



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, April 2, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,013	\$ 6,613	\$ 5,552	\$ 5,539
Tax and Loan Note Accounts (Table V).....	45,382	41,787	40,587	69,698
<b>Total Operating Balance.....</b>	<b>\$ 51,395</b>	<b>\$ 48,400</b>	<b>\$ 46,139</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 42	\$ 98	\$ 3,457	Commodity Credit Corporation programs.....	\$ 91	\$ 111	\$ 19,847
Commodity Credit Corporation programs.....	92	149	5,838	Defense Vendor Payments (EFT).....	2,386	2,946	173,087
Customs and Certain Excise Taxes.....	55	134	17,270	Education Department programs.....	235	560	50,198
Deposits by States:				Energy Department programs.....	334	432	14,376
Supplemental Security Income.....	0	0	2,360	Federal Employees Insurance Payments.....	308	539	28,608
Unemployment.....	22	31	9,073	Fed. Highway Administration programs.....	61	151	16,325
Education Department programs.....	47	99	7,103	Federal Salaries (EFT).....	422	855	78,713
Energy Department programs.....	25	78	3,426	Food and Nutrition Service (misc).....	163	224	19,685
Estate and Gift Taxes.....	193	236	14,186	Food Stamps.....	33	57	10,239
Federal Reserve Earnings.....	1,598	1,598	19,307	GSA programs.....	50	418	8,529
Foreign Deposits, Military Sales.....	2	819	9,350	Health and Human Services Grants (misc).....	351	633	40,441
FTD's Received (Table IV).....	1,731	3,435	286,378	Housing and Urban Development programs.....	166	2,348	30,390
Housing and Urban Development programs.....	40	117	2,791	Interest on Treasury Securities.....	2	742	91,186
Individual Income and Employment Taxes, Not Withheld.....	1,489	2,431	119,509	Justice Department programs.....	24	46	6,259
Interest recd from T&L Depositories.....	0	4	427	Labor Dept. prgms (excl. unemployment).....	44	74	6,507
Justice Department programs.....	7	49	2,149	Medicaid.....	1,000	1,896	99,511
Postal Service.....	394	867	53,184	Medicare.....	1,578	13,892	228,896
Public Debt Cash Issues (Table III-B).....	584	28,518	2,534,504	NASA programs.....	82	87	7,374
Other Deposits:				Postal Service Money Orders and Other.....	70	219	25,182
Air Transport Security Fees.....	1	10	1,175	Public Debt Cash Redemp. (Table III-B).....	228	5,726	2,264,397
Gas and Oil Lease Sales Proceeds.....	135	135	4,844	Social Security Benefits (EFT).....	65	259	242,091
Thrift Savings Plan Transfer.....	210	243	11,255	Temporary Assistance for Needy Families (HHS).....	80	184	9,484
				Unemployment Insurance Benefits.....	178	412	19,470
				Veterans Affairs programs.....	46	175	13,199
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	-125	-124	150
				Interior.....	50	88	6,151
				IRS Tax Refunds Business (EFT).....	66	431	22,389
				IRS Tax Refunds Individual (EFT).....	280	547	135,379
<b>Total Other Deposits.....</b>	<b>346</b>	<b>547</b>	<b>32,542</b>	Unclassified.....	875	2,238	156,787
Change in Balance of Uncollected Funds (closing balance \$245).....	-71	-142	-87				
Transfers from Depositories.....	12,282	41,844	1,692,349	<b>Total, Other Withdrawals.....</b>	<b>1,146</b>	<b>20,722</b>	<b>479,448</b>
<b>Total Federal Reserve Account.....</b>	<b>18,880</b>	<b>80,913</b>	<b>4,815,118</b>	Transfers to Depositories.....	10,336	26,745	831,201
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>19,479</b>	<b>80,452</b>	<b>4,814,644</b>
FTD's Received (Table IV).....	5,542	19,895	836,831	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	10,336	26,745	831,201	Transfers to Federal Reserve Account (Table V).....	12,282	41,844	1,692,349
Total Tax and Loan Note Accounts (Table V).....	15,877	46,640	1,668,032				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 12,139</b>	<b>\$ 58,963</b>	<b>\$ 3,959,601</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 9,144</b>	<b>\$ 53,707</b>	<b>\$ 3,983,444</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 2,995</b>	<b>\$ 5,256</b>	<b>\$ -23,842</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 1,856,353
Regular Series	\$ 0	\$ 0	\$ 1,894,659	Notes	0	0	324,369
Cash Management Series	0	26,001	188,002	Bonds	0	0	10,130
Notes	-1	-1	382,190	Federal Financing Bank	0	0	0
Bonds	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	46	122	6,515	United States Savings Securities	62	122	7,457
Federal Financing Bank	0	0	0	Government Account Series	140,574	301,021	18,185,681
Nonmarketable:				Domestic Series	0	0	516
United States Savings Securities:				Foreign Series	0	0	1,000
Cash Issue Price	28	46	2,104	State and Local Series	81	5,433	51,036
Interest Increment	0	663	4,195	Other	85	171	13,118
Government Account Series	148,341	294,546	18,336,119				
Domestic Series	0	0	516				
Foreign Series	0	0	2,900				
State and Local Series	473	2,322	37,756				
Other	84	170	11,932				
Total Issues	\$ 148,972	\$ 323,868	\$ 20,896,722	Total Redemptions	\$ 140,802	\$ 306,747	\$ 20,449,660
				Net Change in Public Debt Outstanding	\$ 8,170	\$ 17,121	\$ 447,062

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,972	\$ 323,868	\$ 20,896,722
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	20	15,590
Bonds and Notes (-)	0	0	1,059
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	148,341	294,546	18,335,698
Interest Increment on United States Savings Securities (-)	0	663	4,195
Inflation-Protected Securities Increment	46	122	6,285
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 584	\$ 28,518	\$ 2,534,504
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 140,802	\$ 306,747	\$ 20,449,660
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,574	301,021	18,185,263
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 228	\$ 5,726	\$ 2,264,397

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,358,160	\$ 5,357,331	\$ 5,334,116	\$ 5,049,306
Intragovernmental Holdings	4,096,555	4,089,214	4,103,479	3,958,348
Total Public Debt Outstanding	9,454,715	9,446,546	9,437,594	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	64,860	64,947	65,014	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	53	69
Total Public Debt Subject to Limit	\$ 9,375,410	\$ 9,367,153	\$ 9,358,135	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,420	\$ 23,624	\$ 960,586
Individual Income Taxes	47	203	4,180
Railroad Retirement Taxes	10	48	2,477
Excise Taxes	9	19	30,700
Corporation Income Taxes	101	258	156,299
Federal Unemployment Taxes	12	24	2,360
Estate and Gift Taxes & Misc IRS Rcpts.	3	12	377
Change in Balance of Unclassified Taxes	54	23	33
Total	\$ 7,656	\$ 24,211	\$ 1,157,012
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	74	172	19,164
Collector Depositories	1,657	3,263	267,214
Tax and Loan Accounts	5,542	19,895	836,831
Inter-agency Transfers	383	881	33,802

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 45	\$ 392	\$ 10,882	\$ 41,787
Deposits:				
Taxes Received (Table IV)	7	72	5,463	5,542
Transfers to Depositories	0	4	251	256
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	7,580
Repo Investment	0	0	0	2,500
Withdrawals:				
Treasury Initiated	45	392	6,992	7,430
Depository Initiated	1	5	4,348	4,353
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	500
Closing Balance Today	\$ 7	\$ 72	\$ 5,256	\$ 45,382

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 461	\$ 956	\$ 176,282
Business	153	866	39,341

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,164 million.