter-agency Transfers	365	2,913	27,566

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 4	\$ 48	\$ 3,306	\$ 4,358
Deposits:				
Taxes Received (Table IV)	6	47	11,472	11,524
Transfers to Depositories	0	9	1,153	1,162
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	669	669
Depository Initiated	1	5	5,818	5,824
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,000
Closing Balance Today	\$ 9	\$ 98	\$ 9,444	\$ 10,551

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 359	\$ 29,723	\$ 127,850
Business	240	1,519	21,540

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,027 million.