



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 8, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,218	\$ 5,730	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	60,310	64,538	135,752	69,698
Total Operating Balance.....	\$ 64,528	\$ 70,268	\$ 140,708	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 126	\$ 4,074	Commodity Credit Corporation programs.....	\$ 11	\$ 121	\$ 20,586
Commodity Credit Corporation programs.....	64	332	7,354	Defense Vendor Payments (EFT).....	1,282	7,359	207,791
Customs and Certain Excise Taxes.....	63	527	20,462	Education Department programs.....	453	2,109	58,209
Deposits by States:				Energy Department programs.....	103	585	17,030
Supplemental Security Income.....	0	1	2,750	Federal Employees Insurance Payments.....	297	1,167	34,356
Unemployment.....	836	10,764	23,668	Fed. Highway Administration programs.....	278	759	18,989
Education Department programs.....	36	347	8,408	Federal Salaries (EFT).....	688	5,972	96,491
Energy Department programs.....	9	108	4,157	Food and Nutrition Service (misc).....	221	1,234	24,318
Estate and Gift Taxes.....	57	520	19,174	Food Stamps.....	45	261	11,822
Federal Reserve Earnings.....	0	332	22,843	GSA programs.....	94	645	10,167
Foreign Deposits, Military Sales.....	3	996	10,799	Health and Human Services Grants (misc).....	328	1,617	48,203
FTD's Received (Table IV).....	639	11,542	351,434	Housing and Urban Development programs.....	94	2,753	35,296
Housing and Urban Development programs.....	42	140	3,567	Interest on Treasury Securities.....	5	613	98,384
Individual Income and Employment				Justice Department programs.....	27	265	7,382
Taxes, Not Withheld.....	230	2,206	344,174	Labor Dept. prgrms (excl. unemployment).....	48	282	7,887
Interest recd from T&L Depositories.....	14	50	493	Medicaid.....	1,288	5,862	121,538
Justice Department programs.....	27	123	2,457	Medicare.....	1,021	18,267	273,148
Postal Service.....	397	2,650	63,688	NASA programs.....	61	364	8,999
Public Debt Cash Issues (Table III-B).....	67,049	124,869	3,012,558	Postal Service Money Orders and Other.....	96	1,243	30,175
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	66,995	143,103	2,876,557
Air Transport Security Fees.....	1	9	1,390	Social Security Benefits (EFT).....	59	21,863	304,956
Federal Trade Commission.....	58	58	58	Temporary Assistance for Needy			
Gas and Oil Lease Sales Proceeds.....	103	252	6,604	Families (HHS).....	32	364	11,119
				Unemployment Insurance Benefits.....	105	932	23,574
				Veterans Affairs programs.....	111	779	16,054
				Other Withdrawals:			
				Federal Transit Admin.	120	206	2,388
				Interior.....	63	298	7,352
				IRS Tax Refunds Individual (EFT).....	1,265	12,580	182,667
				Small Business Administration.....	219	219	593
				Transportation Security Admin. (DHS).....	5	41	1,316
Total Other Deposits.....	161	980	57,615	Unclassified.....	2,414	15,642	211,485
Change in Balance of Uncollected							
Funds (closing balance \$147).....	59	217	12	Total, Other Withdrawals.....	3,086	46,913	610,747
Transfers from Depositories.....	16,499	181,356	2,106,686	Transfers to Depositories.....	10,876	73,491	1,093,918
Total Federal Reserve Account.....	86,193	338,186	6,066,375	Total Federal Reserve Account.....	87,705	338,923	6,067,695
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,394	32,423	1,003,380	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	16,499	181,356	2,106,686
(Table V).....	10,876	73,491	1,093,918				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 76,829	\$ 265,432	\$ 4,973,777
Accounts (Table V).....	12,271	105,914	2,097,298	Net Change in Operating Cash Balance.....	\$ -5,740	\$ -76,179	\$ -10,709
Total Deposits (excluding transfers).....	\$ 71,089	\$ 189,253	\$ 4,963,068				

1/Includes \$210 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 8, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 64,139	\$ 130,693	\$ 2,421,543
Regular Series.....	\$ 67,010	\$ 121,017	\$ 2,246,500	Notes.....	0	0	351,207
Cash Management Series.....	0	0	233,002	Bonds.....	0	0	10,131
Notes.....	0	-2	450,418	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	137	1,006	8,881	United States Savings Securities.....	48	300	8,763
Federal Financing Bank.....	0	0	0	Government Account Series.....	147,009	910,615	22,048,905
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	400	1,000	2,000
Cash Issue Price.....	11	166	2,586	State and Local Series.....	2,161	10,251	64,879
Interest Increment.....	1	533	4,733	Other.....	247	860	17,020
Government Account Series.....	151,587	913,986	22,239,146				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	128	3,437	48,369				
Other.....	203	811	15,216				
Total Issues.....	\$ 219,076	\$ 1,040,955	\$ 25,282,185	Total Redemptions.....	\$ 214,004	\$ 1,053,720	\$ 24,925,045
				Net Change in Public Debt Outstanding.....	\$ 5,072	\$ -12,764	\$ 357,140

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 219,076	\$ 1,040,955	\$ 25,282,185
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	303	561	17,195
Bonds and Notes (-).....	0	0	1,206
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	151,587	913,986	22,238,725
Interest Increment on United States Savings Securities (-).....	1	533	4,733
Inflation-Protected Securities Increment.....	137	1,006	8,584
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 67,049	\$ 124,869	\$ 3,012,558
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 214,004	\$ 1,053,720	\$ 24,925,045
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,009	910,616	22,048,488
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 66,995	\$ 143,103	\$ 2,876,557

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,227,966	\$ 5,227,621	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings.....	4,136,827	4,132,100	4,133,363	3,958,348
Total Public Debt Outstanding.....	9,364,793	9,359,721	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	498	502
Unamortized Discount.....	65,098	64,861	64,543	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	50	69
Total Public Debt Subject to Limit.....	\$ 9,285,248	\$ 9,280,413	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 2,081	\$ 45,749	\$ 1,129,626
Individual Income Taxes.....	6	68	15,683
Railroad Retirement Taxes.....	5	128	2,939
Excise Taxes.....	17	87	36,262
Corporation Income Taxes.....	39	476	204,453
Federal Unemployment Taxes.....	14	154	6,298
Estate and Gift Taxes & Misc IRS Rcpts.....	2	17	470
Change in Balance of Unclassified Taxes.....	44	228	152
Total.....	\$ 2,208	\$ 46,907	\$ 1,395,883
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	76	1,028	23,779
Collector Depositories.....	563	10,515	327,655
Tax and Loan Accounts.....	1,394	32,423	1,003,380
Inter-agency Transfers.....	174	2,942	41,070

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 59	\$ 588	\$ 4,584	\$ 64,538
Deposits:				
Taxes Received (Table IV).....	2	18	1,374	1,394
Transfers to Depositories.....	0	0	1,057	1,057
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	7,819
Repo Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	14	750	766
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	14,733
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 60	\$ 592	\$ 6,265	\$ 60,310

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ ^{3/} 622	\$ 19,966	\$ 249,243
Business.....	148	622	46,754

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,942 million.

^{3/}Includes \$457 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).