



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 18, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,220	\$ 4,999	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	4,648	3,751	48,338	69,698
Total Operating Balance.....	\$ 9,869	\$ 8,750	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 318	\$ 5,283	Commodity Credit Corporation programs.....	\$ 34	\$ 267	\$ 21,545
Commodity Credit Corporation programs.....	60	847	10,302	Defense Vendor Payments (EFT).....	1,229	17,806	277,353
Customs and Certain Excise Taxes.....	97	1,120	26,480	Education Department programs.....	218	3,082	72,329
Deposits by States:				Energy Department programs.....	114	1,350	22,458
Supplemental Security Income.....	0	3	3,534	Federal Employees Insurance Payments.....	146	2,675	45,264
Unemployment.....	62	374	26,627	Fed. Highway Administration programs.....	118	1,989	27,325
Education Department programs.....	22	547	10,562	Federal Salaries (EFT).....	121	8,150	128,303
Energy Department programs.....	10	241	5,418	Food and Nutrition Service (misc).....	138	3,347	35,646
Estate and Gift Taxes.....	61	1,394	24,406	Food Stamps.....	6	191	12,811
Federal Reserve Earnings.....	0	1,907	29,360	GSA programs.....	13	987	13,443
Foreign Deposits, Military Sales.....	46	1,256	13,520	Health and Human Services Grants (misc).....	232	3,615	64,176
FTD's Received (Table IV).....	2,419	28,173	461,757	Housing and Urban Development programs.....	87	3,658	45,127
Housing and Urban Development programs.....	31	496	5,329	Interest on Treasury Securities.....	1	7,327	136,935
Individual Income and Employment				Justice Department programs.....	31	626	9,647
Taxes, Not Withheld.....	275	4,683	415,782	Labor Dept. prgrms (excl. unemployment).....	37	661	10,523
Interest recd from T&L Depositories.....	0	12	562	Medicaid.....	727	11,617	161,164
Justice Department programs.....	16	376	3,451	Medicare.....	1,348	30,208	360,133
Postal Service.....	319	5,164	82,325	NASA programs.....	60	706	12,157
Public Debt Cash Issues (Table III-B).....	11	263,804	4,052,402	Postal Service Money Orders and Other.....	145	2,407	39,376
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	185	225,351	3,832,799
Gas and Oil Lease Sales Proceeds.....	96	619	8,919	Social Security Benefits (EFT).....	37	34,762	400,732
Medicare Premiums.....	151	632	15,419	Temporary Assistance for Needy			
Thrift Savings Plan Transfer.....	156	1,838	14,577	Families (HHS).....	31	744	14,694
				Unemployment Insurance Benefits.....	124	2,115	30,951
				Veterans Affairs programs.....	86	1,449	21,221
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	65	444	7,676
				Interior.....	52	608	9,871
				IRS Tax Refunds Business (EFT).....	51	876	30,348
				IRS Tax Refunds Individual (EFT).....	1/302	1,022	213,795
				Transportation Security Admin. (DHS).....	14	103	1,829
				Unclassified.....	1,423	37,138	332,226
Total Other Deposits.....	402	3,170	69,663	Total, Other Withdrawals.....	1,906	65,240	825,078
Change in Balance of Uncollected				Transfers to Depositories.....	1,158	24,517	1,370,735
Funds (closing balance \$185).....	8	-151	-26				
Transfers from Depositories.....	4,704	141,357	2,744,871	Total Federal Reserve Account.....	8,334	454,849	7,991,926
Total Federal Reserve Account.....	8,555	455,091	7,991,608	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	4,443	73,150	1,309,086	(Table V).....	4,704	141,357	2,744,871
Transfers from Federal Reserve Account							
(Table V).....	1,158	24,517	1,370,735	Total Deposits (excluding transfers).....	\$ 8,294	\$ 386,884	\$ 6,555,823
Total Tax and Loan Note							
Accounts (Table V).....	5,602	97,667	2,679,821	Total Withdrawals (excluding transfers).....	\$ 7,176	\$ 430,331	\$ 6,621,192
				Net Change in Operating Cash Balance.....	\$ 1,119	\$ -43,447	\$ -65,368

1/Includes \$54 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, July 18, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 211,499	\$ 3,204,658
Regular Series	\$ 0	\$ 248,485	\$ 3,020,017	Notes	0	0	490,876
Cash Management Series	0	6,000	330,003	Bonds	0	1	10,132
Notes	0	8,000	600,786	Federal Financing Bank	0	0	0
Bonds	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment	138	2,404	17,476	United States Savings Securities	45	679	11,110
Federal Financing Bank	0	0	0	Government Account Series	139,375	1,942,477	29,863,996
Nonmarketable:				Domestic Series	0	22	620
United States Savings Securities	8	135	3,093	Foreign Series	0	100	2,900
Cash Issue Price	1	634	5,939	State and Local Series	139	12,545	93,635
Interest Increment	139,712	1,925,603	30,108,429	Other	2	507	18,450
Government Account Series	0	22	620				
Domestic Series	0	0	2,900				
Foreign Series	3	2,436	62,216				
State and Local Series	0	355	16,431				
Other							
Total Issues	\$ 139,861	\$ 2,194,073	\$ 34,206,977	Total Redemptions	\$ 139,561	\$ 2,167,828	\$ 33,696,379
				Net Change in Public Debt Outstanding	\$ 300	\$ 26,246	\$ 510,598

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 139,861	\$ 2,194,073	\$ 34,206,977
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	1,548	22,092
Bonds and Notes (-)	0	82	2,173
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,712	1,925,603	30,108,008
Interest Increment on United States Savings Securities (-)	1	634	5,939
Inflation-Protected Securities Increment	138	2,404	17,178
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 11	\$ 263,804	\$ 4,052,402
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 139,561	\$ 2,167,828	\$ 33,696,379
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,375	1,942,477	29,863,579
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 185	\$ 225,351	\$ 3,832,799

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,330,674	\$ 5,330,584	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings	4,187,577	4,187,368	4,206,942	3,958,348
Total Public Debt Outstanding	9,518,252	9,517,951	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	496	496	496	502
Unamortized Discount	50,091	50,153	49,660	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,453,716	\$ 9,453,353	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,948	\$ 93,454	\$ 1,463,662
Individual Income Taxes	8	153	18,420
Railroad Retirement Taxes	10	265	3,921
Excise Taxes	19	2,870	50,026
Corporation Income Taxes	36	8,065	281,525
Federal Unemployment Taxes	10	98	6,553
Estate and Gift Taxes & Misc IRS Rcpts.	2	31	602
Change in Balance of Unclassified Taxes	-116	1,186	1,144
Total	\$ 6,917	\$ 106,122	\$ 1,825,853
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	62	1,471	30,638
Collector Depositories	2,357	26,702	431,119
Tax and Loan Accounts	4,443	73,150	1,309,086
Inter-agency Transfers	55	4,799	55,010

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 13	\$ 95	\$ 1,543	\$ 3,751
Deposits:				
Taxes Received (Table IV)	5	52	4,386	4,443
Transfers to Depositories	0	3	154	158
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	87	87
Depository Initiated	0	7	2,510	2,518
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	2,100
Closing Balance Today	\$ 18	\$ 144	\$ 3,486	\$ 4,648

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ ^{3/} 1,045	\$ 16,667	\$ 352,945
Business	59	2,127	56,775

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$858 million.

^{3/}Includes \$252 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).