



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 29, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,848	\$ 4,658	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	9,819	17,702	48,338	69,698
Total Operating Balance.....	\$ 14,667	\$ 22,360	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 439	\$ 5,405	Commodity Credit Corporation programs.....	\$ 26	\$ 482	\$ 21,760
Commodity Credit Corporation programs.....	79	1,267	10,722	Defense Vendor Payments (EFT).....	1,860	28,293	287,839
Customs and Certain Excise Taxes.....	157	2,877	28,237	Education Department programs.....	236	5,385	74,633
Deposits by States:				Energy Department programs.....	103	2,064	23,172
Supplemental Security Income.....	2	9	3,540	Federal Employees Insurance Payments.....	263	4,568	47,157
Unemployment.....	167	1,083	27,336	Fed. Highway Administration programs.....	265	3,421	28,758
Education Department programs.....	37	852	10,868	Federal Salaries (EFT).....	476	13,307	133,460
Energy Department programs.....	46	620	5,797	Food and Nutrition Service (misc).....	99	4,374	36,674
Estate and Gift Taxes.....	172	2,477	25,490	Food Stamps.....	9	284	12,905
Federal Reserve Earnings.....	0	2,729	30,182	GSA programs.....	55	1,308	13,764
Foreign Deposits, Military Sales.....	1	1,293	13,557	Health and Human Services Grants (misc).....	307	5,623	66,185
FTD's Received (Table IV).....	1,249	39,254	472,838	Housing and Urban Development programs.....	109	4,410	45,879
Housing and Urban Development programs.....	43	770	5,603	Interest on Treasury Securities.....	3	7,346	136,954
Individual Income and Employment Taxes, Not Withheld.....	255	6,675	417,774	Justice Department programs.....	71	929	9,950
Interest recd from T&L Depositories.....	1	18	567	Labor Dept. prgms (excl. unemployment).....	29	982	10,843
Justice Department programs.....	12	476	3,550	Medicaid.....	722	15,731	165,278
Postal Service.....	396	7,588	84,749	Medicare.....	1,283	38,940	368,866
Public Debt Cash Issues (Table III-B).....	538	350,659	4,139,257	NASA programs.....	145	1,386	12,837
Other Deposits:				Postal Service Money Orders and Other.....	213	3,709	40,679
Air Transport Security Fees.....	2	20	1,821	Public Debt Cash Redemp. (Table III-B).....	153	293,657	3,901,105
State Department.....	122	122	209	Social Security Benefits (EFT).....	17	41,518	407,488
				Temporary Assistance for Needy Families (HHS).....	100	1,095	15,044
				Unemployment Insurance Benefits.....	260	3,426	32,262
				Veterans Affairs programs.....	73	2,182	21,954
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	4,748	13,110	14,537
				Federal Transit Admin.	58	183	3,642
				Interior.....	52	915	10,178
				Transportation Security Admin. (DHS).....	9	214	1,940
				USDA: Forest Service.....	86	318	2,272
Total Other Deposits.....	124	5,212	71,705	Unclassified.....	1,068	46,422	341,510
Change in Balance of Uncollected Funds (closing balance \$250).....	-83	-216	-91				
Transfers from Depositories.....	12,942	215,646	2,819,160	Total, Other Withdrawals.....	6,022	83,715	843,553
Total Federal Reserve Account.....	16,154	639,730	8,176,247	Transfers to Depositories.....	3,065	71,724	1,417,942
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	15,963	639,860	8,176,937
FTD's Received (Table IV).....	1,993	105,402	1,341,339	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	3,065	71,724	1,417,942	Transfers to Federal Reserve Account (Table V).....	12,942	215,646	2,819,160
Total Tax and Loan Note Accounts (Table V).....	5,058	177,127	2,759,280				
Total Deposits (excluding transfers).....	\$ 5,206	\$ 529,486	\$ 6,698,425	Total Withdrawals (excluding transfers).....	\$ 12,898	\$ 568,135	\$ 6,758,996
				Net Change in Operating Cash Balance.....	\$ -7,693	\$ -38,649	\$ -60,570

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 277,810	\$ 3,270,970
Regular Series.....	\$ 0	\$ 324,921	\$ 3,096,453	Notes.....	0	0	490,876
Cash Management Series.....	0	15,000	339,003	Bonds.....	0	1	10,132
Notes.....	0	8,000	600,786	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	137	3,914	18,987	United States Savings Securities.....	48	1,011	11,443
Federal Financing Bank.....	0	0	0	Government Account Series.....	143,043	2,946,972	30,868,492
Nonmarketable:				Domestic Series.....	0	22	620
United States Savings Securities:				Foreign Series.....	0	100	2,900
Cash Issue Price.....	6	198	3,157	State and Local Series.....	105	14,067	95,157
Interest Increment.....	0	636	5,941	Other.....	1	646	18,589
Government Account Series.....	142,615	2,929,023	31,111,850				
Domestic Series.....	0	22	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	532	4,027	63,807				
Other.....	0	472	16,548				
Total Issues.....	\$ 143,291	\$ 3,286,214	\$ 35,299,117	Total Redemptions.....	\$ 143,196	\$ 3,240,629	\$ 34,769,180
				Net Change in Public Debt Outstanding.....	\$ 96	\$ 45,585	\$ 529,938

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 143,291	\$ 3,286,214	\$ 35,299,117
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,900	22,444
Bonds and Notes (-).....	0	82	2,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,615	2,929,023	31,111,429
Interest Increment on United States Savings Securities (-).....	0	636	5,941
Inflation-Protected Securities Increment.....	137	3,914	18,689
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 538	\$ 350,659	\$ 4,139,257
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 143,196	\$ 3,240,629	\$ 34,769,180
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,043	2,946,972	30,868,075
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 153	\$ 293,657	\$ 3,901,105

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,351,639	\$ 5,350,906	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings.....	4,185,952	4,186,590	4,206,942	3,958,348
Total Public Debt Outstanding.....	9,537,591	9,537,495	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	496	502
Unamortized Discount.....	49,758	49,820	49,660	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,473,389	\$ 9,473,231	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,935	\$ 132,304	\$ 1,502,512
Individual Income Taxes.....	9	224	18,491
Railroad Retirement Taxes.....	7	385	4,041
Excise Taxes.....	1,759	5,500	52,656
Corporation Income Taxes.....	35	12,188	285,648
Federal Unemployment Taxes.....	29	217	6,671
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	56	627
Change in Balance of Unclassified Taxes.....	-52	-70	-112
Total.....	\$ 3,724	\$ 150,805	\$ 1,870,536
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	580	3,385	32,552
Collector Depositories.....	668	35,870	440,287
Tax and Loan Accounts.....	1,993	105,402	1,341,339
Inter-agency Transfers.....	482	6,148	56,359

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 44	\$ 317	\$ 5,663	\$ 17,702
Deposits:				
Taxes Received (Table IV).....	2	28	1,963	1,993
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	1,065
Repo Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	0	0	2,500	2,500
Depository Initiated.....	1	10	1,431	1,442
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,000
Repo Investment.....	0	0	0	3,000
Closing Balance Today.....	\$ 46	\$ 335	\$ 3,695	\$ 9,819

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6	\$ 17,823	\$ 354,101
Business.....	434	3,093	57,741

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,839 million.