



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 16, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,036	\$ 4,756	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,388	1,230	48,338	69,698
Total Operating Balance.....	\$ 6,424	\$ 5,986	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 295	\$ 5,260	Commodity Credit Corporation programs.....	\$ 25	\$ 213	\$ 21,491
Commodity Credit Corporation programs.....	61	744	10,199	Defense Vendor Payments (EFT).....	1,065	15,312	274,858
Customs and Certain Excise Taxes.....	112	958	26,319	Education Department programs.....	262	2,605	71,853
Deposits by States:				Energy Department programs.....	95	1,093	22,201
Supplemental Security Income.....	0	3	3,533	Federal Employees Insurance Payments.....	204	2,388	44,976
Unemployment.....	42	266	26,519	Fed. Highway Administration programs.....	219	1,763	27,099
Education Department programs.....	22	509	10,524	Federal Salaries (EFT).....	239	7,356	127,509
Energy Department programs.....	8	216	5,393	Food and Nutrition Service (misc).....	206	3,025	35,324
Estate and Gift Taxes.....	96	1,222	24,234	Food Stamps.....	7	174	12,795
Federal Reserve Earnings.....	371	1,907	29,360	GSA programs.....	44	899	13,354
Foreign Deposits, Military Sales.....	26	1,199	13,462	Health and Human Services Grants (misc).....	307	3,135	63,696
FTD's Received (Table IV).....	3,779	25,064	458,648	Housing and Urban Development programs.....	149	3,458	44,926
Housing and Urban Development programs.....	41	417	5,250	Interest on Treasury Securities.....	1	7,323	136,931
Individual Income and Employment				Justice Department programs.....	36	538	9,559
Taxes, Not Withheld.....	435	4,156	415,256	Labor Dept. prgms (excl. unemployment).....	44	576	10,437
Interest recd from T&L Depositories.....	0	12	561	Medicaid.....	576	9,695	159,241
Justice Department programs.....	6	354	3,428	Medicare.....	1,277	27,873	357,799
Postal Service.....	348	4,513	81,675	NASA programs.....	39	609	12,060
Public Debt Cash Issues (Table III-B).....	63	179,897	3,968,495	Postal Service Money Orders and Other.....	139	2,126	39,095
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	61	150,326	3,757,774
Gas and Oil Lease Sales Proceeds.....	67	514	8,814	Social Security Benefits (EFT).....	6,374	34,671	400,641
Medicare Premiums.....	198	465	15,252	Temporary Assistance for Needy			
Thrift Savings Plan Transfer.....	196	1,461	14,200	Families (HHS).....	36	644	14,594
				Unemployment Insurance Benefits.....	181	1,872	30,708
				Veterans Affairs programs.....	75	1,298	21,070
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	170	3,194	4,621
				HHS Deposit Fund Transfers to States.....	1/187	375	2,477
				Interior.....	82	510	9,772
				IRS Tax Refunds Business (EFT).....	195	817	30,289
				Transportation Security Admin. (DHS).....	9	84	1,810
				Unclassified.....	2,936	33,666	328,755
Total Other Deposits.....	461	2,547	69,039	Total, Other Withdrawals.....	3,578	59,269	819,107
Change in Balance of Uncollected				Transfers to Depositories.....	1,127	21,203	1,367,420
Funds (closing balance \$206).....	12	-172	-47	Total Federal Reserve Account.....	16,366	359,443	7,896,521
Transfers from Depositories.....	9,751	134,395	2,737,909	Tax and Loan Note Accounts:			
Total Federal Reserve Account.....	15,646	358,501	7,895,018	Transfers to Federal Reserve Account			
Tax and Loan Note Accounts:				(Table V).....	9,751	134,395	2,737,909
FTD's Received (Table IV).....	9,783	67,243	1,303,179	Total Withdrawals (excluding transfers).....	\$ 15,239	\$ 338,240	\$ 6,529,101
Transfers from Federal Reserve Account				Net Change in Operating Cash Balance.....	\$ 438	\$ -46,892	\$ -68,813
(Table V).....	1,127	21,203	1,367,420				
Total Tax and Loan Note							
Accounts (Table V).....	10,909	88,445	2,670,599				
Total Deposits (excluding transfers).....	\$ 15,677	\$ 291,348	\$ 6,460,287				

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 16, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 137,082	\$ 3,130,242
Regular Series.....	\$ 0	\$ 164,521	\$ 2,936,053	Notes.....	0	0	490,876
Cash Management Series.....	0	6,000	330,003	Bonds.....	0	1	10,132
Notes.....	0	8,000	600,786	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	137	2,129	17,201	United States Savings Securities.....	52	589	11,020
Federal Financing Bank.....	0	0	0	Government Account Series.....	147,674	1,661,120	29,582,640
Nonmarketable:				Domestic Series.....	0	22	620
United States Savings Securities:				Foreign Series.....	0	100	2,900
Cash Issue Price.....	8	119	3,077	State and Local Series.....	9	12,134	93,224
Interest Increment.....	0	633	5,938	Other.....	0	399	18,342
Government Account Series.....	142,514	1,640,239	29,823,066				
Domestic Series.....	0	22	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	55	2,250	62,030				
Other.....	0	246	16,322				
Total Issues.....	\$ 142,714	\$ 1,824,159	\$ 33,837,063	Total Redemptions.....	\$ 147,735	\$ 1,811,446	\$ 33,339,997
				Net Change in Public Debt Outstanding.....	\$ -5,020	\$ 12,713	\$ 497,066

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 142,714	\$ 1,824,159	\$ 33,837,063
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,179	21,723
Bonds and Notes (-).....	0	82	2,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,514	1,640,239	29,822,645
Interest Increment on United States Savings Securities (-).....	0	633	5,938
Inflation-Protected Securities Increment.....	137	2,129	16,903
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 63	\$ 179,897	\$ 3,968,495
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 147,735	\$ 1,811,446	\$ 33,339,997
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,674	1,661,120	29,582,223
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 61	\$ 150,326	\$ 3,757,774

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,321,071	\$ 5,320,754	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings.....	4,183,648	4,188,986	4,206,942	3,958,348
Total Public Debt Outstanding.....	9,504,719	9,509,739	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	496	502
Unamortized Discount.....	49,847	49,909	49,660	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,440,427	\$ 9,445,385	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 12,571	\$ 84,194	\$ 1,454,401
Individual Income Taxes.....	11	133	18,400
Railroad Retirement Taxes.....	51	251	3,908
Excise Taxes.....	14	2,835	49,991
Corporation Income Taxes.....	216	8,003	281,463
Federal Unemployment Taxes.....	9	80	6,534
Estate and Gift Taxes & Misc IRS Rcpts.....	1	27	598
Change in Balance of Unclassified Taxes.....	709	1,194	1,152
Total.....	\$ 13,582	\$ 96,716	\$ 1,816,447
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	78	1,348	30,515
Collector Depositories.....	3,702	23,716	428,133
Tax and Loan Accounts.....	9,783	67,243	1,303,179
Inter-agency Transfers.....	19	4,409	54,620

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 19	\$ 175	\$ 1,037	\$ 1,230
Deposits:				
Taxes Received (Table IV).....	11	91	9,681	9,783
Transfers to Depositories.....	0	6	221	227
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	900
Withdrawals:				
Treasury Initiated.....	0	0	5,218	5,218
Depository Initiated.....	1	33	4,499	4,534
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 28	\$ 238	\$ 1,222	\$ 2,388

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ ^{2/} 19	\$ 15,613	\$ 351,892
Business.....	255	2,029	56,676

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$796 million.

^{3/}Includes \$2 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).