



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, March 20, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,879	\$ 5,364	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	24,818	22,454	6,603	69,698
<b>Total Operating Balance.....</b>	<b>\$ 29,697</b>	<b>\$ 27,818</b>	<b>\$ 11,027</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 258	\$ 2,728	Commodity Credit Corporation programs.....	\$ 51	\$ 638	\$ 19,486
Commodity Credit Corporation programs.....	66	700	5,355	Defense Vendor Payments (EFT).....	1,527	19,774	159,570
Customs and Certain Excise Taxes.....	83	1,161	15,702	Education Department programs.....	304	4,258	46,976
Deposits by States:				Energy Department programs.....	167	1,252	13,043
Supplemental Security Income.....	2	4	1,976	Federal Employees Insurance Payments.....	207	2,946	26,462
Unemployment.....	12	222	8,969	Fed. Highway Administration programs.....	124	1,870	15,352
Education Department programs.....	27	641	6,689	Federal Salaries (EFT).....	185	7,109	72,476
Energy Department programs.....	40	232	3,041	Food and Nutrition Service (misc).....	126	2,620	18,590
Estate and Gift Taxes.....	61	1,898	13,330	Food Stamps.....	44	1,206	9,829
Federal Reserve Earnings.....	0	2,699	16,607	GSA programs.....	105	1,102	7,745
Foreign Deposits, Military Sales.....	31	1,334	7,990	Health and Human Services Grants (misc).....	308	4,311	37,195
FTD's Received (Table IV).....	892	35,969	270,296	Housing and Urban Development programs.....	83	3,800	27,268
Housing and Urban Development programs.....	26	257	2,511	Interest on Treasury Securities.....	1	1,841	86,769
Individual Income and Employment Taxes, Not Withheld.....	424	7,347	112,982	Justice Department programs.....	18	557	5,844
Interest recd from T&L Depositories.....	4	26	415	Labor Dept. prgms (excl. unemployment).....	76	724	6,057
Justice Department programs.....	7	155	1,991	Medicaid.....	1,225	11,245	93,106
Postal Service.....	337	5,751	49,839	Medicare.....	1,302	16,585	205,733
Public Debt Cash Issues (Table III-B).....	78,283	299,677	2,360,048	NASA programs.....	93	915	6,853
Other Deposits:				Postal Service Money Orders and Other.....	127	2,604	23,476
Air Transport Security Fees.....	2	21	972	Public Debt Cash Redemp. (Table III-B).....	72,613	274,940	2,155,223
Gas and Oil Lease Sales Proceeds.....	627	1,058	4,310	Social Security Benefits (EFT).....	50	34,645	235,380
Medicare Premiums.....	246	1,131	9,016	Temporary Assistance for Needy Families (HHS).....	34	788	8,555
Minerals Management Svc/Collections.....	165	326	5,220	Unemployment Insurance Benefits.....	141	2,522	17,990
Thrift Savings Plan Transfer.....	302	1,379	10,814	Veterans Affairs programs.....	85	1,582	12,315
				Other Withdrawals:			
				Agency for Internat'l Development.....	115	604	4,672
				Federal Transit Admin.....	58	129	1,643
				IRS Tax Refunds Business (EFT).....	382	1,694	19,915
				IRS Tax Refunds Individual (EFT).....	314	22,558	120,643
				National Credit Union Administration.....	97	97	156
				Transportation Security Admin. (DHS).....	12	116	1,005
<b>Total Other Deposits.....</b>	<b>1,342</b>	<b>4,572</b>	<b>28,835</b>	Unclassified.....	1,539	25,384	143,293
Change in Balance of Uncollected Funds (closing balance \$178).....	122	-36	-19				
Transfers from Depositories.....	9,347	202,688	1,575,060	<b>Total, Other Withdrawals.....</b>	<b>2,517</b>	<b>64,978</b>	<b>428,983</b>
<b>Total Federal Reserve Account.....</b>	<b>91,124</b>	<b>565,555</b>	<b>4,484,345</b>	Transfers to Depositories.....	10,093	100,290	744,728
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>91,609</b>	<b>565,101</b>	<b>4,485,005</b>
FTD's Received (Table IV).....	1,618	120,613	785,452	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	10,093	100,290	744,728	Transfers to Federal Reserve Account (Table V).....	9,347	202,688	1,575,060
Total Tax and Loan Note Accounts (Table V).....	11,710	220,903	1,530,180				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 83,395</b>	<b>\$ 483,480</b>	<b>\$ 3,694,737</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 81,516</b>	<b>\$ 464,811</b>	<b>\$ 3,740,277</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 1,879</b>	<b>\$ 18,669</b>	<b>\$ -45,540</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 72,371	\$ 267,873	\$ 1,781,741
Regular Series	\$ 77,001	\$ 255,491	\$ 1,824,670	Notes	0	0	297,528
Cash Management Series	0	30,000	142,001	Bonds	0	1	10,130
Notes	0	9,998	329,626	Federal Financing Bank	0	0	0
Bonds	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	75	1,426	5,561	United States Savings Securities	43	745	7,019
Federal Financing Bank	0	0	0	Government Account Series	146,318	2,060,175	16,855,702
Nonmarketable:				Domestic Series	0	0	516
United States Savings Securities:				Foreign Series	0	0	600
Cash Issue Price	11	173	1,884	State and Local Series	43	4,412	44,995
Interest Increment	0	556	3,530	Other	156	1,909	12,277
Government Account Series	149,420	2,066,553	17,010,939				
Domestic Series	0	0	516				
Foreign Series	0	0	2,900				
State and Local Series	1,328	3,506	32,496				
Other	168	1,565	11,098				
Total Issues	\$ 228,004	\$ 2,369,268	\$ 19,395,058	Total Redemptions	\$ 218,931	\$ 2,335,115	\$ 19,010,506
				Net Change in Public Debt Outstanding	\$ 9,072	\$ 34,153	\$ 384,552

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 228,004	\$ 2,369,268	\$ 19,395,058
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	225	1,047	15,279
Bonds and Notes (-)	0	9	961
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,420	2,066,553	17,010,518
Interest Increment on United States Savings Securities (-)	0	556	3,530
Inflation-Protected Securities Increment	75	1,426	5,331
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 78,283	\$ 299,677	\$ 2,360,048
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 218,931	\$ 2,335,115	\$ 19,010,506
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,318	2,060,175	16,855,284
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 72,613	\$ 274,940	\$ 2,155,223

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,289,595	\$ 5,283,168	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings	4,102,610	4,099,965	4,098,247	3,958,348
Total Public Debt Outstanding	9,392,205	9,383,132	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	499	499	502
Unamortized Discount	67,022	66,890	67,922	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	53	69
Total Public Debt Subject to Limit	\$ 9,310,737	\$ 9,301,796	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,225	\$ 119,574	\$ 893,986
Individual Income Taxes	25	349	3,756
Railroad Retirement Taxes	5	294	2,285
Excise Taxes	14	2,657	28,156
Corporation Income Taxes	412	35,430	153,844
Federal Unemployment Taxes	3	67	2,290
Estate and Gift Taxes & Misc IRS Rcpts.	7	47	354
Change in Balance of Unclassified Taxes	-177	1,709	1,640
Total	\$ 2,514	\$ 160,127	\$ 1,086,312
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	314	1,761	17,473
Collector Depositories	579	34,207	252,823
Tax and Loan Accounts	1,618	120,613	785,452
Inter-agency Transfers	4	3,545	30,564

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 37	\$ 318	\$ 6,082	\$ 22,454
Deposits:				
Taxes Received (Table IV)	3	29	1,586	1,618
Transfers to Depositories	0	1	91	93
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,000
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	37	318	4,149	4,503
Depository Initiated	0	2	388	390
Special Direct Investment	0	0	0	4,453
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 3	\$ 29	\$ 3,222	\$ 24,818

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 520	\$ 31,879	\$ 152,781
Business	459	3,697	35,545