



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, January 8, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,642	\$ 4,825	\$ 4,708	\$ 5,451
Tax and Loan Note Accounts (Table V).....	14,288	9,222	25,959	46,676
Total Operating Balance.....	\$ 18,930	\$ 14,047	\$ 30,667	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 125	\$ 1,415	Commodity Credit Corporation programs.....	\$ 191	\$ 946	\$ 17,013
Commodity Credit Corporation programs.....	51	354	3,449	Defense Vendor Payments (EFT).....	906	3,917	79,632
Customs and Certain Excise Taxes.....	78	409	9,087	Education Department programs.....	453	1,872	21,467
Deposits by States:				Energy Department programs.....	48	433	7,483
Supplemental Security Income.....	0	0	1,145	Federal Employees Insurance Payments.....	124	705	13,510
Unemployment.....	12	65	5,258	Fed. Highway Administration programs.....	195	593	9,173
Education Department programs.....	80	490	6,354	Federal Salaries (EFT).....	106	2,708	41,781
Energy Department programs.....	5	116	1,882	Food and Nutrition Service (misc).....	223	736	9,009
Estate and Gift Taxes.....	77	454	7,003	Food Stamps.....	212	485	5,694
Federal Reserve Earnings.....	0	707	6,495	GSA programs.....	37	498	4,333
Foreign Deposits, Military Sales.....	3	508	4,616	Health and Human Services Grants (misc).....	188	1,110	19,754
FTD's Received (Table IV).....	1,712	14,891	157,341	Housing and Urban Development programs.....	96	2,499	15,761
Housing and Urban Development programs.....	0	123	2,062	Interest on Treasury Securities.....	3	3,804	40,466
Individual Income and Employment Taxes, Not Withheld.....	796	5,060	34,755	Justice Department programs.....	60	216	3,844
Interest recd from T&L Depositories.....	2	59	328	Labor Dept. prgms (excl. unemployment).....	36	192	3,310
Justice Department programs.....	3	39	1,293	Medicaid.....	781	3,887	48,954
Postal Service.....	520	2,190	28,625	Medicare.....	901	15,534	123,731
Public Debt Cash Issues (Table III-B).....	88	98,218	1,224,379	NASA programs.....	48	143	2,955
Other Deposits:				Postal Service Money Orders and Other.....	221	1,159	13,734
Federal Housing Admin: Note Sales.....	85	85	620	Public Debt Cash Redemp. (Table III-B).....	269	102,351	1,182,559
				Social Security Benefits (EFT).....	0	21,842	132,084
				Temporary Assistance for Needy Families (HHS).....	39	333	4,342
				Unemployment Insurance Benefits.....	163	791	7,770
				Veterans Affairs programs.....	162	455	6,571
				Other Withdrawals:			
				Interior.....	72	228	2,834
				Transportation Security Admin. (DHS).....	8	49	607
Total Other Deposits.....	85	645	22,856	Unclassified.....	1,553	8,271	83,211
Change in Balance of Uncollected Funds (closing balance \$30).....	156	108	113	Total, Other Withdrawals.....	1,633	17,044	168,054
Transfers from Depositories.....	12,432	89,170	835,528	Transfers to Depositories.....	9,203	29,543	371,809
Total Federal Reserve Account.....	16,117	213,731	2,353,983	Total Federal Reserve Account.....	16,301	213,797	2,354,791
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,295	47,957	431,330	Transfers to Federal Reserve Account (Table V).....	12,432	89,170	835,528
Transfers from Federal Reserve Account (Table V).....	9,203	29,543	371,809	Total Withdrawals (excluding transfers).....	\$ 7,097	\$ 184,254	\$ 1,982,982
Total Tax and Loan Note Accounts (Table V).....	17,498	77,500	803,140	Net Change in Operating Cash Balance.....	\$ 4,883	\$ -11,737	\$ -33,197
Total Deposits (excluding transfers).....	\$ 11,980	\$ 172,518	\$ 1,949,785				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, January 8, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 64,543	\$ 939,842
Regular Series.....	\$ -1	\$ 55,547	\$ 907,539	Notes.....	0	31,952	207,602
Cash Management Series.....	0	0	56,000	Bonds.....	0	1	4,029
Notes.....	0	40,948	229,890	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-56	-200	-3,237	United States Savings Securities.....	146	818	4,962
Federal Financing Bank.....	0	0	0	Government Account Series.....	128,404	677,837	8,619,630
Nonmarketable:				Domestic Series.....	0	0	73
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	29	159	1,205	State and Local Series.....	65	4,688	21,366
Interest Increment.....	0	620	2,495	Other.....	58	349	4,685
Government Account Series.....	128,299	673,236	8,731,629				
Domestic Series.....	0	0	73				
Foreign Series.....	0	0	0				
State and Local Series.....	2	2,104	37,581				
Other.....	58	359	4,848				
Total Issues.....	\$ 128,331	\$ 772,773	\$ 9,968,025	Total Redemptions.....	\$ 128,674	\$ 780,188	\$ 9,802,189
				Net Change in Public Debt Outstanding.....	\$ -343	\$ -7,415	\$ 165,836

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 128,331	\$ 772,773	\$ 9,968,025
Premium on New Issues.....	0	0	88
Discount on New Issues:			
Bills (-).....	0	836	12,796
Bonds and Notes (-).....	0	63	378
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	128,299	673,236	8,731,629
Interest Increment on United States Savings Securities (-).....	0	620	2,495
Inflation-Protected Securities Increment.....	-56	-200	-3,565
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 88	\$ 98,218	\$ 1,224,379
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 128,674	\$ 780,188	\$ 9,802,189
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	128,404	677,837	8,619,630
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 269	\$ 102,351	\$ 1,182,559

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,898,353	\$ 4,898,650	\$ 4,901,047	\$ 4,843,121
Intragovernmental Holdings.....	3,774,457	3,774,502	3,779,178	3,663,853
Total Public Debt Outstanding.....	8,672,810	8,673,152	8,680,224	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	505	505	505	506
Unamortized Discount.....	73,064	73,464	73,300	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	64	64	94	96
Total Public Debt Subject to Limit.....	\$ 8,585,305	\$ 8,585,248	\$ 8,592,513	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion. Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 10,111	\$ 61,190	\$ 479,179
Individual Income Taxes.....	18	78	728
Railroad Retirement Taxes.....	30	123	1,178
Excise Taxes.....	24	105	15,405
Corporation Income Taxes.....	61	2,027	105,528
Federal Unemployment Taxes.....	9	33	934
Estate and Gift Taxes & Misc IRS Rcpts.....	3	8	243
Change in Balance of Unclassified Taxes.....	-233	612	1,483
Total.....	\$ 10,024	\$ 64,175	\$ 604,678
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	61	677	11,308
Collector Depositories.....	1,651	14,213	146,033
Tax and Loan Accounts.....	8,295	47,957	431,330
Inter-agency Transfers.....	17	1,327	16,007

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 12	\$ 130	\$ 5,080	\$ 9,222
Deposits:				
Taxes Received (Table IV).....	6	51	8,238	8,295
Transfers to Depositories.....	0	0	176	176
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,027
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	6,276	6,276
Depository Initiated.....	1	10	2,145	2,155
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 17	\$ 171	\$ 5,073	\$ 14,288

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3	\$ 410	\$ 14,132
Business.....	64	324	11,837

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,089 million.