



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 6, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,590	\$ 4,794	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	26,894	18,172	6,603	69,698
Total Operating Balance.....	\$ 32,484	\$ 22,966	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 81	\$ 2,550	Commodity Credit Corporation programs.....	\$ 33	\$ 193	\$ 19,042
Commodity Credit Corporation programs.....	46	206	4,861	Defense Vendor Payments (EFT).....	1,124	4,567	144,364
Customs and Certain Excise Taxes.....	70	367	14,909	Education Department programs.....	173	1,110	43,828
Deposits by States:				Energy Department programs.....	87	275	12,066
Supplemental Security Income.....	0	0	1,972	Federal Employees Insurance Payments.....	197	751	24,267
Unemployment.....	13	69	8,817	Fed. Highway Administration programs.....	33	422	13,904
Education Department programs.....	75	221	6,269	Federal Salaries (EFT).....	88	1,000	66,367
Energy Department programs.....	6	97	2,906	Food and Nutrition Service (misc).....	128	643	16,614
Estate and Gift Taxes.....	142	669	12,100	Food Stamps.....	66	326	8,949
Federal Reserve Earnings.....	0	936	14,843	GSA programs.....	94	526	7,170
Foreign Deposits, Military Sales.....	5	713	7,370	Health and Human Services Grants (misc).....	261	1,218	34,103
FTD's Received (Table IV).....	652	8,751	243,078	Housing and Urban Development programs.....	107	2,583	26,051
Housing and Urban Development programs.....	23	89	2,342	Interest on Treasury Securities.....	2	500	85,428
Individual Income and Employment				Justice Department programs.....	30	152	5,438
Taxes, Not Withheld.....	548	2,376	108,011	Labor Dept. prgms (excl. unemployment).....	48	154	5,486
Interest recd from T&L Depositories.....	2	4	393	Medicaid.....	1,297	3,387	85,248
Justice Department programs.....	9	37	1,872	Medicare.....	1,145	4,714	193,862
Postal Service.....	437	1,880	45,968	NASA programs.....	132	273	6,212
Public Debt Cash Issues (Table III-B).....	92,981	123,977	2,184,348	Postal Service Money Orders and Other.....	179	769	21,640
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	79,438	82,578	1,962,861
Medicare Premiums.....	184	270	8,155	Social Security Benefits (EFT).....	50	21,865	222,600
				Temporary Assistance for Needy			
				Families (HHS).....	23	201	7,969
				Unemployment Insurance Benefits.....	143	754	16,222
				Veterans Affairs programs.....	218	531	11,264
				Other Withdrawals:			
				Federal Crop Ins. Corp.....	204	928	1,800
				HHS: Indian Health Service.....	232	245	866
				IRS Tax Refunds Individual (EFT).....	434	1,822	99,907
				Thrift Savings Plan Transfer.....	55	138	8,580
				Transportation Security Admin. (DHS).....	4	30	919
Total Other Deposits.....	184	841	25,103	Unclassified.....	2,060	9,826	127,734
Change in Balance of Uncollected							
Funds (closing balance \$124).....	46	18	35	Total, Other Withdrawals.....	2,989	22,197	386,202
Transfers from Depositories.....	3,611	49,960	1,422,332	Transfers to Depositories.....	9,986	38,436	682,874
Total Federal Reserve Account.....	98,867	191,291	4,110,081	Total Federal Reserve Account.....	98,071	190,125	4,110,030
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,348	31,815	696,653	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	3,611	49,960	1,422,332
(Table V).....	9,986	38,436	682,874				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 88,084	\$ 151,689	\$ 3,427,156
Accounts (Table V).....	12,334	70,251	1,379,527				
Total Deposits (excluding transfers).....	\$ 97,603	\$ 173,146	\$ 3,384,403	Net Change in Operating Cash Balance.....	\$ 9,518	\$ 21,457	\$ -42,753

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, March 6, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 79,066	\$ 79,066	\$ 1,592,934
Regular Series.....	\$ 93,065	\$ 93,065	\$ 1,662,244	Notes.....	0	0	297,528
Cash Management Series.....	0	30,000	142,001	Bonds.....	0	0	10,129
Notes.....	0	-2	319,627	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	76	367	4,502	United States Savings Securities.....	55	237	6,510
Federal Financing Bank.....	0	0	0	Government Account Series.....	145,999	607,616	15,403,143
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	600
Cash Issue Price.....	11	73	1,784	State and Local Series.....	147	2,841	43,424
Interest Increment.....	0	555	3,529	Other.....	171	435	10,802
Government Account Series.....	146,530	601,789	15,546,176				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	173	881	29,872				
Other.....	179	436	9,969				
Total Issues.....	\$ 240,034	\$ 727,165	\$ 17,752,954	Total Redemptions.....	\$ 225,438	\$ 690,194	\$ 17,365,585
				Net Change in Public Debt Outstanding.....	\$ 14,596	\$ 36,971	\$ 387,369

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 240,034	\$ 727,165	\$ 17,752,954
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	447	476	14,708
Bonds and Notes (-).....	0	0	952
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,530	601,789	15,545,755
Interest Increment on United States Savings Securities (-).....	0	555	3,529
Inflation-Protected Securities Increment.....	76	367	4,272
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 92,981	\$ 123,977	\$ 2,184,348
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 225,438	\$ 690,194	\$ 17,365,585
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,999	607,616	15,402,725
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 79,438	\$ 82,578	\$ 1,962,861

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,302,410	\$ 5,288,774	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,092,612	4,091,653	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,395,022	9,380,426	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	499	502
Unamortized Discount.....	67,802	67,456	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,312,774	\$ 9,298,525	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,044	\$ 41,183	\$ 815,596
Individual Income Taxes.....	10	105	3,511
Railroad Retirement Taxes.....	10	112	2,103
Excise Taxes.....	10	34	25,534
Corporation Income Taxes.....	116	304	118,718
Federal Unemployment Taxes.....	2	16	2,240
Estate and Gift Taxes & Misc IRS Rcpts.....	7	12	319
Change in Balance of Unclassified Taxes.....	100	244	175
Total.....	\$ 3,299	\$ 42,009	\$ 968,195
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	80	269	15,980
Collector Depositories.....	572	8,482	227,098
Tax and Loan Accounts.....	2,348	31,815	696,653
Inter-agency Transfers.....	300	1,444	28,464

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 29	\$ 138	\$ 3,403	\$ 18,172
Deposits:				
Taxes Received (Table IV).....	2	24	2,322	2,348
Transfers to Depositories.....	0	1	76	76
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	9,910
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	2,554	2,554
Depository Initiated.....	0	3	1,054	1,057
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 31	\$ 159	\$ 2,193	\$ 26,894

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 638	\$ 2,743	\$ 123,644
Business.....	84	1,201	33,050