



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, April 1, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,613	\$ 5,552	\$ 5,552	\$ 5,539
Tax and Loan Note Accounts (Table V).....	41,787	40,587	40,587	69,698
Total Operating Balance.....	\$ 48,400	\$ 46,139	\$ 46,139	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 56	\$ 56	\$ 3,416	Commodity Credit Corporation programs.....	\$ 20	\$ 20	\$ 19,756
Commodity Credit Corporation programs.....	56	56	5,746	Defense Vendor Payments (EFT).....	560	560	170,700
Customs and Certain Excise Taxes.....	79	79	17,215	Education Department programs.....	325	325	49,963
Deposits by States:				Energy Department programs.....	99	99	14,043
Supplemental Security Income.....	0	0	2,360	Federal Employees Insurance Payments.....	231	231	28,301
Unemployment.....	9	9	9,051	Fed. Highway Administration programs.....	89	89	16,264
Education Department programs.....	52	52	7,056	Federal Salaries (EFT).....	433	433	78,291
Energy Department programs.....	53	53	3,401	Food and Nutrition Service (misc).....	61	61	19,521
Estate and Gift Taxes.....	43	43	13,993	Food Stamps.....	24	24	10,206
Federal Reserve Earnings.....	0	0	17,709	GSA programs.....	367	367	8,479
Foreign Deposits, Military Sales.....	817	817	9,348	Health and Human Services Grants (misc).....	283	283	40,090
FTD's Received (Table IV).....	1,704	1,704	284,647	Housing and Urban Development programs.....	2,182	2,182	30,225
Housing and Urban Development programs.....	76	76	2,751	Interest on Treasury Securities.....	740	740	91,184
Individual Income and Employment				Justice Department programs.....	22	22	6,236
Taxes, Not Withheld.....	942	942	118,021	Labor Dept. prgms (excl. unemployment).....	30	30	6,462
Interest recd from T&L Depositories.....	4	4	427	Medicaid.....	896	896	98,511
Justice Department programs.....	42	42	2,142	Medicare.....	12,314	12,314	227,318
Postal Service.....	474	474	52,790	NASA programs.....	5	5	7,292
Public Debt Cash Issues (Table III-B).....	27,933	27,933	2,533,920	Postal Service Money Orders and Other.....	148	148	25,112
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	5,498	5,498	2,264,169
Air Transport Security Fees.....	9	9	1,173	Social Security Benefits (EFT).....	193	193	242,026
Medicare Premiums.....	89	89	9,834	Temporary Assistance for Needy			
Nail Railroad Retirement Inv Trust.....	103	103	748	Families (HHS).....	104	104	9,404
				Unemployment Insurance Benefits.....	234	234	19,291
				Veterans Affairs programs.....	129	129	13,153
				Other Withdrawals:			
				Civil Service Retirement (EFT).....	4,202	4,202	28,984
				IRS Tax Refunds Business (EFT).....	365	365	22,322
				IRS Tax Refunds Individual (EFT).....	267	267	135,099
				Military Active Duty Pay (EFT).....	3,511	3,511	38,768
				Military Retirement (EFT).....	3,418	3,418	23,574
				Pmt. to Internat'l Development Assn.....	903	903	911
				Railroad Retirement (EFT).....	779	779	5,404
				State Department.....	50	50	2,698
				Supple. Security Income Benefits (EFT).....	2,050	2,050	14,175
				Veterans Benefits (EFT).....	2,667	2,667	18,265
Total Other Deposits.....	201	201	32,196	Unclassified.....	1,363	1,363	155,912
Change in Balance of Uncollected							
Funds (closing balance \$174).....	-71	-71	-15	Total, Other Withdrawals.....	19,576	19,576	478,302
Transfers from Depositories.....	29,562	29,562	1,680,066	Transfers to Depositories.....	16,409	16,409	820,865
Total Federal Reserve Account.....	62,033	62,033	4,796,239	Total Federal Reserve Account.....	60,973	60,973	4,795,165
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	14,353	14,353	831,290	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	29,562	29,562	1,680,066
(Table V).....	16,409	16,409	820,865				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 44,564	\$ 44,564	\$ 3,974,300
Accounts (Table V).....	30,762	30,762	1,652,155				
Total Deposits (excluding transfers).....	\$ 46,824	\$ 46,824	\$ 3,947,462	Net Change in Operating Cash Balance.....	\$ 2,261	\$ 2,261	\$ -26,837

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 0	\$ 1,894,659		\$ 0	\$ 0	\$ 1,856,353
Cash Management Series	26,001	26,001	188,002		0	0	324,369
Notes	0	0	382,191		0	0	10,130
Bonds	0	0	29,836		0	0	0
Inflation-Protected Securities Increment	76	76	6,469				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities:							
Cash Issue Price	18	18	2,076		59	59	7,395
Interest Increment	662	662	4,194		160,447	160,447	18,045,107
Government Account Series:							
Domestic Series	146,205	146,205	18,187,777		0	0	516
Foreign Series	0	0	2,900		0	0	1,000
State and Local Series	1,848	1,848	37,283		5,352	5,352	50,955
Other	85	85	11,848		86	86	13,033
Total Issues	\$ 174,896	\$ 174,896	\$ 20,747,750	Total Redemptions	\$ 165,945	\$ 165,945	\$ 20,308,858
				Net Change in Public Debt Outstanding	\$ 8,951	\$ 8,951	\$ 438,892

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 174,896	\$ 174,896	\$ 20,747,750
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	20	20	15,590
Bonds and Notes (-)	0	0	1,059
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,205	146,205	18,187,356
Interest Increment on United States Savings Securities (-)	662	662	4,194
Inflation-Protected Securities Increment	76	76	6,239
Total Public Debt Cash Issues	\$ 27,933	\$ 27,933	\$ 2,533,920
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 165,945	\$ 165,945	\$ 20,308,858
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	160,447	160,447	18,044,688
Total Public Debt Cash Redemptions	\$ 5,498	\$ 5,498	\$ 2,264,169

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,357,331	\$ 5,334,116	\$ 5,334,116	\$ 5,049,306
Intragovernmental Holdings	4,089,214	4,103,479	4,103,479	3,958,348
Total Public Debt Outstanding	9,446,546	9,437,594	9,437,594	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	64,947	65,014	65,014	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	53	69
Total Public Debt Subject to Limit	\$ 9,367,153	\$ 9,358,135	\$ 9,358,135	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 16,204	\$ 16,204	\$ 953,165
Individual Income Taxes	156	156	4,133
Railroad Retirement Taxes	38	38	2,467
Excise Taxes	10	10	30,691
Corporation Income Taxes	158	158	156,199
Federal Unemployment Taxes	11	11	2,348
Estate and Gift Taxes & Misc IRS Rcpts.	9	9	374
Change in Balance of Unclassified Taxes	-31	-31	-22
Total	\$ 16,555	\$ 16,555	\$ 1,149,356
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	98	98	19,090
Collector Depositories	1,606	1,606	265,557
Tax and Loan Accounts	14,353	14,353	831,290
Inter-agency Transfers	498	498	33,419

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 38	\$ 319	\$ 11,083	\$ 40,587
Deposits:				
Taxes Received (Table IV)	5	56	14,292	14,353
Transfers to Depositories	4	38	3,353	3,394
Special Direct Investment	0	0	0	3,524
Term Investment	0	0	0	8,991
Repo Investment	0	0	0	500
Withdrawals:				
Treasury Initiated	0	0	3,896	3,896
Depository Initiated	2	21	13,949	13,972
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	11,694
Repo Investment	0	0	0	0
Closing Balance Today	\$ 45	\$ 392	\$ 10,882	\$ 41,787

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 495	\$ 495	\$ 175,821
Business	713	713	39,187

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$450 million.