



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 7, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,449	\$ 4,873	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	8,422	4,675	6,317	46,676
Total Operating Balance.....	\$ 12,871	\$ 9,549	\$ 11,511	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 93	\$ 2,067	Commodity Credit Corporation programs.....	\$ 35	\$ 234	\$ 20,808
Commodity Credit Corporation programs.....	41	642	5,679	Defense Vendor Payments (EFT).....	1,158	6,118	127,736
Customs and Certain Excise Taxes.....	121	487	14,564	Education Department programs.....	369	1,327	40,514
Deposits by States:				Energy Department programs.....	60	535	11,738
Supplemental Security Income.....	0	3	1,912	Federal Employees Insurance Payments.....	261	876	22,514
Unemployment.....	17	99	9,390	Fed. Highway Administration programs.....	115	471	13,132
Education Department programs.....	91	342	8,943	Federal Salaries (EFT).....	373	1,649	65,810
Energy Department programs.....	22	129	3,188	Food and Nutrition Service (misc).....	122	691	14,418
Estate and Gift Taxes.....	141	532	11,028	Food Stamps.....	80	400	9,049
Federal Reserve Earnings.....	625	625	11,840	GSA programs.....	145	622	6,810
Foreign Deposits, Military Sales.....	8	767	6,516	Health and Human Services Grants (misc).....	240	1,280	31,518
FTD's Received (Table IV).....	4,124	11,122	241,814	Housing and Urban Development programs.....	148	2,621	24,215
Housing and Urban Development programs.....	47	122	3,286	Interest on Treasury Securities.....	3	450	79,718
Individual Income and Employment Taxes, Not Withheld.....	1,088	2,896	104,052	Justice Department programs.....	60	332	5,961
Interest recd from T&L Depositories.....	0	6	514	Labor Dept. prgms (excl. unemployment).....	46	230	5,360
Justice Department programs.....	8	43	2,058	Medicaid.....	918	3,912	79,951
Postal Service.....	455	2,302	45,493	Medicare.....	1,386	15,244	191,673
Public Debt Cash Issues (Table III-B).....	496	110,936	1,952,402	NASA programs.....	68	199	4,992
Other Deposits:				Postal Service Money Orders and Other.....	201	955	22,069
Thrift Savings Plan Transfer.....	590	2,350	4,581	Public Debt Cash Redemp. (Table III-B).....	139	65,967	1,792,583
				Social Security Benefits (EFT).....	34	21,885	207,885
				Temporary Assistance for Needy Families (HHS).....	84	399	7,483
				Unemployment Insurance Benefits.....	171	802	14,234
				Veterans Affairs programs.....	80	609	10,625
				Other Withdrawals:			
				Federal Aviation Administration.....	59	147	3,345
				Transportation Security Admin. (DHS).....	14	37	941
Total Other Deposits.....	590	3,077	30,005	Unclassified.....	2,312	11,298	129,513
Change in Balance of Uncollected Funds (closing balance \$122).....	-19	6	20	Total, Other Withdrawals.....	2,386	40,470	353,499
Transfers from Depositories.....	3,210	45,240	1,325,060	Transfers to Depositories.....	2,819	11,938	616,535
Total Federal Reserve Account.....	11,077	179,470	3,779,828	Total Federal Reserve Account.....	11,502	180,215	3,780,830
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,137	35,407	670,270	Transfers to Federal Reserve Account (Table V).....	3,210	45,240	1,325,060
Transfers from Federal Reserve Account (Table V).....	2,819	11,938	616,535				
Total Tax and Loan Note Accounts (Table V).....	6,956	47,345	1,286,805				
Total Deposits (excluding transfers).....	\$ 12,004	\$ 169,637	\$ 3,125,038	Total Withdrawals (excluding transfers).....	\$ 8,682	\$ 168,277	\$ 3,164,295
				Net Change in Operating Cash Balance.....	\$ 3,322	\$ 1,359	\$ -39,257

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 62,296	\$ 1,414,599
Regular Series.....	\$ 0	\$ 83,294	\$ 1,444,155	Notes.....	0	0	327,267
Cash Management Series.....	0	23,000	85,001	Bonds.....	0	1	4,039
Notes.....	0	0	350,380	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	39	251	-2,874	United States Savings Securities.....	76	393	8,013
Federal Financing Bank.....	0	0	0	Government Account Series.....	133,708	695,353	13,901,296
Nonmarketable:				Domestic Series.....	0	0	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	12	93	1,887	State and Local Series.....	14	2,923	30,953
Interest Increment.....	0	540	3,601	Other.....	49	354	7,565
Government Account Series.....	132,795	688,962	14,031,514				
Domestic Series.....	0	0	146				
Foreign Series.....	0	0	0				
State and Local Series.....	436	5,333	64,984				
Other.....	48	350	7,712				
Total Issues.....	\$ 133,330	\$ 801,823	\$ 16,005,518	Total Redemptions.....	\$ 133,847	\$ 761,320	\$ 15,693,878
				Net Change in Public Debt Outstanding.....	\$ -516	\$ 40,503	\$ 311,640

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 133,330	\$ 801,823	\$ 16,005,518
Premium on New Issues.....	0	0	88
Discount on New Issues:			
Bills (-).....	0	1,133	20,321
Bonds and Notes (-).....	0	0	962
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	132,795	688,962	14,031,514
Interest Increment on United States Savings Securities (-).....	0	540	3,601
Inflation-Protected Securities Increment.....	39	251	-3,195
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 496	\$ 110,936	\$ 1,952,402
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 133,847	\$ 761,320	\$ 15,693,878
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	133,708	695,353	13,901,296
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 139	\$ 65,967	\$ 1,792,583

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,028,460	\$ 5,027,341	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings.....	3,790,154	3,791,790	3,799,000	3,663,853
Total Public Debt Outstanding.....	8,818,614	8,819,130	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	72,868	73,016	72,757	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	73	71	71	96
Total Public Debt Subject to Limit.....	\$ 8,731,314	\$ 8,731,681	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion. Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,714	\$ 46,197	\$ 780,919
Individual Income Taxes.....	10	95	2,454
Railroad Retirement Taxes.....	4	128	2,086
Excise Taxes.....	13	1,278	25,858
Corporation Income Taxes.....	58	553	124,444
Federal Unemployment Taxes.....	6	23	2,250
Estate and Gift Taxes & Misc IRS Rcpts.....	9	16	364
Change in Balance of Unclassified Taxes.....	-42	43	167
Total.....	\$ 8,772	\$ 48,334	\$ 938,542
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	89	1,136	18,223
Collector Depositories.....	4,035	9,986	223,591
Tax and Loan Accounts.....	4,137	35,407	670,270
Inter-agency Transfers.....	511	1,805	26,459

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 14	\$ 132	\$ 3,530	\$ 4,675
Deposits:				
Taxes Received (Table IV).....	8	86	4,043	4,137
Transfers to Depositories.....	1	20	1,799	1,819
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	30	2,179	2,210
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 21	\$ 208	\$ 7,193	\$ 8,422

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4	\$ 15,613	\$ 113,740
Business.....	76	2,794	20,816

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,027 million.

^{2/}This amount includes a return/reversal for \$50 million for Business Tax Refunds for the work dated March 6, 2007.