



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 18, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,980	\$ 5,572	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	26,120	29,357	6,603	69,698
Total Operating Balance.....	\$ 31,101	\$ 34,929	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 202	\$ 2,671	Commodity Credit Corporation programs.....	\$ 24	\$ 534	\$ 19,382
Commodity Credit Corporation programs.....	41	582	5,237	Defense Vendor Payments (EFT).....	2,254	16,922	156,718
Customs and Certain Excise Taxes.....	92	1,002	15,544	Education Department programs.....	305	3,606	46,324
Deposits by States:				Energy Department programs.....	90	1,039	12,831
Supplemental Security Income.....	0	1	1,973	Federal Employees Insurance Payments.....	186	2,541	26,057
Unemployment.....	12	196	8,944	Fed. Highway Administration programs.....	180	1,650	15,132
Education Department programs.....	43	588	6,636	Federal Salaries (EFT).....	226	6,729	72,096
Energy Department programs.....	10	177	2,986	Food and Nutrition Service (misc).....	114	2,281	18,251
Estate and Gift Taxes.....	107	1,528	12,959	Food Stamps.....	72	1,116	9,739
Federal Reserve Earnings.....	0	1,807	15,715	GSA programs.....	62	931	7,574
Foreign Deposits, Military Sales.....	21	1,267	7,924	Health and Human Services Grants (misc).....	415	3,767	36,651
FTD's Received (Table IV).....	1,177	31,198	265,525	Housing and Urban Development programs.....	88	3,577	27,045
Housing and Urban Development programs.....	15	220	2,474	Interest on Treasury Securities.....	3	1,836	86,764
Individual Income and Employment Taxes, Not Withheld.....	420	6,091	111,727	Justice Department programs.....	23	489	5,775
Interest recd from T&L Depositories.....	0	17	406	Labor Dept. prgms (excl. unemployment).....	44	615	5,947
Justice Department programs.....	10	143	1,978	Medicaid.....	596	9,451	91,312
Postal Service.....	445	5,048	49,136	Medicare.....	1,099	13,597	202,745
Public Debt Cash Issues (Table III-B).....	153	221,217	2,281,589	NASA programs.....	56	772	6,711
Other Deposits:				Postal Service Money Orders and Other.....	140	2,399	23,270
Thrift Savings Plan Transfer.....	125	874	10,308	Public Debt Cash Redemp. (Table III-B).....	155	202,005	2,082,288
				Social Security Benefits (EFT).....	54	28,432	229,167
				Temporary Assistance for Needy Families (HHS).....	44	734	8,502
				Unemployment Insurance Benefits.....	249	2,198	17,666
				Veterans Affairs programs.....	117	1,373	12,106
				Other Withdrawals:			
				Agency for Internat'l Development.....	87	458	4,526
				Emergency Prep & Response (DHS).....	110	484	4,441
				Interior.....	72	623	5,612
				IRS Tax Refunds Individual (EFT).....	318	21,925	120,010
				Transportation Security Admin. (DHS).....	14	91	980
Total Other Deposits.....	125	2,364	26,626	Unclassified.....	1,479	21,861	139,769
Change in Balance of Uncollected Funds (closing balance \$147).....	-106	-5	12	Total, Other Withdrawals.....	2,080	59,783	423,788
Transfers from Depositories.....	5,507	173,734	1,546,106	Transfers to Depositories.....	0	78,447	722,884
Total Federal Reserve Account.....	8,084	447,378	4,366,168	Total Federal Reserve Account.....	8,676	446,822	4,366,726
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,270	114,805	779,643	Transfers to Federal Reserve Account (Table V).....	5,507	173,734	1,546,106
Transfers from Federal Reserve Account (Table V).....	0	78,447	722,884	Total Withdrawals (excluding transfers).....	\$ 8,676	\$ 368,375	\$ 3,643,842
Total Tax and Loan Note Accounts (Table V).....	2,270	193,251	1,502,528	Net Change in Operating Cash Balance.....	\$ -3,828	\$ 20,073	\$ -44,136
Total Deposits (excluding transfers).....	\$ 4,847	\$ 388,449	\$ 3,599,705				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 18, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 195,502	\$ 1,709,370
Regular Series.....	\$ 0	\$ 178,490	\$ 1,747,669	Notes.....	0	0	297,528
Cash Management Series.....	0	30,000	142,001	Bonds.....	0	0	10,130
Notes.....	0	9,998	329,627	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	76	1,276	5,410	United States Savings Securities.....	53	654	6,927
Federal Financing Bank.....	0	0	0	Government Account Series.....	143,843	1,764,304	16,559,831
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	600
Cash Issue Price.....	8	153	1,865	State and Local Series.....	0	4,368	44,951
Interest Increment.....	0	556	3,530	Other.....	101	1,482	11,849
Government Account Series.....	153,806	1,773,666	16,718,052				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	69	2,085	31,076				
Other.....	77	1,321	10,854				
Total Issues.....	\$ 154,036	\$ 1,997,545	\$ 19,023,335	Total Redemptions.....	\$ 143,997	\$ 1,966,309	\$ 18,641,701
				Net Change in Public Debt Outstanding.....	\$ 10,038	\$ 31,236	\$ 381,634

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 154,036	\$ 1,997,545	\$ 19,023,335
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	822	15,054
Bonds and Notes (-).....	0	9	961
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	153,806	1,773,666	16,717,631
Interest Increment on United States Savings Securities (-).....	0	556	3,530
Inflation-Protected Securities Increment.....	76	1,276	5,180
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 153	\$ 221,217	\$ 2,281,589
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 143,997	\$ 1,966,309	\$ 18,641,701
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,843	1,764,304	16,559,413
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 155	\$ 202,005	\$ 2,082,288

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,282,898	\$ 5,282,750	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,106,389	4,096,499	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,389,288	9,379,249	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	499	502
Unamortized Discount.....	66,983	67,076	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,307,859	\$ 9,297,727	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,085	\$ 109,424	\$ 883,837
Individual Income Taxes.....	25	290	3,697
Railroad Retirement Taxes.....	1	286	2,277
Excise Taxes.....	6	2,632	28,132
Corporation Income Taxes.....	665	34,816	153,230
Federal Unemployment Taxes.....	4	60	2,284
Estate and Gift Taxes & Misc IRS Rcpts.....	2	39	346
Change in Balance of Unclassified Taxes.....	734	1,926	1,857
Total.....	\$ 3,522	\$ 149,474	\$ 1,075,659
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	53	1,314	17,025
Collector Depositories.....	1,124	29,885	248,500
Tax and Loan Accounts.....	2,270	114,805	779,643
Inter-agency Transfers.....	75	3,471	30,491

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 24	\$ 245	\$ 9,242	\$ 29,357
Deposits:				
Taxes Received (Table IV).....	8	65	2,197	2,270
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	194	195
Depository Initiated.....	1	28	1,283	1,313
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,000
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 30	\$ 281	\$ 9,961	\$ 26,120

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 599	\$ 30,781	\$ 151,683
Business.....	342	3,055	34,904