



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, April 7, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,263	\$ 5,759	\$ 5,552	\$ 5,539
Tax and Loan Note Accounts (Table V).....	4,497	2,462	40,587	69,698
Total Operating Balance.....	\$ 10,761	\$ 8,221	\$ 46,139	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 154	\$ 3,514	Commodity Credit Corporation programs.....	\$ 38	\$ 192	\$ 19,927
Commodity Credit Corporation programs.....	48	318	6,008	Defense Vendor Payments (EFT).....	1,192	6,383	176,524
Customs and Certain Excise Taxes.....	83	332	17,468	Education Department programs.....	498	1,466	51,104
Deposits by States:				Energy Department programs.....	66	705	14,649
Supplemental Security Income.....	0	1	2,361	Federal Employees Insurance Payments.....	120	944	29,014
Unemployment.....	28	108	9,150	Fed. Highway Administration programs.....	118	419	16,593
Education Department programs.....	76	312	7,315	Federal Salaries (EFT).....	1,158	4,821	82,679
Energy Department programs.....	15	115	3,463	Food and Nutrition Service (misc).....	324	834	20,295
Estate and Gift Taxes.....	55	487	14,436	Food Stamps.....	151	321	10,503
Federal Reserve Earnings.....	0	1,598	19,307	GSA programs.....	36	569	8,681
Foreign Deposits, Military Sales.....	32	926	9,458	Health and Human Services Grants (misc).....	260	1,491	41,299
FTD's Received (Table IV).....	1,978	10,275	293,218	Housing and Urban Development programs.....	101	2,757	30,800
Housing and Urban Development programs.....	1	207	2,882	Interest on Treasury Securities.....	2	747	91,191
Individual Income and Employment Taxes, Not Withheld.....	1,496	5,895	122,973	Justice Department programs.....	59	211	6,425
Interest recd from T&L Depositories.....	0	12	436	Labor Dept. prgms (excl. unemployment).....	45	200	6,632
Justice Department programs.....	6	69	2,169	Medicaid.....	756	5,131	102,746
Postal Service.....	467	2,139	54,456	Medicare.....	1,004	17,818	232,822
Public Debt Cash Issues (Table III-B).....	162	94,106	2,600,093	NASA programs.....	72	281	7,568
Other Deposits:				Postal Service Money Orders and Other.....	349	952	25,915
Defense Finance & Accounting Service.....	52	164	4,207	Public Debt Cash Redemp. (Table III-B).....	166	83,375	2,342,046
Federal Housing Admin: Note Sales.....	56	56	839	Social Security Benefits (EFT).....	39	21,845	263,678
Gas and Oil Lease Sales Proceeds.....	1,004	1,258	5,967	Temporary Assistance for Needy Families (HHS).....	39	324	9,625
Medicare Premiums.....	75	405	10,150	Unemployment Insurance Benefits.....	183	847	19,904
				Veterans Affairs programs.....	177	646	13,669
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	740	1,939	23,897
				IRS Tax Refunds Individual (EFT).....	379	6,658	141,490
				Puerto Rico-Refund of IRS Collections.....	60	60	64
				Thrift Savings Plan Transfer.....	102	256	9,572
				Transportation Security Admin. (DHS).....	6	21	1,117
Total Other Deposits.....	1,188	4,152	36,147	Unclassified.....	3,295	12,188	166,737
Change in Balance of Uncollected Funds (closing balance \$45).....	140	58	114				
Transfers from Depositories.....	8,603	103,624	1,754,128	Total, Other Withdrawals.....	4,582	38,639	497,364
Total Federal Reserve Account.....	14,394	224,889	4,959,095	Transfers to Depositories.....	2,356	32,260	836,716
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	13,890	224,178	4,958,371
FTD's Received (Table IV).....	8,282	35,275	852,212	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	2,356	32,260	836,716	Transfers to Federal Reserve Account (Table V).....	8,603	103,624	1,754,128
Total Tax and Loan Note Accounts (Table V).....	10,638	67,535	1,688,927				
Total Deposits (excluding transfers).....	\$ 14,073	\$ 156,541	\$ 4,057,178	Total Withdrawals (excluding transfers).....	\$ 11,533	\$ 191,919	\$ 4,121,655
				Net Change in Operating Cash Balance.....	\$ 2,539	\$ -35,378	\$ -64,477

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, April 7, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 76,157	\$ 1,932,510
Regular Series.....	\$ -1	\$ 62,993	\$ 1,957,652	Notes.....	0	0	324,369
Cash Management Series.....	0	26,001	188,002	Bonds.....	0	0	10,130
Notes.....	0	-1	382,190	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	138	351	6,744	United States Savings Securities.....	64	294	7,630
Federal Financing Bank.....	0	0	0	Government Account Series.....	141,272	747,373	18,632,033
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	1,000
Cash Issue Price.....	12	84	2,142	State and Local Series.....	2	6,382	51,985
Interest Increment.....	0	663	4,195	Other.....	99	542	13,489
Government Account Series.....	143,827	738,946	18,780,518				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	57	4,770	40,204				
Other.....	94	547	12,309				
Total Issues.....	\$ 144,126	\$ 834,353	\$ 21,407,207	Total Redemptions.....	\$ 141,438	\$ 830,749	\$ 20,973,662
				Net Change in Public Debt Outstanding.....	\$ 2,689	\$ 3,604	\$ 433,545

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 144,126	\$ 834,353	\$ 21,407,207
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	287	15,858
Bonds and Notes (-).....	0	0	1,059
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,827	738,946	18,780,097
Interest Increment on United States Savings Securities (-).....	0	663	4,195
Inflation-Protected Securities Increment.....	138	351	6,514
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 162	\$ 94,106	\$ 2,600,093
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 141,438	\$ 830,749	\$ 20,973,662
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	141,272	747,373	18,631,615
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 166	\$ 83,375	\$ 2,342,046

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,346,812	\$ 5,346,704	\$ 5,334,116	\$ 5,049,306
Intragovernmental Holdings.....	4,094,386	4,091,806	4,103,479	3,958,348
Total Public Debt Outstanding.....	9,441,198	9,438,510	9,437,594	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	498	502
Unamortized Discount.....	64,702	64,955	65,014	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,362,051	\$ 9,359,109	\$ 9,358,135	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 10,253	\$ 46,089	\$ 983,050
Individual Income Taxes.....	92	430	4,407
Railroad Retirement Taxes.....	38	98	2,528
Excise Taxes.....	9	52	30,733
Corporation Income Taxes.....	47	426	156,468
Federal Unemployment Taxes.....	14	60	2,396
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	22	387
Change in Balance of Unclassified Taxes.....	46	195	204
Total.....	\$ 10,499	\$ 47,371	\$ 1,180,172
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	49	330	19,323
Collector Depositories.....	1,929	9,945	273,896
Tax and Loan Accounts.....	8,282	35,275	852,212
Inter-agency Transfers.....	239	1,821	34,742

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 13	\$ 133	\$ 816	\$ 2,462
Deposits:				
Taxes Received (Table IV).....	4	38	8,240	8,282
Transfers to Depositories.....	0	1	56	56
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,300
Withdrawals:				
Treasury Initiated.....	0	0	4,259	4,259
Depository Initiated.....	1	10	2,834	2,844
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,500
Closing Balance Today.....	\$ 17	\$ 161	\$ 2,019	\$ 4,497

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 551	\$ 11,068	\$ 186,393
Business.....	783	2,667	41,142

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,131 million.