



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, December 21, 2006  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,660	\$ 5,436	\$ 4,373	\$ 5,451
Tax and Loan Note Accounts (Table V).....	38,586	54,288	16,531	46,676
<b>Total Operating Balance.....</b>	<b>\$ 44,245</b>	<b>\$ 59,724</b>	<b>\$ 20,904</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 25	\$ 237	\$ 1,046	Commodity Credit Corporation programs.....	\$ 153	\$ 2,491	\$ 15,338
Commodity Credit Corporation programs.....	35	803	2,727	Defense Vendor Payments (EFT).....	1,563	18,169	66,796
Customs and Certain Excise Taxes.....	90	1,468	7,489	Education Department programs.....	372	5,188	18,046
Deposits by States:				Energy Department programs.....	162	1,621	6,386
Supplemental Security Income.....	0	5	767	Federal Employees Insurance Payments.....	122	2,636	11,297
Unemployment.....	10	211	5,146	Fed. Highway Administration programs.....	145	1,914	7,978
Education Department programs.....	109	1,168	5,508	Federal Salaries (EFT).....	640	11,281	35,972
Energy Department programs.....	23	277	1,544	Food and Nutrition Service (misc).....	112	2,311	7,784
Estate and Gift Taxes.....	490	1,671	6,012	Food Stamps.....	47	1,411	4,870
Federal Reserve Earnings.....	0	1,060	5,526	GSA programs.....	42	942	3,541
Foreign Deposits, Military Sales.....	4	1,259	3,965	Health and Human Services Grants (misc).....	526	4,280	16,770
FTD's Received (Table IV).....	1,225	46,472	128,348	Housing and Urban Development programs.....	109	3,672	12,643
Housing and Urban Development programs.....	32	516	1,819	Interest on Treasury Securities.....	2	2,461	36,644
Individual Income and Employment Taxes, Not Withheld.....	368	5,383	26,899	Justice Department programs.....	52	812	3,260
Interest recd from T&L Depositories.....	18	33	239	Labor Dept. prgms (excl. unemployment).....	53	670	2,773
Justice Department programs.....	10	232	1,194	Medicaid.....	857	10,516	41,156
Postal Service.....	415	6,808	24,531	Medicare.....	1,209	26,631	100,600
Public Debt Cash Issues (Table III-B).....	61,652	253,457	1,067,762	NASA programs.....	88	906	2,454
Other Deposits:				Postal Service Money Orders and Other.....	148	3,057	11,545
Total Other Deposits.....	0	832	20,801	Public Debt Cash Redemp. (Table III-B).....	75,362	267,526	1,004,479
Change in Balance of Uncollected Funds (closing balance \$94).....	63	7	48	Social Security Benefits (EFT).....	0	31,861	104,969
Transfers from Depositories.....	25,970	203,922	675,666	Temporary Assistance for Needy Families (HHS).....	62	1,074	3,619
Total Federal Reserve Account.....	90,538	525,820	1,987,038	Unemployment Insurance Benefits.....	127	1,867	6,304
Tax and Loan Note Accounts:				Veterans Affairs programs.....	58	1,470	5,560
FTD's Received (Table IV).....	3,050	149,124	349,199	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	7,217	76,853	318,377	Emergency Prep & Response (DHS).....	83	558	2,293
Total Tax and Loan Note Accounts (Table V).....	10,267	225,977	667,576	Pmt. to Resolution Funding Corp (Treas).....	51	51	547
Total Deposits (excluding transfers).....	\$ 67,618	\$ 471,022	\$ 1,660,571	Thrift Savings Plan Transfer.....	109	1,346	4,864
				Transportation Security Admin. (DHS).....	2	93	483
				Unclassified.....	841	20,566	70,537
				Total, Other Withdrawals.....	1,085	42,914	137,670
				Transfers to Depositories.....	7,217	76,853	318,377
				Total Federal Reserve Account.....	90,314	524,533	1,986,829
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	25,970	203,922	675,666
				Total Withdrawals (excluding transfers).....	\$ 83,097	\$ 447,680	\$ 1,668,452
				Net Change in Operating Cash Balance.....	\$ -15,479	\$ 23,341	\$ -7,882

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 21, 2006

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 75,097	\$ 259,136	\$ 800,350
Regular Series.....	\$ 60,092	\$ 192,296	\$ 795,016	Notes.....	0	0	175,650
Cash Management Series.....	0	40,000	56,000	Bonds.....	0	12	4,027
Notes.....	0	7,998	188,941	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-72	-1,513	-2,325	United States Savings Securities.....	57	1,016	3,794
Federal Financing Bank.....	0	0	0	Government Account Series.....	126,441	1,939,147	7,285,277
Nonmarketable:				Domestic Series.....	0	0	73
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	18	323	932	State and Local Series.....	82	6,320	16,572
Interest Increment.....	0	560	1,873	Other.....	126	1,041	4,012
Government Account Series.....	130,360	1,928,137	7,314,481				
Domestic Series.....	0	0	73				
Foreign Series.....	0	0	0				
State and Local Series.....	2,284	14,416	33,627				
Other.....	131	1,214	4,166				
Total Issues.....	\$ 192,814	\$ 2,183,431	\$ 8,392,786	Total Redemptions.....	\$ 201,804	\$ 2,206,673	\$ 8,289,755
				Net Change in Public Debt Outstanding.....	\$ -8,989	\$ -23,241	\$ 103,030

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 192,814	\$ 2,183,431	\$ 8,392,786
Premium on New Issues.....	0	28	88
Discount on New Issues:			
Bills (-).....	874	2,819	11,095
Bonds and Notes (-).....	0	0	315
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	130,360	1,928,137	7,314,481
Interest Increment on United States Savings Securities (-).....	0	560	1,873
Inflation-Protected Securities Increment.....	-72	-1,513	-2,653
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 61,652	\$ 253,457	\$ 1,067,762
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 201,804	\$ 2,206,673	\$ 8,289,755
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	126,441	1,939,147	7,285,277
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 75,362	\$ 267,526	\$ 1,004,479

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/3</sup> .....	\$ 4,917,407	\$ 4,930,407	\$ 4,929,567	\$ 4,843,121
Intragovernmental Holdings.....	3,692,598	3,688,587	3,703,678	3,663,853
Total Public Debt Outstanding.....	8,610,004	8,618,993	8,633,246	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	505	505	505	506
Unamortized Discount.....	72,896	72,162	73,120	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	94	94	95	96
Total Public Debt Subject to Limit.....	\$ 8,522,697	\$ 8,532,420	\$ 8,545,715	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,134	\$ 111,936	\$ 372,968
Individual Income Taxes.....	8	145	566
Railroad Retirement Taxes.....	5	270	983
Excise Taxes.....	17	3,081	12,597
Corporation Income Taxes.....	479	82,364	101,392
Federal Unemployment Taxes.....	2	47	871
Estate and Gift Taxes & Misc IRS Rcpts.....	1	51	176
Change in Balance of Unclassified Taxes.....	-228	1,694	1,665
Total.....	\$ 4,419	\$ 199,588	\$ 491,218
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	127	2,281	8,980
Collector Depositories.....	1,097	44,191	119,368
Tax and Loan Accounts.....	3,050	149,124	349,199
Inter-agency Transfers.....	144	3,993	13,671

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 62	\$ 596	\$ 22,630	\$ 54,288
Deposits:				
Taxes Received (Table IV).....	7	53	2,991	3,050
Transfers to Depositories.....	0	0	217	217
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	55	556	20,566	21,177
Depository Initiated.....	1	5	786	792
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 12	\$ 88	\$ 4,486	\$ 38,586

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 17	\$ 892	\$ 13,180
Business.....	97	2,678	11,098

<sup>1/3</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,076 million.