



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, April 23, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,570	\$ 4,519	\$ 5,552	\$ 5,539
Tax and Loan Note Accounts (Table V).....	44,122	30,241	40,587	69,698
<b>Total Operating Balance.....</b>	<b>\$ 49,692</b>	<b>\$ 34,760</b>	<b>\$ 46,139</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 402	\$ 3,762	Commodity Credit Corporation programs.....	\$ 28	\$ 592	\$ 20,328
Commodity Credit Corporation programs.....	54	1,027	6,716	Defense Vendor Payments (EFT).....	1,239	22,912	193,052
Customs and Certain Excise Taxes.....	75	2,175	19,311	Education Department programs.....	239	4,973	54,611
Deposits by States:				Energy Department programs.....	65	1,851	15,794
Supplemental Security Income.....	0	3	2,362	Federal Employees Insurance Payments.....	181	3,559	31,629
Unemployment.....	146	1,045	10,087	Fed. Highway Administration programs.....	68	1,612	17,786
Education Department programs.....	52	819	7,822	Federal Salaries (EFT).....	240	11,466	89,324
Energy Department programs.....	65	402	3,750	Food and Nutrition Service (misc).....	149	2,984	22,444
Estate and Gift Taxes.....	562	3,440	17,390	Food Stamps.....	21	1,236	11,418
Federal Reserve Earnings.....	717	4,481	22,190	GSA programs.....	33	1,143	9,254
Foreign Deposits, Military Sales.....	5	1,227	9,758	Health and Human Services Grants (misc).....	248	4,687	44,495
FTD's Received (Table IV).....	3,233	46,028	328,971	Housing and Urban Development programs.....	88	3,989	32,031
Housing and Urban Development programs.....	29	598	3,273	Interest on Treasury Securities.....	2	3,693	94,138
Individual Income and Employment				Justice Department programs.....	34	706	6,920
Taxes, Not Withheld.....	20,542	148,578	265,657	Labor Dept. prgms (excl. unemployment).....	50	900	7,333
Interest recd from T&L Depositories.....	0	17	441	Medicaid.....	461	14,102	111,718
Justice Department programs.....	6	200	2,300	Medicare.....	1,601	33,359	248,363
Postal Service.....	346	6,917	59,234	NASA programs.....	71	1,056	8,343
Public Debt Cash Issues (Table III-B).....	698	261,485	2,767,472	Postal Service Money Orders and Other.....	146	3,064	28,028
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	244	378,092	2,636,763
Air Transport Security Fees.....	1	17	1,182	Social Security Benefits (EFT).....	6,381	41,127	282,960
Gas and Oil Lease Sales Proceeds.....	65	1,346	6,055	Temporary Assistance for Needy			
Interior: Bureau of Land Management.....	50	50	50	Families (HHS).....	17	1,018	10,319
Medicare Premiums.....	52	1,179	10,924	Unemployment Insurance Benefits.....	164	2,856	21,913
				Veterans Affairs programs.....	59	1,797	14,821
				Other Withdrawals:			
				Agency for Internat'l Development.....	107	607	5,461
				HHS Deposit Fund Transfers to States.....	1/150	324	1,232
				IRS Tax Refunds Business (EFT).....	265	3,034	24,991
				IRS Tax Refunds Individual (EFT).....	423	23,781	158,613
				Thrift Savings Plan Transfer.....	106	914	10,230
				Transportation Security Admin. (DHS).....	21	132	1,229
				Unclassified.....	1,707	33,068	187,617
Total Other Deposits.....	168	20,204	52,199	Total, Other Withdrawals.....	2,778	83,075	541,800
Change in Balance of Uncollected				Transfers to Depositories.....	15,414	113,523	917,978
Funds (closing balance \$1,590).....	-413	-1,486	-1,431	Total Federal Reserve Account.....	30,022	739,371	5,473,563
Transfers from Depositories.....	4,772	241,826	1,892,330	Tax and Loan Note Accounts:			
Total Federal Reserve Account.....	31,072	739,389	5,473,595	Transfers to Federal Reserve Account			
Tax and Loan Note Accounts:				(Table V).....	4,772	241,826	1,892,330
FTD's Received (Table IV).....	3,239	131,839	948,776	Total Withdrawals (excluding transfers).....	\$ 14,607	\$ 625,849	\$ 4,555,585
Transfers from Federal Reserve Account				Net Change in Operating Cash Balance.....	\$ 14,933	\$ 3,553	\$ -25,545
(Table V).....	15,414	113,523	917,978				
Total Tax and Loan Note							
Accounts (Table V).....	18,654	245,362	1,866,754				
Total Deposits (excluding transfers).....	\$ 29,540	\$ 629,402	\$ 4,530,040				

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, April 23, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 366,280	\$ 2,222,633
Regular Series.....	\$ 0	\$ 175,613	\$ 2,070,272	Notes.....	0	0	324,370
Cash Management Series.....	0	71,001	233,002	Bonds.....	0	1	10,130
Notes.....	0	5,999	388,190	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	46	1,143	7,536	United States Savings Securities.....	45	907	8,243
Federal Financing Bank.....	0	0	0	Government Account Series.....	151,782	2,489,013	20,373,673
Nonmarketable:				Domestic Series.....	0	83	599
United States Savings Securities:				Foreign Series.....	0	0	1,000
Cash Issue Price.....	16	219	2,276	State and Local Series.....	101	8,255	53,858
Interest Increment.....	0	666	4,198	Other.....	98	2,566	15,513
Government Account Series.....	151,326	2,507,205	20,548,778				
Domestic Series.....	0	83	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	586	7,084	42,518				
Other.....	96	2,026	13,788				
Total Issues.....	\$ 152,071	\$ 2,771,038	\$ 23,343,892	Total Redemptions.....	\$ 152,027	\$ 2,867,105	\$ 23,010,018
				Net Change in Public Debt Outstanding.....	\$ 44	\$ -96,067	\$ 333,874

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 152,071	\$ 2,771,038	\$ 23,343,892
Premium on New Issues.....	0	206	815
Discount on New Issues:			
Bills (-).....	0	799	16,370
Bonds and Notes (-).....	0	0	1,059
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	151,326	2,507,205	20,548,357
Interest Increment on United States Savings Securities (-).....	0	666	4,198
Inflation-Protected Securities Increment.....	46	1,088	7,251
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 698	\$ 261,485	\$ 2,767,472
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 152,027	\$ 2,867,105	\$ 23,010,018
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	151,782	2,489,013	20,373,255
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 244	\$ 378,092	\$ 2,636,763

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,220,417	\$ 5,220,027	\$ 5,334,116	\$ 5,049,306
Intragovernmental Holdings.....	4,121,111	4,121,457	4,103,479	3,958,348
Total Public Debt Outstanding.....	9,341,527	9,341,484	9,437,594	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	498	502
Unamortized Discount.....	63,506	64,025	65,014	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,263,577	\$ 9,263,014	\$ 9,358,135	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,588	\$ 119,597	\$ 1,056,558
Individual Income Taxes.....	12	11,557	15,534
Railroad Retirement Taxes.....	3	293	2,722
Excise Taxes.....	31	2,863	33,544
Corporation Income Taxes.....	73	47,616	203,657
Federal Unemployment Taxes.....	34	350	2,686
Estate and Gift Taxes & Misc IRS Rcpts.....	3	80	445
Change in Balance of Unclassified Taxes.....	-245	153	163
Total.....	\$ 6,498	\$ 182,510	\$ 1,315,311
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	278	2,291	21,283
Collector Depositories.....	2,955	43,736	307,687
Tax and Loan Accounts.....	3,239	131,839	948,776
Inter-agency Transfers.....	25	4,644	37,565

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 16	\$ 196	\$ 9,239	\$ 30,241
Deposits:				
Taxes Received (Table IV).....	5	51	3,184	3,239
Transfers to Depositories.....	0	1	44	44
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	15,370
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,511	1,512
Depository Initiated.....	0	10	2,251	2,260
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 20	\$ 238	\$ 8,704	\$ 44,122

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 687	\$ 37,392	\$ 212,718
Business.....	287	5,949	44,424