



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, April 16, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,614	\$ 6,600	\$ 5,552	\$ 5,539
Tax and Loan Note Accounts (Table V).....	15,727	14,771	40,587	69,698
<b>Total Operating Balance.....</b>	<b>\$ 20,341</b>	<b>\$ 21,371</b>	<b>\$ 46,139</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 322	\$ 3,681	Commodity Credit Corporation programs.....	\$ 57	\$ 448	\$ 20,184
Commodity Credit Corporation programs.....	62	771	6,461	Defense Vendor Payments (EFT).....	1,139	15,840	185,981
Customs and Certain Excise Taxes.....	65	890	18,026	Education Department programs.....	199	3,281	52,920
Deposits by States:				Energy Department programs.....	75	1,392	15,336
Supplemental Security Income.....	0	2	2,362	Federal Employees Insurance Payments.....	196	2,628	30,698
Unemployment.....	78	496	9,537	Fed. Highway Administration programs.....	114	1,133	17,307
Education Department programs.....	33	595	7,598	Federal Salaries (EFT).....	191	6,854	84,712
Energy Department programs.....	20	205	3,553	Food and Nutrition Service (misc).....	176	2,182	21,642
Estate and Gift Taxes.....	253	1,525	15,474	Food Stamps.....	59	999	11,181
Federal Reserve Earnings.....	1,401	3,764	21,473	GSA programs.....	44	930	9,042
Foreign Deposits, Military Sales.....	34	1,099	9,631	Health and Human Services Grants (misc).....	286	3,497	43,305
FTD's Received (Table IV).....	2,351	34,860	317,803	Housing and Urban Development programs.....	100	3,519	31,562
Housing and Urban Development programs.....	27	434	3,109	Interest on Treasury Securities.....	3	3,685	94,129
Individual Income and Employment Taxes, Not Withheld.....	8,104	45,559	162,638	Justice Department programs.....	53	503	6,716
Interest recd from T&L Depositories.....	0	14	437	Labor Dept. prgms (excl. unemployment).....	44	560	6,993
Justice Department programs.....	12	140	2,239	Medicaid.....	710	10,559	108,174
Postal Service.....	413	5,069	57,386	Medicare.....	1,757	26,217	241,221
Public Debt Cash Issues (Table III-B).....	20,450	202,325	2,708,312	NASA programs.....	39	637	7,924
Other Deposits:				Postal Service Money Orders and Other.....	131	2,227	27,191
Federal Communications Commission.....	859	2,781	2,837	Public Debt Cash Redemp. (Table III-B).....	26,158	244,097	2,502,768
				Social Security Benefits (EFT).....	6,222	34,593	276,425
				Temporary Assistance for Needy Families (HHS).....	80	876	10,177
				Unemployment Insurance Benefits.....	174	2,040	21,098
				Veterans Affairs programs.....	70	1,345	14,369
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	56	435	5,235
				Federal Transit Admin. ....	137	137	1,902
				Interior.....	51	526	6,589
				IRS Tax Refunds Business (EFT).....	191	2,697	24,654
				IRS Tax Refunds Individual (EFT).....	305	14,117	148,949
				Transportation Security Admin. (DHS).....	11	94	1,190
<b>Total Other Deposits.....</b>	<b>859</b>	<b>5,285</b>	<b>37,280</b>	Unclassified.....	1,913	24,849	179,398
Change in Balance of Uncollected Funds (closing balance \$758).....	-352	-655	-600				
Transfers from Depositories.....	21,096	190,950	1,841,454				
<b>Total Federal Reserve Account.....</b>	<b>54,920</b>	<b>493,650</b>	<b>5,227,855</b>	<b>Total, Other Withdrawals.....</b>	<b>2,662</b>	<b>64,002</b>	<b>522,727</b>
Tax and Loan Note Accounts:				Transfers to Depositories.....	16,171	60,541	864,997
FTD's Received (Table IV).....	5,882	105,550	922,486	<b>Total Federal Reserve Account.....</b>	<b>56,907</b>	<b>494,588</b>	<b>5,228,780</b>
Transfers from Federal Reserve Account (Table V).....	16,171	60,541	864,997	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V).....	22,053	166,091	1,787,483	Transfers to Federal Reserve Account (Table V).....	21,096	190,950	1,841,454
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 39,706</b>	<b>\$ 408,249</b>	<b>\$ 4,308,887</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 40,735</b>	<b>\$ 434,047</b>	<b>\$ 4,363,783</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -1,030</b>	<b>\$ -25,797</b>	<b>\$ -54,896</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 26,001	\$ 233,670	\$ 2,090,024
Regular Series.....	\$ 0	\$ 118,003	\$ 2,012,662	Notes.....	0	0	324,370
Cash Management Series.....	20,000	71,001	233,002	Bonds.....	0	0	10,130
Notes.....	0	5,999	388,190	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	45	818	7,212	United States Savings Securities.....	50	676	8,012
Federal Financing Bank.....	0	0	0	Government Account Series.....	150,900	1,754,448	19,639,108
Nonmarketable:				Domestic Series.....	0	83	599
United States Savings Securities:				Foreign Series.....	0	0	1,000
Cash Issue Price.....	10	148	2,205	State and Local Series.....	6	7,735	53,339
Interest Increment.....	1	665	4,196	Other.....	102	1,932	14,878
Government Account Series.....	148,207	1,757,552	19,799,124				
Domestic Series.....	0	83	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	343	6,002	41,437				
Other.....	104	1,399	13,161				
Total Issues.....	\$ 168,709	\$ 1,961,669	\$ 22,534,523	Total Redemptions.....	\$ 177,058	\$ 1,998,545	\$ 22,141,458
				Net Change in Public Debt Outstanding.....	\$ -8,349	\$ -36,876	\$ 393,064

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 168,709	\$ 1,961,669	\$ 22,534,523
Premium on New Issues.....	0	206	815
Discount on New Issues:			
Bills (-).....	7	570	16,140
Bonds and Notes (-).....	0	0	1,059
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	148,207	1,757,552	19,798,703
Interest Increment on United States Savings Securities (-).....	1	665	4,196
Inflation-Protected Securities Increment.....	45	763	6,926
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 20,450	\$ 202,325	\$ 2,708,312
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 177,058	\$ 1,998,545	\$ 22,141,458
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	150,900	1,754,448	19,638,690
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 26,158	\$ 244,097	\$ 2,502,768

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,294,375	\$ 5,299,898	\$ 5,334,116	\$ 5,049,306
Intragovernmental Holdings.....	4,106,343	4,109,169	4,103,479	3,958,348
Total Public Debt Outstanding.....	9,400,718	9,409,067	9,437,594	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	498	502
Unamortized Discount.....	64,247	64,315	65,014	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,322,025	\$ 9,330,307	\$ 9,358,135	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,328	\$ 82,113	\$ 1,019,074
Individual Income Taxes.....	1,034	9,380	13,357
Railroad Retirement Taxes.....	26	214	2,643
Excise Taxes.....	10	2,781	33,462
Corporation Income Taxes.....	99	47,213	203,254
Federal Unemployment Taxes.....	25	205	2,541
Estate and Gift Taxes & Misc IRS Rcpts.....	6	67	432
Change in Balance of Unclassified Taxes.....	714	1,199	1,209
Total.....	\$ 8,242	\$ 143,172	\$ 1,275,972
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	116	1,533	20,525
Collector Depositories.....	2,236	33,327	297,278
Tax and Loan Accounts.....	5,882	105,550	922,486
Inter-agency Transfers.....	9	2,762	35,683

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 26	\$ 226	\$ 10,769	\$ 14,771
Deposits:				
Taxes Received (Table IV).....	13	102	5,766	5,882
Transfers to Depositories.....	0	4	676	680
Special Direct Investment.....	0	0	0	929
Term Investment.....	0	0	0	14,562
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	113	12,472	12,585
Depository Initiated.....	3	19	4,739	4,761
Special Direct Investment.....	0	0	0	1,750
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,000
Closing Balance Today.....	\$ 37	\$ 199	\$ 0	\$ 15,727

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 506	\$ 23,178	\$ 198,504
Business.....	236	5,046	43,520