



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 17, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,572	\$ 5,002	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	29,357	16,528	6,603	69,698
Total Operating Balance.....	\$ 34,929	\$ 21,530	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 188	\$ 2,657	Commodity Credit Corporation programs.....	\$ 62	\$ 509	\$ 19,358
Commodity Credit Corporation programs.....	47	541	5,196	Defense Vendor Payments (EFT).....	1,738	14,668	154,464
Customs and Certain Excise Taxes.....	65	910	15,452	Education Department programs.....	359	3,300	46,019
Deposits by States:				Energy Department programs.....	89	950	12,741
Supplemental Security Income.....	0	1	1,973	Federal Employees Insurance Payments.....	142	2,355	25,871
Unemployment.....	22	184	8,932	Fed. Highway Administration programs.....	72	1,470	14,953
Education Department programs.....	32	545	6,594	Federal Salaries (EFT).....	119	6,502	71,870
Energy Department programs.....	17	167	2,977	Food and Nutrition Service (misc).....	264	2,167	18,137
Estate and Gift Taxes.....	85	1,421	12,853	Food Stamps.....	150	1,044	9,667
Federal Reserve Earnings.....	0	1,807	15,715	GSA programs.....	32	869	7,512
Foreign Deposits, Military Sales.....	241	1,246	7,903	Health and Human Services Grants (misc).....	261	3,352	36,237
FTD's Received (Table IV).....	8,825	30,022	264,349	Housing and Urban Development programs.....	104	3,488	26,957
Housing and Urban Development programs.....	21	205	2,459	Interest on Treasury Securities.....	1,317	1,833	86,761
Individual Income and Employment				Justice Department programs.....	43	466	5,752
Taxes, Not Withheld.....	345	5,671	111,307	Labor Dept. prgms (excl. unemployment).....	53	571	5,903
Interest recd from T&L Depositories.....	0	17	405	Medicaid.....	936	8,855	90,716
Justice Department programs.....	13	133	1,968	Medicare.....	1,008	12,498	201,646
Postal Service.....	393	4,603	48,691	NASA programs.....	73	716	6,655
Public Debt Cash Issues (Table III-B).....	10,253	221,064	2,281,435	Postal Service Money Orders and Other.....	225	2,259	23,130
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	41,038	201,850	2,082,133
Corps of Engineers.....	84	128	657	Social Security Benefits (EFT).....	49	28,378	229,113
Defense Finance & Accounting Service.....	50	358	3,722	Temporary Assistance for Needy			
SEC:Stock Exchange Fees.....	164	445	445	Families (HHS).....	70	690	8,458
Thrift Savings Plan Transfer.....	66	749	10,184	Unemployment Insurance Benefits.....	170	1,949	17,417
				Veterans Affairs programs.....	134	1,256	11,989
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	123	1,264	19,485
				IRS Tax Refunds Individual (EFT).....	502	21,624	119,709
				State Department.....	57	868	2,852
				Transportation Security Admin. (DHS).....	10	78	967
Total Other Deposits.....	364	2,239	26,502	Unclassified.....	1,390	20,381	138,290
Change in Balance of Uncollected							
Funds (closing balance \$40).....	94	101	118	Total, Other Withdrawals.....	2,082	57,703	421,708
Transfers from Depositories.....	40,238	168,227	1,540,599	Transfers to Depositories.....	9,903	78,447	722,884
Total Federal Reserve Account.....	61,067	439,294	4,358,084	Total Federal Reserve Account.....	60,497	438,146	4,358,051
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	43,164	112,534	777,373	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	40,238	168,227	1,540,599
(Table V).....	9,903	78,447	722,884	Total Withdrawals (excluding transfers).....	\$ 50,594	\$ 359,700	\$ 3,635,166
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 13,399	\$ 23,902	\$ -40,308
Accounts (Table V).....	53,067	190,981	1,500,257				
Total Deposits (excluding transfers).....	\$ 63,993	\$ 383,601	\$ 3,594,858				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, March 17, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 40,001	\$ 195,502	\$ 1,709,370
Regular Series.....	\$ -4	\$ 178,490	\$ 1,747,669	Notes.....	0	0	297,528
Cash Management Series.....	0	30,000	142,001	Bonds.....	0	0	10,129
Notes.....	10,000	9,998	329,627	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	227	1,199	5,334	United States Savings Securities.....	60	601	6,874
Federal Financing Bank.....	0	0	0	Government Account Series.....	143,978	1,620,462	16,415,988
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	600
Cash Issue Price.....	11	146	1,857	State and Local Series.....	654	4,367	44,950
Interest Increment.....	0	556	3,530	Other.....	323	1,380	11,748
Government Account Series.....	145,525	1,619,860	16,564,246				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	60	2,016	31,007				
Other.....	194	1,244	10,777				
Total Issues.....	\$ 156,014	\$ 1,843,510	\$ 18,869,299	Total Redemptions.....	\$ 185,017	\$ 1,822,312	\$ 18,497,703
				Net Change in Public Debt Outstanding.....	\$ -29,003	\$ 21,198	\$ 371,596

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 156,014	\$ 1,843,510	\$ 18,869,299
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	822	15,054
Bonds and Notes (-).....	9	9	961
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,525	1,619,860	16,563,825
Interest Increment on United States Savings Securities (-).....	0	556	3,530
Inflation-Protected Securities Increment.....	227	1,199	5,104
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 10,253	\$ 221,064	\$ 2,281,435
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 185,017	\$ 1,822,312	\$ 18,497,703
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,978	1,620,462	16,415,570
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 41,038	\$ 201,850	\$ 2,082,133

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,282,750	\$ 5,313,245	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,096,499	4,095,007	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,379,249	9,408,252	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	499	502
Unamortized Discount.....	67,076	67,363	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,297,727	\$ 9,326,443	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 26,083	\$ 107,339	\$ 881,752
Individual Income Taxes.....	53	266	3,672
Railroad Retirement Taxes.....	81	285	2,276
Excise Taxes.....	66	2,626	28,125
Corporation Income Taxes.....	25,502	34,151	152,565
Federal Unemployment Taxes.....	9	56	2,279
Estate and Gift Taxes & Misc IRS Rcpts.....	3	37	344
Change in Balance of Unclassified Taxes.....	656	1,192	1,123
Total.....	\$ 52,453	\$ 145,951	\$ 1,072,137
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	66	1,261	16,973
Collector Depositories.....	8,759	28,760	247,376
Tax and Loan Accounts.....	43,164	112,534	777,373
Inter-agency Transfers.....	464	3,396	30,415

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 10	\$ 138	\$ 6,435	\$ 16,528
Deposits:				
Taxes Received (Table IV).....	18	159	42,987	43,164
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	4,453
Term Investment.....	0	0	0	5,450
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	2,323	2,323
Depository Initiated.....	5	53	37,857	37,915
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 24	\$ 245	\$ 9,242	\$ 29,357

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 710	\$ 30,198	\$ 151,100
Business.....	275	2,714	34,563