



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, February 27, 2007  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,594	\$ 4,606	\$ 6,053	\$ 5,451
Tax and Loan Note Accounts (Table V).....	4,483	7,731	77,773	46,676
<b>Total Operating Balance.....</b>	<b>\$ 9,077</b>	<b>\$ 12,337</b>	<b>\$ 83,826</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 23	\$ 272	\$ 1,959	Commodity Credit Corporation programs.....	\$ 58	\$ 1,266	\$ 20,514
Commodity Credit Corporation programs.....	71	756	4,865	Defense Vendor Payments (EFT).....	1,716	21,095	120,916
Customs and Certain Excise Taxes.....	93	2,405	13,972	Education Department programs.....	331	8,849	38,771
Deposits by States:				Energy Department programs.....	79	1,741	10,983
Supplemental Security Income.....	1	6	1,530	Federal Employees Insurance Payments.....	184	4,054	21,422
Unemployment.....	30	2,877	9,263	Fed. Highway Administration programs.....	110	1,696	12,538
Education Department programs.....	65	1,108	8,513	Federal Salaries (EFT).....	395	11,575	63,964
Energy Department programs.....	72	500	2,986	Food and Nutrition Service (misc).....	129	2,537	13,575
Estate and Gift Taxes.....	55	1,367	10,360	Food Stamps.....	39	1,575	8,617
Federal Reserve Earnings.....	0	2,004	10,856	GSA programs.....	33	1,114	6,106
Foreign Deposits, Military Sales.....	25	775	5,731	Health and Human Services Grants (misc).....	458	5,120	29,732
FTD's Received (Table IV).....	551	35,004	226,906	Housing and Urban Development programs.....	112	3,970	21,467
Housing and Urban Development programs.....	29	596	3,114	Interest on Treasury Securities.....	5	27,464	76,132
Individual Income and Employment Taxes, Not Withheld.....	267	4,778	100,668	Justice Department programs.....	19	1,065	5,616
Interest recd from T&L Depositories.....	0	158	508	Labor Dept. prgms (excl. unemployment).....	32	901	5,082
Justice Department programs.....	14	237	2,006	Medicaid.....	527	14,391	75,134
Postal Service.....	500	7,459	42,818	Medicare.....	1,597	32,291	175,130
Public Debt Cash Issues (Table III-B).....	623	339,603	1,801,399	NASA programs.....	81	1,039	4,783
Other Deposits:				Postal Service Money Orders and Other.....	211	3,592	20,774
Air Transport Security Fees.....	27	36	771	Public Debt Cash Redemp. (Table III-B).....	126	287,842	1,694,481
Defense Finance & Accounting Service.....	70	606	3,504	Social Security Benefits (EFT).....	0	32,550	180,546
Pension Benefit Guaranty Corp.....	114	363	1,268	Temporary Assistance for Needy Families (HHS).....	231	1,517	7,056
				Unemployment Insurance Benefits.....	180	2,839	13,251
				Veterans Affairs programs.....	75	1,832	9,941
				Other Withdrawals:			
				Agency for Internat'l Development.....	68	711	4,064
				Federal Crop Ins. Corp.....	224	224	432
				Interior.....	68	771	4,484
				Intern'l Security Assistance (DSCA).....	118	118	1,011
				Minerals Mgmt. Svc/Pmts to States.....	140	140	563
				Thrift Savings Plan Transfer.....	127	1,813	8,635
				Transportation Security Admin. (DHS).....	7	109	851
				USDA: Forest Service.....	75	151	1,203
Total Other Deposits.....	211	1,315	25,649	Unclassified.....	1,051	20,794	116,806
Change in Balance of Uncollected Funds (closing balance \$102).....	-75	7	41	Total, Other Withdrawals.....	1,877	115,412	309,911
Transfers from Depositories.....	8,913	284,548	1,273,039	Transfers to Depositories.....	2,874	99,909	600,597
<b>Total Federal Reserve Account.....</b>	<b>11,466</b>	<b>685,775</b>	<b>3,546,182</b>	<b>Total Federal Reserve Account.....</b>	<b>11,479</b>	<b>687,234</b>	<b>3,547,039</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,791	111,348	630,248	Transfers to Federal Reserve Account (Table V).....	8,913	284,548	1,273,039
Transfers from Federal Reserve Account (Table V).....	2,874	99,909	600,597				
Total Tax and Loan Note Accounts (Table V).....	5,665	211,257	1,230,845				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 5,344</b>	<b>\$ 512,575</b>	<b>\$ 2,903,391</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 8,605</b>	<b>\$ 587,325</b>	<b>\$ 2,946,441</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -3,261</b>	<b>\$ -74,750</b>	<b>\$ -43,051</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 241,692	\$ 1,352,303
Regular Series.....	\$ 0	\$ 285,706	\$ 1,360,861	Notes.....	0	38,573	295,260
Cash Management Series.....	0	6,000	62,001	Bonds.....	0	4	4,038
Notes.....	0	31,659	310,706	Federal Financing Bank.....	0	0	0
Bonds.....	0	9,826	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	21	510	-3,147	United States Savings Securities.....	63	1,265	7,562
Federal Financing Bank.....	0	0	0	Government Account Series.....	136,675	2,372,546	13,065,373
Nonmarketable:				Domestic Series.....	0	0	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	12	276	1,773	State and Local Series.....	5	4,982	28,021
Interest Increment.....	1	558	3,061	Other.....	58	1,326	7,151
Government Account Series.....	137,219	2,382,158	13,206,040				
Domestic Series.....	0	0	146				
Foreign Series.....	0	0	0				
State and Local Series.....	555	8,908	59,232				
Other.....	56	1,336	7,305				
Total Issues.....	\$ 137,864	\$ 2,726,938	\$ 15,026,991	Total Redemptions.....	\$ 136,800	\$ 2,660,388	\$ 14,759,855
				Net Change in Public Debt Outstanding.....	\$ 1,063	\$ 66,549	\$ 267,136

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 137,864	\$ 2,726,938	\$ 15,026,991
Premium on New Issues.....	0	0	88
Discount on New Issues:			
Bills (-).....	0	3,858	19,188
Bonds and Notes (-).....	0	249	859
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,219	2,382,158	13,206,040
Interest Increment on United States Savings Securities (-).....	1	558	3,061
Inflation-Protected Securities Increment.....	21	510	-3,467
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 623	\$ 339,603	\$ 1,801,399
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 136,800	\$ 2,660,388	\$ 14,759,855
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,675	2,372,546	13,065,373
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 126	\$ 287,842	\$ 1,694,481

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 4,971,384	\$ 4,970,774	\$ 4,913,961	\$ 4,843,121
Intragovernmental Holdings.....	3,802,726	3,802,273	3,793,600	3,663,853
Total Public Debt Outstanding.....	8,774,110	8,773,047	8,707,561	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	505	506
Unamortized Discount.....	74,490	74,630	73,629	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	71	71	72	96
Total Public Debt Subject to Limit.....	\$ 8,685,187	\$ 8,683,983	\$ 8,619,499	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,763	\$ 138,754	\$ 727,086
Individual Income Taxes.....	15	179	2,342
Railroad Retirement Taxes.....	4	468	1,953
Excise Taxes.....	386	3,400	23,808
Corporation Income Taxes.....	1,063	7,839	123,813
Federal Unemployment Taxes.....	5	313	2,219
Estate and Gift Taxes & Misc IRS Rcpts.....	1	60	344
Change in Balance of Unclassified Taxes.....	-222	141	201
Total.....	\$ 4,016	\$ 151,153	\$ 881,765
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	104	2,837	16,982
Collector Depositories.....	447	32,167	209,924
Tax and Loan Accounts.....	2,791	111,348	630,248
Inter-agency Transfers.....	674	4,801	24,612

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 32	\$ 367	\$ 4,332	\$ 7,731
Deposits:				
Taxes Received (Table IV).....	3	31	2,757	2,791
Transfers to Depositories.....	0	1	1,173	1,174
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,700
Withdrawals:				
Treasury Initiated.....	0	367	3,908	4,276
Depository Initiated.....	1	4	1,633	1,637
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,000
Closing Balance Today.....	\$ 34	\$ 28	\$ 2,720	\$ 4,483

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/16	\$ 77,366	\$ 98,124
Business.....	326	4,273	18,590

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,739 million.  
<sup>2/</sup>This amount includes a return/reversal for \$20 million for Individual Tax Refunds for the work dated February 27, 2007.