



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 9, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,693	\$ 4,218	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	43,963	60,310	135,752	69,698
Total Operating Balance.....	\$ 48,656	\$ 64,528	\$ 140,708	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 38	\$ 164	\$ 4,113	Commodity Credit Corporation programs.....	\$ 11	\$ 132	\$ 20,597
Commodity Credit Corporation programs.....	49	381	7,403	Defense Vendor Payments (EFT).....	1,012	8,371	208,802
Customs and Certain Excise Taxes.....	82	609	20,544	Education Department programs.....	185	2,294	58,394
Deposits by States:				Energy Department programs.....	100	685	17,129
Supplemental Security Income.....	0	1	2,750	Federal Employees Insurance Payments.....	171	1,337	34,526
Unemployment.....	569	11,332	24,237	Fed. Highway Administration programs.....	58	816	19,046
Education Department programs.....	28	375	8,435	Federal Salaries (EFT).....	231	6,203	96,721
Energy Department programs.....	9	117	4,166	Food and Nutrition Service (misc).....	198	1,432	24,516
Estate and Gift Taxes.....	60	579	19,234	Food Stamps.....	50	312	11,872
Federal Reserve Earnings.....	0	332	22,843	GSA programs.....	18	663	10,185
Foreign Deposits, Military Sales.....	12	1,008	10,812	Health and Human Services Grants (misc).....	286	1,903	48,489
FTD's Received (Table IV).....	1,442	12,984	352,876	Housing and Urban Development programs.....	92	2,845	35,388
Housing and Urban Development programs.....	1	140	3,568	Interest on Treasury Securities.....	2	616	98,387
Individual Income and Employment Taxes, Not Withheld.....	227	2,433	344,401	Justice Department programs.....	65	330	7,447
Interest recd from T&L Depositories.....	5	55	499	Labor Dept. prgms (excl. unemployment).....	133	415	8,020
Justice Department programs.....	12	136	2,469	Medicaid.....	691	6,553	122,228
Postal Service.....	376	3,026	64,064	Medicare.....	1,106	19,373	274,254
Public Debt Cash Issues (Table III-B).....	122	124,992	3,012,680	NASA programs.....	49	414	9,048
Other Deposits:				Postal Service Money Orders and Other.....	174	1,417	30,349
Federal Housing Admin: Note Sales.....	53	279	1,278	Public Debt Cash Redemp. (Table III-B).....	383	143,486	2,876,940
				Social Security Benefits (EFT).....	42	21,905	304,998
				Temporary Assistance for Needy Families (HHS).....	58	422	11,177
				Unemployment Insurance Benefits.....	104	1,037	23,678
				Veterans Affairs programs.....	94	873	16,148
				Other Withdrawals:			
				Federal Transit Admin.....	147	353	2,535
				IRS Tax Refunds Business (EFT).....	245	423	26,423
				IRS Tax Refunds Individual (EFT).....	1/15,500	28,075	198,162
				Thrift Savings Plan Transfer.....	101	912	11,265
				Transportation Security Admin. (DHS).....	8	50	1,324
Total Other Deposits.....	53	1,033	57,668	Unclassified.....	1,468	17,110	212,953
Change in Balance of Uncollected Funds (closing balance \$148).....	-2	215	10	Total, Other Withdrawals.....	17,469	64,382	628,216
Transfers from Depositories.....	31,315	212,671	2,138,001	Transfers to Depositories.....	11,141	84,633	1,105,060
Total Federal Reserve Account.....	34,397	372,584	6,100,772	Total Federal Reserve Account.....	33,922	372,845	6,101,617
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,826	36,248	1,007,205	Transfers to Federal Reserve Account (Table V).....	31,315	212,671	2,138,001
Transfers from Federal Reserve Account (Table V).....	11,141	84,633	1,105,060	Total Withdrawals (excluding transfers).....	\$ 22,781	\$ 288,213	\$ 4,996,558
Total Tax and Loan Note Accounts (Table V).....	14,967	120,881	2,112,265	Net Change in Operating Cash Balance.....	\$ -15,872	\$ -92,052	\$ -26,581
Total Deposits (excluding transfers).....	\$ 6,909	\$ 196,161	\$ 4,969,977				

1/Includes \$13,875 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, May 9, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ -1	\$ 121,017	\$ 2,246,500		\$ 0	\$ 130,693	\$ 2,421,543
Cash Management Series	0	0	233,002		0	0	351,207
Notes	0	-2	450,418		0	0	10,131
Bonds	0	0	29,836		0	0	0
Inflation-Protected Securities Increment	138	1,144	9,019				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities					48	348	8,811
Government Account Series					144,433	1,055,048	22,193,338
Domestic Series					0	0	599
Foreign Series					0	1,000	2,000
State and Local Series					220	10,472	65,099
Other					114	974	17,134
Total Issues	\$ 145,257	\$ 1,186,212	\$ 25,427,442	Total Redemptions	\$ 144,816	\$ 1,198,535	\$ 25,069,861
				Net Change in Public Debt Outstanding	\$ 441	\$ -12,323	\$ 357,581

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 145,257	\$ 1,186,212	\$ 25,427,442
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	561	17,195
Bonds and Notes (-)	0	0	1,206
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,996	1,058,982	22,383,721
Interest Increment on United States Savings Securities (-)	0	533	4,733
Inflation-Protected Securities Increment	138	1,144	8,721
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 122	\$ 124,992	\$ 3,012,680
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 144,816	\$ 1,198,535	\$ 25,069,861
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,433	1,055,050	22,192,921
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 383	\$ 143,486	\$ 2,876,940

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,227,817	\$ 5,227,966	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings	4,137,417	4,136,827	4,133,363	3,958,348
Total Public Debt Outstanding	9,365,234	9,364,793	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	65,034	65,098	64,543	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	50	69
Total Public Debt Subject to Limit	\$ 9,285,754	\$ 9,285,248	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,118	\$ 50,868	\$ 1,134,745
Individual Income Taxes	8	76	15,691
Railroad Retirement Taxes	8	136	2,946
Excise Taxes	143	230	36,405
Corporation Income Taxes	38	514	204,491
Federal Unemployment Taxes	9	163	6,307
Estate and Gift Taxes & Misc. IRS Rcpts.	2	19	472
Change in Balance of Unclassified Taxes	-30	197	121
Total	\$ 5,296	\$ 52,203	\$ 1,401,179
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	70	1,098	23,849
Collector Depositories	1,372	11,886	329,026
Tax and Loan Accounts	3,826	36,248	1,007,205
Inter-agency Transfers	28	2,971	41,098

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 60	\$ 592	\$ 6,265	\$ 60,310
Deposits:				
Taxes Received (Table IV)	4	45	3,777	3,826
Transfers to Depositories	0	0	28	28
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,113
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	7,518	7,518
Depository Initiated	2	30	2,046	2,078
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	19,719
Repo Investment	0	0	0	2,000
Closing Balance Today	\$ 62	\$ 607	\$ 506	\$ 43,963

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ ^{3/} 19,889	\$ 39,850	\$ 269,127
Business	652	1,257	47,389

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$864 million.

^{3/}Includes \$14,274 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).