



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, March 27, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,891	\$ 4,944	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	19,955	9,188	6,603	69,698
Total Operating Balance.....	\$ 24,846	\$ 14,132	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 345	\$ 2,815	Commodity Credit Corporation programs.....	\$ 17	\$ 816	\$ 19,665
Commodity Credit Corporation programs.....	44	928	5,584	Defense Vendor Payments (EFT).....	1,273	27,839	167,635
Customs and Certain Excise Taxes.....	60	2,431	16,973	Education Department programs.....	346	6,123	48,842
Deposits by States:				Energy Department programs.....	188	1,843	13,634
Supplemental Security Income.....	1	61	2,033	Federal Employees Insurance Payments.....	387	4,019	27,536
Unemployment.....	7	280	9,028	Fed. Highway Administration programs.....	86	2,471	15,953
Education Department programs.....	27	834	6,883	Federal Salaries (EFT).....	636	12,256	77,623
Energy Department programs.....	81	485	3,295	Food and Nutrition Service (misc).....	82	3,210	19,181
Estate and Gift Taxes.....	35	2,315	13,746	Food Stamps.....	24	1,442	10,065
Federal Reserve Earnings.....	0	3,801	17,709	GSA programs.....	138	1,381	8,024
Foreign Deposits, Military Sales.....	6	1,588	8,245	Health and Human Services Grants (misc).....	470	5,858	38,742
FTD's Received (Table IV).....	843	44,102	278,429	Housing and Urban Development programs.....	85	4,305	27,773
Housing and Urban Development programs.....	30	353	2,607	Interest on Treasury Securities.....	2	1,857	86,785
Individual Income and Employment				Justice Department programs.....	37	823	6,110
Taxes, Not Withheld.....	511	10,305	115,940	Labor Dept. prgms (excl. unemployment).....	57	991	6,324
Interest recd from T&L Depositories.....	2	34	423	Medicaid.....	1,233	14,631	96,492
Justice Department programs.....	46	236	2,071	Medicare.....	1,135	23,424	212,572
Postal Service.....	335	7,518	51,606	NASA programs.....	45	1,300	7,238
Public Debt Cash Issues (Table III-B).....	91,848	392,804	2,453,175	Postal Service Money Orders and Other.....	166	3,557	24,429
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	75,366	351,078	2,231,361
Air Transport Security Fees.....	19	42	993	Social Security Benefits (EFT).....	11	41,071	241,806
Medicare Premiums.....	176	1,700	9,585	Temporary Assistance for Needy			
Thrift Savings Plan Transfer.....	73	1,528	10,962	Families (HHS).....	365	1,295	9,063
				Unemployment Insurance Benefits.....	134	3,331	18,799
				Veterans Affairs programs.....	91	2,054	12,787
				Other Withdrawals:			
				Environmental Protection Agency.....	205	205	360
				Interior.....	56	931	5,920
				IRS Tax Refunds Individual (EFT).....	291	30,483	128,568
				Minerals Management Service.....	290	290	879
				Transportation Security Admin. (DHS).....	9	190	1,080
Total Other Deposits.....	268	5,535	29,797	Unclassified.....	1,487	34,036	151,944
Change in Balance of Uncollected							
Funds (closing balance \$326).....	-120	-185	-168	Total, Other Withdrawals.....	2,338	83,662	447,666
Transfers from Depositories.....	9,257	259,123	1,631,495	Transfers to Depositories.....	18,642	131,789	776,227
Total Federal Reserve Account.....	103,299	732,894	4,651,684	Total Federal Reserve Account.....	103,352	732,428	4,652,332
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,382	140,686	805,525	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,257	259,123	1,631,495
(Table V).....	18,642	131,789	776,227				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 84,710	\$ 600,638	\$ 3,876,105
Accounts (Table V).....	20,024	272,476	1,581,752				
Total Deposits (excluding transfers).....	\$ 95,424	\$ 614,457	\$ 3,825,714	Net Change in Operating Cash Balance.....	\$ 10,714	\$ 13,819	\$ -50,391

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, March 27, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 74,612	\$ 342,485	\$ 1,856,353
Regular Series.....	\$ 70,000	\$ 325,488	\$ 1,894,667	Notes.....	0	0	297,528
Cash Management Series.....	20,000	50,001	162,001	Bonds.....	0	1	10,130
Notes.....	0	9,998	329,626	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	76	1,956	6,091	United States Savings Securities.....	43	975	7,248
Federal Financing Bank.....	0	0	0	Government Account Series.....	149,803	2,787,339	17,582,866
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	400	400	1,000
Cash Issue Price.....	11	229	1,940	State and Local Series.....	162	4,820	45,403
Interest Increment.....	0	558	3,532	Other.....	149	2,398	12,765
Government Account Series.....	151,186	2,796,063	17,740,449				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	1,969	6,384	35,374				
Other.....	159	2,052	11,585				
Total Issues.....	\$ 243,401	\$ 3,192,729	\$ 20,218,518	Total Redemptions.....	\$ 225,168	\$ 3,138,418	\$ 19,813,809
				Net Change in Public Debt Outstanding.....	\$ 18,233	\$ 54,311	\$ 404,709

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 243,401	\$ 3,192,729	\$ 20,218,518
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	292	1,339	15,570
Bonds and Notes (-).....	0	9	961
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	151,186	2,796,063	17,740,028
Interest Increment on United States Savings Securities (-).....	0	558	3,532
Inflation-Protected Securities Increment.....	76	1,956	5,861
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 91,848	\$ 392,804	\$ 2,453,175
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 225,168	\$ 3,138,418	\$ 19,813,809
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	149,803	2,787,339	17,582,448
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 75,366	\$ 351,078	\$ 2,231,361

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,308,260	\$ 5,291,429	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,104,102	4,102,701	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,412,362	9,394,130	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	499	502
Unamortized Discount.....	66,290	66,489	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,331,627	\$ 9,313,195	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,129	\$ 148,600	\$ 923,012
Individual Income Taxes.....	28	486	3,893
Railroad Retirement Taxes.....	4	369	2,360
Excise Taxes.....	105	3,330	28,830
Corporation Income Taxes.....	373	37,226	155,640
Federal Unemployment Taxes.....	3	88	2,311
Estate and Gift Taxes & Misc IRS Rcpts.....	3	56	363
Change in Balance of Unclassified Taxes.....	-66	153	84
Total.....	\$ 2,580	\$ 190,307	\$ 1,116,492
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	346	2,669	18,381
Collector Depositories.....	497	41,432	260,048
Tax and Loan Accounts.....	1,382	140,686	805,525
Inter-agency Transfers.....	355	5,519	32,539

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 19	\$ 58	\$ 2,111	\$ 9,188
Deposits:				
Taxes Received (Table IV).....	1	16	1,365	1,382
Transfers to Depositories.....	0	1	62	63
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	18,579
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,980	1,980
Depository Initiated.....	0	1	276	277
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	7,000
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 20	\$ 74	\$ 1,282	\$ 19,955

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 489	\$ 44,315	\$ 165,216
Business.....	38	4,440	36,288