



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 5, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,439	\$ 5,278	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	3,117	2,334	9,282	69,698
<b>Total Operating Balance.....</b>	<b>\$ 8,556</b>	<b>\$ 7,612</b>	<b>\$ 13,902</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 35	\$ 161	\$ 4,637	Commodity Credit Corporation programs.....	\$ 8	\$ 72	\$ 21,028
Commodity Credit Corporation programs.....	98	298	8,423	Defense Vendor Payments (EFT).....	1,005	5,179	233,761
Customs and Certain Excise Taxes.....	62	307	22,941	Education Department programs.....	431	1,083	64,328
Deposits by States:				Energy Department programs.....	93	305	19,270
Supplemental Security Income.....	0	1	2,842	Federal Employees Insurance Payments.....	136	600	38,520
Unemployment.....	16	83	25,564	Fed. Highway Administration programs.....	121	543	22,292
Education Department programs.....	90	231	9,339	Federal Salaries (EFT).....	944	3,110	109,150
Energy Department programs.....	2	94	4,699	Food and Nutrition Service (misc).....	234	893	28,367
Estate and Gift Taxes.....	65	358	21,020	Food Stamps.....	11	43	12,342
Federal Reserve Earnings.....	0	615	26,116	GSA programs.....	80	532	11,521
Foreign Deposits, Military Sales.....	20	789	11,797	Health and Human Services Grants (misc).....	300	1,073	54,575
FTD's Received (Table IV).....	611	9,298	390,056	Housing and Urban Development programs.....	121	2,574	39,325
Housing and Urban Development programs.....	41	167	4,242	Interest on Treasury Securities.....	1	4,558	124,173
Individual Income and Employment				Justice Department programs.....	30	151	8,232
Taxes, Not Withheld.....	494	2,037	352,475	Labor Dept. prgms (excl. unemployment).....	38	160	8,910
Interest recd from T&L Depositories.....	1	4	532	Medicaid.....	1,228	2,906	136,743
Justice Department programs.....	7	43	2,723	Medicare.....	1,010	4,508	309,796
Postal Service.....	437	1,803	71,084	NASA programs.....	37	200	10,176
Public Debt Cash Issues (Table III-B).....	86,827	140,125	3,491,979	Postal Service Money Orders and Other.....	171	881	33,749
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	79,655	113,360	3,283,894
Transfers from Depositories.....				Social Security Benefits (EFT).....	47	21,738	346,189
Temporary Assistance for Needy Families (HHS).....				Other Withdrawals:			
Unemployment Insurance Benefits.....				Deposit Insurance Fund (net).....	78	286	1,636
Veterans Affairs programs.....				State Department.....	58	199	3,726
Other Withdrawals:				Thrift Savings Plan Transfer.....	58	506	12,623
Deposit Insurance Fund (net).....				Transportation Security Admin. (DHS).....	2	27	1,561
State Department.....							
Thrift Savings Plan Transfer.....							
Transportation Security Admin. (DHS).....							
<b>Total Other Deposits.....</b>	<b>0</b>	<b>1,354</b>	<b>62,157</b>	Unclassified.....	2,925	12,735	256,486
Change in Balance of Uncollected Funds (closing balance \$126).....	64	81	32				
Transfers from Depositories.....	2,175	52,075	2,361,837	<b>Total, Other Withdrawals.....</b>	<b>3,121</b>	<b>23,316</b>	<b>710,989</b>
<b>Total Federal Reserve Account.....</b>	<b>91,046</b>	<b>209,923</b>	<b>6,874,497</b>	Transfers to Depositories.....	1,703	19,912	1,190,264
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>90,886</b>	<b>209,104</b>	<b>6,874,597</b>
FTD's Received (Table IV).....	1,254	25,998	1,104,992	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	1,703	19,912	1,190,264	Transfers to Federal Reserve Account (Table V).....	2,175	52,075	2,361,837
Total Tax and Loan Note Accounts (Table V).....	2,957	45,909	2,295,256				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 90,126</b>	<b>\$ 183,846</b>	<b>\$ 5,617,652</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 89,183</b>	<b>\$ 189,192</b>	<b>\$ 5,684,333</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 943</b>	<b>\$ -5,346</b>	<b>\$ -66,681</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Marketable:			
Regular Series	\$ 87,009	\$ 87,006	\$ 2,568,519	Bills	\$ 79,416	\$ 79,416	\$ 2,701,768
Cash Management Series	0	0	302,003	Notes	0	25,933	464,377
Notes	0	52,931	526,427	Bonds	0	0	10,131
Bonds	0	0	39,066	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	-32	806	12,572	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	47	223	9,652
Nonmarketable:				Government Account Series	145,731	623,357	24,965,636
United States Savings Securities:				Domestic Series	0	0	599
Cash Issue Price	7	68	2,815	Foreign Series	0	0	2,600
Interest Increment	0	563	5,300	State and Local Series	98	7,689	76,799
Government Account Series	149,558	613,301	25,119,633	Other	93	99	17,550
Domestic Series	0	0	599				
Foreign Series	0	0	2,900				
State and Local Series	421	756	53,371				
Other	111	114	15,749				
Total Issues	\$ 237,074	\$ 755,545	\$ 28,648,954	Total Redemptions	\$ 225,386	\$ 736,718	\$ 28,249,113
				Net Change in Public Debt Outstanding	\$ 11,688	\$ 18,827	\$ 399,841

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 237,074	\$ 755,545	\$ 28,648,954
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	721	721	19,316
Bonds and Notes (-)	0	28	1,686
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,558	613,301	25,119,212
Interest Increment on United States Savings Securities (-)	0	563	5,300
Inflation-Protected Securities Increment	-32	806	12,274
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 86,827	\$ 140,125	\$ 3,491,979
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 225,386	\$ 736,718	\$ 28,249,113
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,731	623,357	24,965,219
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 79,655	\$ 113,360	\$ 3,283,894

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,307,427	\$ 5,299,614	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings	4,100,067	4,096,192	4,110,100	3,958,348
Total Public Debt Outstanding	9,407,494	9,395,806	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	497	497	497	502
Unamortized Discount	50,609	49,953	50,217	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,342,440	\$ 9,331,407	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,849	\$ 35,526	\$ 1,260,233
Individual Income Taxes	14	58	16,120
Railroad Retirement Taxes	5	109	3,339
Excise Taxes	10	41	41,682
Corporation Income Taxes	81	819	212,689
Federal Unemployment Taxes	4	15	6,393
Estate and Gift Taxes & Misc. IRS Rcpts.	2	6	518
Change in Balance of Unclassified Taxes	79	263	147
Total	\$ 2,044	\$ 36,838	\$ 1,541,123
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	41	713	26,739
Collector Depositories	570	8,584	363,317
Tax and Loan Accounts	1,254	25,998	1,104,992
Inter-agency Transfers	179	1,542	46,076

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 9	\$ 94	\$ 1,031	\$ 2,334
Deposits:				
Taxes Received (Table IV)	3	23	1,229	1,254
Transfers to Depositories	0	1	102	103
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,600
Withdrawals:				
Treasury Initiated	0	0	706	707
Depository Initiated	0	4	264	268
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,200
Closing Balance Today	\$ 12	\$ 113	\$ 1,392	\$ 3,117

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2/378	\$ 961	\$ 304,497
Business	61	1,151	50,599

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,355 million.

<sup>2/</sup>Includes \$360 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).