



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 24, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,880	\$ 6,590	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	19,472	15,005	6,603	69,698
<b>Total Operating Balance.....</b>	<b>\$ 24,353</b>	<b>\$ 21,595</b>	<b>\$ 11,027</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 281	\$ 2,751	Commodity Credit Corporation programs.....	\$ 55	\$ 724	\$ 19,573
Commodity Credit Corporation programs.....	51	785	5,441	Defense Vendor Payments (EFT).....	1,114	22,805	162,602
Customs and Certain Excise Taxes.....	993	2,225	16,767	Education Department programs.....	346	4,937	47,655
Deposits by States:				Energy Department programs.....	52	1,428	13,219
Supplemental Security Income.....	56	61	2,032	Federal Employees Insurance Payments.....	113	3,215	26,731
Unemployment.....	11	244	8,991	Fed. Highway Administration programs.....	232	2,205	15,687
Education Department programs.....	28	744	6,792	Federal Salaries (EFT).....	1,217	10,994	76,361
Energy Department programs.....	26	281	3,091	Food and Nutrition Service (misc).....	217	2,976	18,946
Estate and Gift Taxes.....	106	2,073	13,504	Food Stamps.....	101	1,347	9,970
Federal Reserve Earnings.....	0	2,699	16,607	GSA programs.....	35	1,158	7,802
Foreign Deposits, Military Sales.....	12	1,352	8,009	Health and Human Services Grants (misc).....	176	4,860	37,745
FTD's Received (Table IV).....	1,980	39,392	273,719	Housing and Urban Development programs.....	99	4,010	27,479
Housing and Urban Development programs.....	16	288	2,541	Interest on Treasury Securities.....	9	1,852	86,780
Individual Income and Employment				Justice Department programs.....	59	709	5,995
Taxes, Not Withheld.....	504	8,285	113,920	Labor Dept. prgms (excl. unemployment).....	40	818	6,150
Interest recd from T&L Depositories.....	0	28	416	Medicaid.....	636	12,359	94,220
Justice Department programs.....	8	167	2,003	Medicare.....	1,342	19,307	208,455
Postal Service.....	352	6,456	50,543	NASA programs.....	148	1,183	7,122
Public Debt Cash Issues (Table III-B).....	188	299,996	2,360,367	Postal Service Money Orders and Other.....	296	3,056	23,927
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	242	275,330	2,155,613
Defense Finance & Accounting Service.....	55	517	3,880	Social Security Benefits (EFT).....	43	34,723	235,458
Medicare Premiums.....	146	1,334	9,219	Temporary Assistance for Needy Families (HHS).....	51	869	8,637
				Unemployment Insurance Benefits.....	151	2,789	18,256
				Veterans Affairs programs.....	123	1,827	12,560
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	59	59	358
				Centers for Disease Control.....	62	62	399
				Commerce Programs.....	60	60	60
				Federal Transit Admin.....	53	183	1,696
				International Monetary Fund.....	-73	-64	-406
				IRS Tax Refunds Business (EFT).....	84	1,778	19,999
				IRS Tax Refunds Individual (EFT).....	420	29,650	127,735
				Thrift Savings Plan Transfer.....	139	625	9,067
				Transportation Security Admin. (DHS).....	12	132	1,021
<b>Total Other Deposits.....</b>	<b>201</b>	<b>4,830</b>	<b>29,092</b>	Unclassified.....	1,877	28,611	146,520
Change in Balance of Uncollected Funds (closing balance \$46).....	113	95	113				
Transfers from Depositories.....	6,517	227,439	1,599,811	<b>Total, Other Withdrawals.....</b>	<b>2,694</b>	<b>75,930</b>	<b>439,934</b>
<b>Total Federal Reserve Account.....</b>	<b>11,173</b>	<b>597,719</b>	<b>4,516,509</b>	Transfers to Depositories.....	3,291	105,853	750,291
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>12,883</b>	<b>597,263</b>	<b>4,517,168</b>
FTD's Received (Table IV).....	7,694	134,455	799,294	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	3,291	105,853	750,291	Transfers to Federal Reserve Account (Table V).....	6,517	227,439	1,599,811
Total Tax and Loan Note Accounts (Table V).....	10,984	240,308	1,549,584				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 12,350</b>	<b>\$ 504,735</b>	<b>\$ 3,715,992</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 9,592</b>	<b>\$ 491,410</b>	<b>\$ 3,766,877</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 2,758</b>	<b>\$ 13,325</b>	<b>\$ -50,885</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ -3	\$ 255,488	\$ 1,824,668		\$ 0	\$ 267,873	\$ 1,781,741
Cash Management Series	0	30,000	142,001		0	0	297,528
Notes	0	9,998	329,626		0	1	10,130
Bonds	0	0	29,836		0	0	0
Inflation-Protected Securities Increment	227	1,729	5,864				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities					49	836	7,109
Government Account Series					145,073	2,341,308	17,136,834
Domestic Series					0	0	516
Foreign Series					0	0	600
State and Local Series					110	4,533	45,116
Other					83	2,088	12,455
<b>Total Issues</b>	<b>\$ 148,472</b>	<b>\$ 2,654,302</b>	<b>\$ 19,680,091</b>	<b>Total Redemptions</b>	<b>\$ 145,315</b>	<b>\$ 2,616,637</b>	<b>\$ 19,292,029</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>\$ 3,157</b>	<b>\$ 37,664</b>	<b>\$ 388,062</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,472	\$ 2,654,302	\$ 19,680,091
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	1,047	15,279
Bonds and Notes (-)	0	9	961
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	148,057	2,350,965	17,294,930
Interest Increment on United States Savings Securities (-)	0	557	3,531
Inflation-Protected Securities Increment	227	1,729	5,634
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 188	\$ 299,996	\$ 2,360,367
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 145,315	\$ 2,616,637	\$ 19,292,029
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,073	2,341,308	17,136,416
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 242	\$ 275,330	\$ 2,155,613

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,290,715	\$ 5,289,660	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings	4,105,001	4,102,898	4,098,247	3,958,348
Total Public Debt Outstanding	9,395,716	9,392,558	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	499	502
Unamortized Discount	66,667	66,933	67,922	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	53	69
<b>Total Public Debt Subject to Limit</b>	<b>\$ 9,314,603</b>	<b>\$ 9,311,179</b>	<b>\$ 9,275,683</b>	<b>\$ 8,921,343</b>
<b>Statutory Debt Limit</b>	<b>\$ 9,815,000</b>	<b>\$ 9,815,000</b>	<b>\$ 9,815,000</b>	<b>\$ 9,815,000</b>

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,058	\$ 137,393	\$ 911,806
Individual Income Taxes	22	394	3,801
Railroad Retirement Taxes	27	337	2,328
Excise Taxes	71	2,756	28,256
Corporation Income Taxes	496	36,432	154,846
Federal Unemployment Taxes	4	75	2,298
Estate and Gift Taxes & Misc. IRS Rcpts.	2	50	357
Change in Balance of Unclassified Taxes	-514	831	762
<b>Total</b>	<b>\$ 10,167</b>	<b>\$ 178,268</b>	<b>\$ 1,104,454</b>
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	276	2,128	17,839
Collector Depositories	1,704	37,264	255,880
Tax and Loan Accounts	7,694	134,455	799,294
Inter-agency Transfers	493	4,422	31,441

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 8	\$ 77	\$ 2,908	\$ 15,005
Deposits:				
Taxes Received (Table IV)	3	32	7,659	7,694
Transfers to Depositories	0	10	385	396
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,895
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,021	1,021
Depository Initiated	0	5	5,491	5,496
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
<b>Closing Balance Today</b>	<b>\$ 11</b>	<b>\$ 114</b>	<b>\$ 4,441</b>	<b>\$ 19,472</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 627	\$ 42,808	\$ 163,710
Business	138	3,897	35,746