



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 10, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,718	\$ 4,355	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	4,429	241	48,338	69,698
Total Operating Balance.....	\$ 9,147	\$ 4,597	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 204	\$ 5,170	Commodity Credit Corporation programs.....	\$ 10	\$ 106	\$ 21,384
Commodity Credit Corporation programs.....	49	488	9,944	Defense Vendor Payments (EFT).....	1,105	9,118	268,664
Customs and Certain Excise Taxes.....	66	546	25,906	Education Department programs.....	164	1,377	70,625
Deposits by States:				Energy Department programs.....	135	713	21,821
Supplemental Security Income.....	0	2	3,533	Federal Employees Insurance Payments.....	352	1,477	44,066
Unemployment.....	18	129	26,382	Fed. Highway Administration programs.....	70	1,075	26,411
Education Department programs.....	29	368	10,383	Federal Salaries (EFT).....	112	2,635	122,788
Energy Department programs.....	17	150	5,327	Food and Nutrition Service (misc).....	226	1,742	34,041
Estate and Gift Taxes.....	121	826	23,839	Food Stamps.....	7	81	12,702
Federal Reserve Earnings.....	0	1,536	28,990	GSA programs.....	86	722	13,178
Foreign Deposits, Military Sales.....	6	1,028	13,292	Health and Human Services Grants (misc).....	296	2,008	62,569
FTD's Received (Table IV).....	649	14,235	447,819	Housing and Urban Development programs.....	92	3,002	44,471
Housing and Urban Development programs.....	60	267	5,100	Interest on Treasury Securities.....	4	1,386	130,994
Individual Income and Employment Taxes, Not Withheld.....	251	2,846	413,945	Justice Department programs.....	32	365	9,386
Interest recd from T&L Depositories.....	1	12	561	Labor Dept. prgms (excl. unemployment).....	60	391	10,252
Justice Department programs.....	4	254	3,329	Medicaid.....	1,053	6,467	156,014
Postal Service.....	356	3,015	80,177	Medicare.....	1,523	22,982	352,908
Public Debt Cash Issues (Table III-B).....	81,562	171,650	3,960,248	NASA programs.....	83	463	11,914
Other Deposits:				Postal Service Money Orders and Other.....	168	1,294	38,264
Thrift Savings Plan Transfer.....	51	999	13,738	Public Debt Cash Redemp. (Table III-B).....	71,546	148,386	3,755,834
				Social Security Benefits (EFT).....	50	28,181	394,151
				Temporary Assistance for Needy Families (HHS).....	30	352	14,301
				Unemployment Insurance Benefits.....	120	1,219	30,055
				Veterans Affairs programs.....	93	859	20,631
				Other Withdrawals:			
				Federal Railroad Admin.....	286	286	1,267
				Transportation Security Admin. (DHS).....	4	46	1,772
Total Other Deposits.....	51	1,684	68,177	Unclassified.....	2,738	23,819	318,908
Change in Balance of Uncollected Funds (closing balance \$263).....	-49	-229	-105	Total, Other Withdrawals.....	3,028	42,166	802,003
Transfers from Depositories.....	1,408	99,126	2,702,640	Transfers to Depositories.....	3,808	19,832	1,366,050
Total Federal Reserve Account.....	84,617	298,139	7,834,656	Total Federal Reserve Account.....	84,254	298,399	7,835,477
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,788	35,385	1,271,321	Transfers to Federal Reserve Account (Table V).....	1,408	99,126	2,702,640
Transfers from Federal Reserve Account (Table V).....	3,808	19,832	1,366,050	Total Withdrawals (excluding transfers).....	\$ 80,446	\$ 278,567	\$ 6,469,427
Total Tax and Loan Note Accounts (Table V).....	5,596	55,217	2,637,371	Net Change in Operating Cash Balance.....	\$ 4,551	\$ -44,169	\$ -66,090
Total Deposits (excluding transfers).....	\$ 84,996	\$ 234,398	\$ 6,403,337				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, July 10, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 71,083	\$ 137,082	\$ 3,130,242
Regular Series.....	\$ 75,511	\$ 164,526	\$ 2,936,058	Notes.....	0	0	490,876
Cash Management Series.....	6,000	6,000	330,003	Bonds.....	0	1	10,132
Notes.....	0	0	592,785	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	135	1,316	16,388	United States Savings Securities.....	46	381	10,812
Federal Financing Bank.....	0	0	0	Government Account Series.....	148,440	1,080,323	29,001,843
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	100	100	2,900
Cash Issue Price.....	9	83	3,041	State and Local Series.....	196	10,574	91,664
Interest Increment.....	0	633	5,937	Other.....	121	249	18,192
Government Account Series.....	147,374	1,064,583	29,247,409				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	305	1,975	61,755				
Other.....	134	246	16,322				
Total Issues.....	\$ 229,467	\$ 1,239,361	\$ 33,252,264	Total Redemptions.....	\$ 219,986	\$ 1,228,709	\$ 32,757,260
				Net Change in Public Debt Outstanding.....	\$ 9,482	\$ 10,651	\$ 495,004

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 229,467	\$ 1,239,361	\$ 33,252,264
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	396	1,179	21,723
Bonds and Notes (-).....	0	0	2,092
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,374	1,064,583	29,246,988
Interest Increment on United States Savings Securities (-).....	0	633	5,937
Inflation-Protected Securities Increment.....	135	1,316	16,090
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 81,562	\$ 171,650	\$ 3,960,248
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 219,986	\$ 1,228,709	\$ 32,757,260
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	148,440	1,080,323	29,001,426
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 71,546	\$ 148,386	\$ 3,755,834

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,312,998	\$ 5,302,275	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings.....	4,189,659	4,190,900	4,206,942	3,958,348
Total Public Debt Outstanding.....	9,502,657	9,493,176	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	496	502
Unamortized Discount.....	50,220	49,886	49,660	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,437,992	\$ 9,428,845	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,888	\$ 50,674	\$ 1,420,882
Individual Income Taxes.....	8	68	18,336
Railroad Retirement Taxes.....	5	123	3,780
Excise Taxes.....	465	670	47,826
Corporation Income Taxes.....	71	490	273,950
Federal Unemployment Taxes.....	6	41	6,495
Estate and Gift Taxes & Misc IRS Rcpts.....	10	19	591
Change in Balance of Unclassified Taxes.....	55	250	208
Total.....	\$ 2,507	\$ 52,336	\$ 1,772,067
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	73	439	29,606
Collector Depositories.....	576	13,796	418,213
Tax and Loan Accounts.....	1,788	35,385	1,271,321
Inter-agency Transfers.....	70	2,716	52,927

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 8	\$ 87	\$ 146	\$ 241
Deposits:				
Taxes Received (Table IV).....	2	22	1,763	1,788
Transfers to Depositories.....	0	6	102	108
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	700
Withdrawals:				
Treasury Initiated.....	8	87	719	814
Depository Initiated.....	0	1	593	594
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 2	\$ 27	\$ 700	\$ 4,429

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 8,902	\$ 345,180
Business.....	83	1,334	55,982

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$590 million.