



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 17, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,999	\$ 4,036	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	3,751	2,388	48,338	69,698
<b>Total Operating Balance.....</b>	<b>\$ 8,750</b>	<b>\$ 6,424</b>	<b>\$ 53,316</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 306	\$ 5,271	Commodity Credit Corporation programs.....	\$ 21	\$ 233	\$ 21,511
Commodity Credit Corporation programs.....	44	788	10,243	Defense Vendor Payments (EFT).....	1,265	16,577	276,123
Customs and Certain Excise Taxes.....	64	1,022	26,383	Education Department programs.....	259	2,864	72,112
Deposits by States:				Energy Department programs.....	142	1,236	22,343
Supplemental Security Income.....	0	3	3,534	Federal Employees Insurance Payments.....	141	2,529	45,117
Unemployment.....	45	311	26,564	Fed. Highway Administration programs.....	108	1,871	27,207
Education Department programs.....	16	525	10,541	Federal Salaries (EFT).....	673	8,029	128,182
Energy Department programs.....	16	231	5,408	Food and Nutrition Service (misc).....	185	3,210	35,509
Estate and Gift Taxes.....	111	1,333	24,345	Food Stamps.....	10	184	12,805
Federal Reserve Earnings.....	0	1,907	29,360	GSA programs.....	76	975	13,430
Foreign Deposits, Military Sales.....	12	1,210	13,474	Health and Human Services Grants (misc).....	248	3,382	63,944
FTD's Received (Table IV).....	691	25,755	459,338	Housing and Urban Development programs.....	114	3,571	45,039
Housing and Urban Development programs.....	48	465	5,298	Interest on Treasury Securities.....	2	7,325	136,933
Individual Income and Employment Taxes, Not Withheld.....	251	4,407	415,507	Justice Department programs.....	56	595	9,616
Interest recd from T&L Depositories.....	0	12	561	Labor Dept. prgms (excl. unemployment).....	49	624	10,486
Justice Department programs.....	7	360	3,435	Medicaid.....	1,195	10,890	160,437
Postal Service.....	332	4,845	82,007	Medicare.....	987	28,860	358,786
Public Debt Cash Issues (Table III-B).....	83,895	263,793	4,052,391	NASA programs.....	36	646	12,096
Other Deposits:				Postal Service Money Orders and Other.....	136	2,262	39,231
Thrift Savings Plan Transfer.....	221	1,683	14,422	Public Debt Cash Redemp. (Table III-B).....	74,840	225,166	3,832,614
				Social Security Benefits (EFT).....	54	34,725	400,695
				Temporary Assistance for Needy Families (HHS).....	69	714	14,663
				Unemployment Insurance Benefits.....	119	1,991	30,827
				Veterans Affairs programs.....	65	1,363	21,135
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	2,011	5,205	6,632
				Transportation Security Admin. (DHS).....	5	89	1,815
<b>Total Other Deposits.....</b>	<b>221</b>	<b>2,768</b>	<b>69,261</b>	Unclassified.....	2,049	35,715	330,804
Change in Balance of Uncollected Funds (closing balance \$193).....	13	-159	-34	<b>Total, Other Withdrawals.....</b>	<b>4,065</b>	<b>63,334</b>	<b>823,172</b>
Transfers from Depositories.....	2,257	136,652	2,740,167	Transfers to Depositories.....	2,157	23,359	1,369,577
<b>Total Federal Reserve Account.....</b>	<b>88,035</b>	<b>446,536</b>	<b>7,983,053</b>	<b>Total Federal Reserve Account.....</b>	<b>87,072</b>	<b>446,515</b>	<b>7,983,593</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,464	68,706	1,304,643	Transfers to Federal Reserve Account (Table V).....	2,257	136,652	2,740,167
Transfers from Federal Reserve Account (Table V).....	2,157	23,359	1,369,577	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 84,916</b>	<b>\$ 423,156</b>	<b>\$ 6,614,016</b>
Total Tax and Loan Note Accounts (Table V).....	3,620	92,066	2,674,219	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 2,326</b>	<b>\$ -44,566</b>	<b>\$ -66,487</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 87,242</b>	<b>\$ 378,590</b>	<b>\$ 6,547,529</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, July 17, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 74,417	\$ 211,499	\$ 3,204,658
Regular Series.....	\$ 83,964	\$ 248,485	\$ 3,020,017	Notes.....	0	0	490,876
Cash Management Series.....	0	6,000	330,003	Bonds.....	0	1	10,132
Notes.....	0	8,000	600,786	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	137	2,266	17,339	United States Savings Securities.....	45	634	11,065
Federal Financing Bank.....	0	0	0	Government Account Series.....	141,981	1,803,101	29,724,621
Nonmarketable:				Domestic Series.....	0	22	620
United States Savings Securities:				Foreign Series.....	0	100	2,900
Cash Issue Price.....	7	126	3,085	State and Local Series.....	272	12,406	93,496
Interest Increment.....	0	634	5,938	Other.....	106	505	18,448
Government Account Series.....	145,651	1,785,891	29,968,717				
Domestic Series.....	0	22	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	184	2,434	62,214				
Other.....	109	355	16,431				
Total Issues.....	\$ 230,053	\$ 2,054,212	\$ 34,067,116	Total Redemptions.....	\$ 216,821	\$ 2,028,267	\$ 33,556,818
				Net Change in Public Debt Outstanding.....	\$ 13,232	\$ 25,945	\$ 510,298

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 230,053	\$ 2,054,212	\$ 34,067,116
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	368	1,548	22,092
Bonds and Notes (-).....	0	82	2,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,651	1,785,891	29,968,296
Interest Increment on United States Savings Securities (-).....	0	634	5,938
Inflation-Protected Securities Increment.....	137	2,266	17,041
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 83,895	\$ 263,793	\$ 4,052,391
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 216,821	\$ 2,028,267	\$ 33,556,818
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	141,981	1,803,101	29,724,204
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 74,840	\$ 225,166	\$ 3,832,614

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,330,584	\$ 5,321,071	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings.....	4,187,368	4,183,648	4,206,942	3,958,348
Total Public Debt Outstanding.....	9,517,951	9,504,719	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	496	502
Unamortized Discount.....	50,153	49,847	49,660	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,453,353	\$ 9,440,427	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,312	\$ 86,506	\$ 1,456,714
Individual Income Taxes.....	12	144	18,412
Railroad Retirement Taxes.....	4	255	3,911
Excise Taxes.....	16	2,851	50,007
Corporation Income Taxes.....	26	8,029	281,489
Federal Unemployment Taxes.....	8	88	6,543
Estate and Gift Taxes & Misc IRS Rcpts.....	2	29	600
Change in Balance of Unclassified Taxes.....	109	1,303	1,261
Total.....	\$ 2,489	\$ 99,205	\$ 1,818,936
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	61	1,409	30,576
Collector Depositories.....	629	24,346	428,762
Tax and Loan Accounts.....	1,464	68,706	1,304,643
Inter-agency Transfers.....	335	4,744	54,955

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 28	\$ 238	\$ 1,222	\$ 2,388
Deposits:				
Taxes Received (Table IV).....	3	25	1,435	1,464
Transfers to Depositories.....	0	7	50	57
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,100
Withdrawals:				
Treasury Initiated.....	19	175	779	972
Depository Initiated.....	0	1	384	385
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	900
Closing Balance Today.....	\$ 13	\$ 95	\$ 1,543	\$ 3,751

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 15,622	\$ 351,900
Business.....	39	2,068	56,716

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,735 million.