



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, April 3, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 3,558	\$ 6,013	\$ 5,552	\$ 5,539
Tax and Loan Note Accounts (Table V).....	10,856	45,382	40,587	69,698
Total Operating Balance.....	\$ 14,414	\$ 51,395	\$ 46,139	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 30	\$ 128	\$ 3,487	Commodity Credit Corporation programs.....	\$ 23	\$ 135	\$ 19,870
Commodity Credit Corporation programs.....	53	202	5,891	Defense Vendor Payments (EFT).....	1,162	4,107	174,248
Customs and Certain Excise Taxes.....	50	184	17,320	Education Department programs.....	241	801	50,439
Deposits by States:				Energy Department programs.....	106	538	14,482
Supplemental Security Income.....	0	0	2,360	Federal Employees Insurance Payments.....	178	716	28,786
Unemployment.....	22	53	9,095	Fed. Highway Administration programs.....	96	247	16,422
Education Department programs.....	85	184	7,187	Federal Salaries (EFT).....	193	1,048	78,906
Energy Department programs.....	15	94	3,442	Food and Nutrition Service (misc).....	143	367	19,828
Estate and Gift Taxes.....	73	309	14,259	Food Stamps.....	55	112	10,294
Federal Reserve Earnings.....	0	1,598	19,307	GSA programs.....	104	522	8,634
Foreign Deposits, Military Sales.....	37	856	9,387	Health and Human Services Grants (misc).....	312	946	40,753
FTD's Received (Table IV).....	2,337	5,772	288,715	Housing and Urban Development programs.....	178	2,526	30,569
Housing and Urban Development programs.....	50	167	2,842	Interest on Treasury Securities.....	1	743	91,187
Individual Income and Employment				Justice Department programs.....	57	103	6,317
Taxes, Not Withheld.....	922	3,353	120,432	Labor Dept. prgms (excl. unemployment).....	39	113	6,546
Interest recd from T&L Depositories.....	7	11	435	Medicaid.....	1,739	3,635	101,250
Justice Department programs.....	7	57	2,156	Medicare.....	1,122	15,014	230,018
Postal Service.....	404	1,272	53,588	NASA programs.....	87	174	7,461
Public Debt Cash Issues (Table III-B).....	65,275	93,793	2,599,780	Postal Service Money Orders and Other.....	214	433	25,396
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	77,290	83,016	2,341,687
Federal Communications Commission.....	1,850	1,887	1,943	Social Security Benefits (EFT).....	21,499	21,758	263,591
Medicare Premiums.....	60	154	9,898	Temporary Assistance for Needy			
				Families (HHS).....	35	219	9,519
				Unemployment Insurance Benefits.....	136	548	19,606
				Veterans Affairs programs.....	65	240	13,264
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	549	973	22,931
				IRS Tax Refunds Individual (EFT).....	262	807	135,640
				Transportation Security Admin. (DHS).....	8	9	1,105
Total Other Deposits.....	1,910	2,457	34,452	Unclassified.....	1/4,073	6,311	160,860
Change in Balance of Uncollected							
Funds (closing balance \$166).....	79	-62	-7	Total, Other Withdrawals.....	4,892	25,614	484,340
Transfers from Depositories.....	37,758	79,602	1,730,107	Transfers to Depositories.....	1,602	28,347	832,803
Total Federal Reserve Account.....	109,115	190,028	4,924,234	Total Federal Reserve Account.....	111,570	192,022	4,926,215
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,629	21,524	838,461	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	37,758	79,602	1,730,107
(Table V).....	1,602	28,347	832,803	Total Withdrawals (excluding transfers).....	\$ 109,968	\$ 163,675	\$ 4,093,411
Total Tax and Loan Note							
Accounts (Table V).....	3,232	49,871	1,671,264	Net Change in Operating Cash Balance.....	\$ -36,981	\$ -31,725	\$ -60,823
Total Deposits (excluding transfers).....	\$ 72,987	\$ 131,950	\$ 4,032,588				

1/Includes \$1.4 billion in government checks unprocessed on April 2, 2008.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, April 3, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 76,157	\$ 76,157	\$ 1,932,510
Regular Series.....	\$ 62,995	\$ 62,995	\$ 1,957,654	Notes.....	0	0	324,369
Cash Management Series.....	0	26,001	188,002	Bonds.....	0	0	10,130
Notes.....	0	-1	382,190	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	45	167	6,560	United States Savings Securities.....	56	178	7,513
Federal Financing Bank.....	0	0	0	Government Account Series.....	163,376	464,397	18,349,057
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	1,000
Cash Issue Price.....	12	58	2,116	State and Local Series.....	908	6,340	51,943
Interest Increment.....	0	663	4,195	Other.....	170	341	13,288
Government Account Series.....	157,787	452,334	18,493,906				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	2,352	4,674	40,108				
Other.....	184	354	12,116				
Total Issues.....	\$ 223,376	\$ 547,244	\$ 21,120,098	Total Redemptions.....	\$ 240,666	\$ 547,413	\$ 20,690,326
				Net Change in Public Debt Outstanding.....	\$ -17,290	\$ -169	\$ 429,772

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 223,376	\$ 547,244	\$ 21,120,098
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	268	287	15,858
Bonds and Notes (-).....	0	0	1,059
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	157,787	452,334	18,493,485
Interest Increment on United States Savings Securities (-).....	0	663	4,195
Inflation-Protected Securities Increment.....	45	167	6,330
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 65,275	\$ 93,793	\$ 2,599,780
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 240,666	\$ 547,413	\$ 20,690,326
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	163,376	464,397	18,348,639
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 77,290	\$ 83,016	\$ 2,341,687

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,346,608	\$ 5,358,160	\$ 5,334,116	\$ 5,049,306
Intragovernmental Holdings.....	4,090,817	4,096,555	4,103,479	3,958,348
Total Public Debt Outstanding.....	9,437,425	9,454,715	9,437,594	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	498	502
Unamortized Discount.....	65,039	64,860	65,014	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,357,940	\$ 9,375,410	\$ 9,358,135	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,082	\$ 27,706	\$ 964,668
Individual Income Taxes.....	38	241	4,218
Railroad Retirement Taxes.....	4	52	2,481
Excise Taxes.....	8	27	30,708
Corporation Income Taxes.....	50	308	156,349
Federal Unemployment Taxes.....	10	33	2,370
Estate and Gift Taxes & Misc IRS Rcpts.....	6	18	383
Change in Balance of Unclassified Taxes.....	112	136	145
Total.....	\$ 4,310	\$ 28,521	\$ 1,161,322
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	58	231	19,223
Collector Depositories.....	2,279	5,542	269,492
Tax and Loan Accounts.....	1,629	21,524	838,461
Inter-agency Transfers.....	343	1,225	34,146

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 7	\$ 72	\$ 5,256	\$ 45,382
Deposits:				
Taxes Received (Table IV).....	3	26	1,600	1,629
Transfers to Depositories.....	0	1	101	102
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,500
Withdrawals:				
Treasury Initiated.....	0	0	3,068	3,068
Depository Initiated.....	0	4	319	322
Special Direct Investment.....	0	0	0	5,645
Term Investment.....	0	0	0	26,223
Repo Investment.....	0	0	0	2,500
Closing Balance Today.....	\$ 9	\$ 86	\$ 3,581	\$ 470,856

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 439	\$ 1,394	\$ 176,719
Business.....	1/651	1,510	39,984

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,422 million.

^{3/}Includes a Reclassification of the types of depositories. ^{4/}This amount includes a return/reversal for \$72 million for Business Tax Refunds.