



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 8, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,752	\$ 4,449	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	16,465	8,422	6,317	46,676
Total Operating Balance.....	\$ 21,217	\$ 12,871	\$ 11,511	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 105	\$ 2,079	Commodity Credit Corporation programs.....	\$ 29	\$ 263	\$ 20,837
Commodity Credit Corporation programs.....	63	706	5,742	Defense Vendor Payments (EFT).....	1,242	7,360	128,978
Customs and Certain Excise Taxes.....	81	568	14,645	Education Department programs.....	220	1,547	40,734
Deposits by States:				Energy Department programs.....	117	652	11,855
Supplemental Security Income.....	0	3	1,912	Federal Employees Insurance Payments.....	334	1,211	22,848
Unemployment.....	18	117	9,408	Fed. Highway Administration programs.....	78	536	13,197
Education Department programs.....	49	392	8,992	Federal Salaries (EFT).....	114	1,764	65,924
Energy Department programs.....	3	132	3,191	Food and Nutrition Service (misc).....	135	826	14,553
Estate and Gift Taxes.....	66	598	11,094	Food Stamps.....	72	471	9,121
Federal Reserve Earnings.....	0	625	11,840	GSA programs.....	95	717	6,905
Foreign Deposits, Military Sales.....	2	768	6,517	Health and Human Services Grants (misc).....	353	1,633	31,872
FTD's Received (Table IV).....	857	11,979	242,670	Housing and Urban Development programs.....	100	2,720	24,315
Housing and Urban Development programs.....	26	148	3,312	Interest on Treasury Securities.....	3	454	79,721
Individual Income and Employment Taxes, Not Withheld.....	594	3,490	104,647	Justice Department programs.....	17	349	5,978
Interest recd from T&L Depositories.....	4	10	518	Labor Dept. prgms (excl. unemployment).....	42	272	5,402
Justice Department programs.....	6	50	2,064	Medicaid.....	1,276	5,188	81,227
Postal Service.....	380	2,682	45,872	Medicare.....	1,097	16,341	192,770
Public Debt Cash Issues (Table III-B).....	81,956	192,893	2,034,359	NASA programs.....	114	313	5,106
Other Deposits:				Postal Service Money Orders and Other.....	192	1,146	22,261
Thrift Savings Plan Transfer.....	1,183	3,533	5,764	Public Debt Cash Redemp. (Table III-B).....	70,522	136,489	1,863,104
				Social Security Benefits (EFT).....	46	21,931	207,931
				Temporary Assistance for Needy Families (HHS).....	30	429	7,514
				Unemployment Insurance Benefits.....	138	941	14,372
				Veterans Affairs programs.....	64	673	10,689
				Other Withdrawals:			
				Internl Security Assistance (DSCA).....	56	56	1,067
				Thrift Savings Plan Transfer.....	336	436	9,092
				Transportation Security Admin. (DHS).....	4	41	946
				U.S. District Courts (net).....	85	31	-995
Total Other Deposits.....	1,183	4,261	31,188	Unclassified.....	1,614	12,925	131,140
Change in Balance of Uncollected Funds (closing balance \$466).....	-343	-337	-324	Total, Other Withdrawals.....	2,095	42,578	355,607
Transfers from Depositories.....	2,660	47,900	1,327,720	Transfers to Depositories.....	8,789	20,727	625,324
Total Federal Reserve Account.....	87,618	267,088	3,867,446	Total Federal Reserve Account.....	87,315	267,530	3,868,145
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,914	37,321	672,184	Transfers to Federal Reserve Account (Table V).....	2,660	47,900	1,327,720
Transfers from Federal Reserve Account (Table V).....	8,789	20,727	625,324				
Total Tax and Loan Note Accounts (Table V).....	10,703	58,048	1,297,508				
Total Deposits (excluding transfers).....	\$ 86,872	\$ 256,509	\$ 3,211,910	Total Withdrawals (excluding transfers).....	\$ 78,526	\$ 246,803	\$ 3,242,821
				Net Change in Operating Cash Balance.....	\$ 8,346	\$ 9,706	\$ -30,910

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 8, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 70,047	\$ 132,343	\$ 1,484,646
Regular Series.....	\$ 81,065	\$ 164,359	\$ 1,525,220	Notes.....	0	0	327,267
Cash Management Series.....	0	23,000	85,001	Bonds.....	0	1	4,039
Notes.....	0	0	350,380	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	39	290	-2,835	United States Savings Securities.....	62	456	8,076
Federal Financing Bank.....	0	0	0	Government Account Series.....	136,524	831,877	14,037,820
Nonmarketable:				Domestic Series.....	0	0	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	14	107	1,900	State and Local Series.....	266	3,189	31,219
Interest Increment.....	0	540	3,601	Other.....	146	500	7,711
Government Account Series.....	138,557	827,519	14,170,070				
Domestic Series.....	0	0	146				
Foreign Series.....	0	0	0				
State and Local Series.....	1,797	7,129	66,780				
Other.....	145	495	7,857				
Total Issues.....	\$ 221,616	\$ 1,023,439	\$ 16,227,134	Total Redemptions.....	\$ 207,046	\$ 968,366	\$ 15,900,924
				Net Change in Public Debt Outstanding.....	\$ 14,570	\$ 55,073	\$ 326,210

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 221,616	\$ 1,023,439	\$ 16,227,134
Premium on New Issues.....	0	0	88
Discount on New Issues:			
Bills (-).....	1,064	2,197	21,385
Bonds and Notes (-).....	0	0	962
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	138,557	827,519	14,170,070
Interest Increment on United States Savings Securities (-).....	0	540	3,601
Inflation-Protected Securities Increment.....	39	290	-3,156
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 81,956	\$ 192,893	\$ 2,034,359
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 207,046	\$ 968,366	\$ 15,900,924
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,524	831,877	14,037,820
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 70,522	\$ 136,489	\$ 1,863,104

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,042,013	\$ 5,028,460	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings.....	3,791,171	3,790,154	3,799,000	3,663,853
Total Public Debt Outstanding.....	8,833,184	8,818,614	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	73,785	72,868	72,757	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	72	73	71	96
Total Public Debt Subject to Limit.....	\$ 8,744,967	\$ 8,731,314	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,733	\$ 48,930	\$ 783,652
Individual Income Taxes.....	9	104	2,463
Railroad Retirement Taxes.....	4	132	2,091
Excise Taxes.....	14	1,293	25,872
Corporation Income Taxes.....	307	860	124,752
Federal Unemployment Taxes.....	3	26	2,253
Estate and Gift Taxes & Misc IRS Rcpts.....	9	25	372
Change in Balance of Unclassified Taxes.....	76	119	243
Total.....	\$ 3,155	\$ 51,490	\$ 941,698
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	308	1,445	18,531
Collector Depositories.....	548	10,534	224,139
Tax and Loan Accounts.....	1,914	37,321	672,184
Inter-agency Transfers.....	385	2,190	26,844

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 21	\$ 208	\$ 7,193	\$ 8,422
Deposits:				
Taxes Received (Table IV).....	3	25	1,886	1,914
Transfers to Depositories.....	8	100	7,680	7,789
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Withdrawals:				
Treasury Initiated.....	0	0	796	796
Depository Initiated.....	1	8	855	864
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 32	\$ 325	\$ 15,108	\$ 16,465

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 15,618	\$ 113,745
Business.....	196	990	21,012

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,027 million.