



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 25, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,208	\$ 4,529	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	26,222	31,258	9,282	69,698
Total Operating Balance.....	\$ 30,430	\$ 35,786	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 399	\$ 4,875	Commodity Credit Corporation programs.....	\$ 18	\$ 282	\$ 21,238
Commodity Credit Corporation programs.....	61	1,161	9,286	Defense Vendor Payments (EFT).....	1,322	27,265	255,848
Customs and Certain Excise Taxes.....	64	2,444	25,078	Education Department programs.....	758	5,255	68,500
Deposits by States:				Energy Department programs.....	137	1,688	20,653
Supplemental Security Income.....	1	306	3,147	Federal Employees Insurance Payments.....	251	3,675	41,595
Unemployment.....	232	490	25,971	Fed. Highway Administration programs.....	133	3,087	24,835
Education Department programs.....	31	758	9,866	Federal Salaries (EFT).....	270	10,112	116,152
Energy Department programs.....	48	433	5,038	Food and Nutrition Service (misc).....	163	4,432	31,907
Estate and Gift Taxes.....	120	2,045	22,707	Food Stamps.....	5	248	12,548
Federal Reserve Earnings.....	444	1,952	27,453	GSA programs.....	84	1,263	12,251
Foreign Deposits, Military Sales.....	8	1,120	12,128	Health and Human Services Grants (misc).....	334	5,357	58,859
FTD's Received (Table IV).....	3,164	47,234	427,992	Housing and Urban Development programs.....	136	4,213	40,965
Housing and Urban Development programs.....	40	633	4,709	Interest on Treasury Securities.....	2	6,242	125,857
Individual Income and Employment Taxes, Not Withheld.....	2,320	59,203	409,641	Justice Department programs.....	53	791	8,872
Interest recd from T&L Depositories.....	1	15	542	Labor Dept. prgms (excl. unemployment).....	80	911	9,661
Justice Department programs.....	8	371	3,051	Medicaid.....	643	13,182	147,019
Postal Service.....	322	6,851	76,132	Medicare.....	1,787	20,931	326,219
Public Debt Cash Issues (Table III-B).....	536	313,057	3,664,912	NASA programs.....	109	1,358	11,333
Other Deposits:				Postal Service Money Orders and Other.....	93	3,318	36,186
Air Transport Security Fees.....	2	43	1,613	Public Debt Cash Redemp. (Table III-B).....	156	339,482	3,510,015
Medicare Premiums.....	153	1,483	14,635	Social Security Benefits (EFT).....	6,510	41,452	365,903
Minerals Management Svc/Collections.....	258	989	8,953	Temporary Assistance for Needy Families (HHS).....	77	1,127	13,437
Thrift Savings Plan Transfer.....	73	552	12,593	Unemployment Insurance Benefits.....	172	2,698	28,420
				Veterans Affairs programs.....	63	1,811	19,372
				Other Withdrawals:			
				Agency for Internat'l Development.....	53	619	6,960
				Emergency Prep & Response (DHS).....	59	795	7,064
				IRS Tax Refunds Business (EFT).....	112	2,536	29,209
				Transportation Security Admin. (DHS).....	21	159	1,693
Total Other Deposits.....	486	3,921	64,724	Unclassified.....	3,094	45,137	288,888
Change in Balance of Uncollected Funds (closing balance \$294).....	-74	-87	-135				
Transfers from Depositories.....	11,944	252,558	2,562,320	Total, Other Withdrawals.....	3,338	64,767	752,441
Total Federal Reserve Account.....	19,770	694,864	7,359,438	Transfers to Depositories.....	3,396	130,328	1,300,680
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	20,091	695,276	7,360,769
FTD's Received (Table IV).....	3,512	139,170	1,218,163	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	3,396	130,328	1,300,680	Transfers to Federal Reserve Account (Table V).....	11,944	252,558	2,562,320
Total Tax and Loan Note Accounts (Table V).....	6,908	269,497	2,518,844				
Total Deposits (excluding transfers).....	\$ 11,338	\$ 581,476	\$ 6,015,281	Total Withdrawals (excluding transfers).....	\$ 16,695	\$ 564,948	\$ 6,060,088
				Net Change in Operating Cash Balance.....	\$ -5,357	\$ 16,528	\$ -44,807

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 25, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 300,809	\$ 2,923,161
Regular Series.....	\$ 0	\$ 225,004	\$ 2,706,517	Notes.....	0	25,934	464,378
Cash Management Series.....	0	22,000	324,003	Bonds.....	0	0	10,131
Notes.....	0	63,926	537,422	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	101	2,806	14,572	United States Savings Securities.....	45	874	10,303
Federal Financing Bank.....	0	0	0	Government Account Series.....	155,514	2,693,983	27,036,262
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	200	2,800
Cash Issue Price.....	7	174	2,921	State and Local Series.....	110	11,262	80,372
Interest Increment.....	0	567	5,304	Other.....	0	403	17,854
Government Account Series.....	146,683	2,697,397	27,203,729				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	529	3,506	56,121				
Other.....	0	343	15,978				
Total Issues.....	\$ 147,320	\$ 3,015,722	\$ 30,909,131	Total Redemptions.....	\$ 155,670	\$ 3,033,465	\$ 30,545,860
				Net Change in Public Debt Outstanding.....	\$ -8,350	\$ -17,743	\$ 363,271

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 147,320	\$ 3,015,722	\$ 30,909,131
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,557	20,153
Bonds and Notes (-).....	0	338	1,996
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,683	2,697,397	27,203,308
Interest Increment on United States Savings Securities (-).....	0	567	5,304
Inflation-Protected Securities Increment.....	101	2,806	14,274
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 536	\$ 313,057	\$ 3,664,912
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 155,670	\$ 3,033,465	\$ 30,545,860
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	155,514	2,693,983	27,035,845
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 156	\$ 339,482	\$ 3,510,015

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,257,711	\$ 5,257,076	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,113,213	4,122,198	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,370,924	9,379,274	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	497	502
Unamortized Discount.....	50,163	50,225	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,306,316	\$ 9,314,604	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,424	\$ 123,559	\$ 1,348,266
Individual Income Taxes.....	16	2,168	18,231
Railroad Retirement Taxes.....	3	350	3,580
Excise Taxes.....	478	3,534	45,175
Corporation Income Taxes.....	83	60,992	272,863
Federal Unemployment Taxes.....	3	66	6,444
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	49	561
Change in Balance of Unclassified Taxes.....	-145	114	-2
Total.....	\$ 6,865	\$ 190,832	\$ 1,695,118
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	104	2,332	28,357
Collector Depositories.....	3,060	44,902	399,635
Tax and Loan Accounts.....	3,512	139,170	1,218,163
Inter-agency Transfers.....	189	4,429	48,962

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 26	\$ 198	\$ 1,690	\$ 31,258
Deposits:				
Taxes Received (Table IV).....	5	59	3,448	3,512
Transfers to Depositories.....	0	0	196	196
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	1,200
Withdrawals:				
Treasury Initiated.....	0	0	2,623	2,623
Depository Initiated.....	1	21	1,799	1,821
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,500
Repo Investment.....	0	0	0	2,000
Closing Balance Today.....	\$ 30	\$ 236	\$ 911	\$ 26,222

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/345	\$ 24,158	\$ 327,694
Business.....	130	4,568	54,017

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,050 million.

^{2/}Includes \$333 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).