



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 3, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,504	\$ 4,424	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	20,435	6,603	6,603	69,698
Total Operating Balance.....	\$ 25,938	\$ 11,027	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 30	\$ 30	\$ 2,499	Commodity Credit Corporation programs.....	\$ 69	\$ 69	\$ 18,918
Commodity Credit Corporation programs.....	62	62	4,717	Defense Vendor Payments (EFT).....	555	555	140,352
Customs and Certain Excise Taxes.....	88	88	14,630	Education Department programs.....	397	397	43,115
Deposits by States:				Energy Department programs.....	58	58	11,849
Supplemental Security Income.....	0	0	1,972	Federal Employees Insurance Payments.....	145	145	23,661
Unemployment.....	23	23	8,770	Fed. Highway Administration programs.....	59	59	13,542
Education Department programs.....	43	43	6,091	Federal Salaries (EFT).....	333	333	65,700
Energy Department programs.....	60	60	2,870	Food and Nutrition Service (misc).....	210	210	16,180
Estate and Gift Taxes.....	55	55	11,486	Food Stamps.....	110	110	8,733
Federal Reserve Earnings.....	0	0	13,908	GSA programs.....	363	363	7,007
Foreign Deposits, Military Sales.....	659	659	7,316	Health and Human Services Grants (misc).....	371	371	33,255
FTD's Received (Table IV).....	3,136	3,136	237,463	Housing and Urban Development programs.....	2,133	2,133	25,601
Housing and Urban Development programs.....	24	24	2,278	Interest on Treasury Securities.....	494	494	85,422
Individual Income and Employment Taxes, Not Withheld.....	304	304	105,940	Justice Department programs.....	15	15	5,301
Interest recd from T&L Depositories.....	0	0	389	Labor Dept. prgms (excl. unemployment).....	47	47	5,380
Justice Department programs.....	10	10	1,845	Medicaid.....	844	844	82,705
Postal Service.....	411	411	44,499	Medicare.....	1,132	1,132	190,280
Public Debt Cash Issues (Table III-B).....	30,391	30,391	2,090,762	NASA programs.....	17	17	5,956
Other Deposits:				Postal Service Money Orders and Other.....	210	210	21,082
Air Transport Security Fees.....	4	4	954	Public Debt Cash Redemp. (Table III-B).....	2,850	2,850	1,883,132
Defense Finance & Accounting Service.....	58	58	3,422	Social Security Benefits (EFT).....	21,731	21,731	222,466
Gas and Oil Lease Sales Proceeds.....	209	209	3,462	Temporary Assistance for Needy Families (HHS).....	62	62	7,829
Minerals Management Svc/Collections.....	130	130	5,024	Unemployment Insurance Benefits.....	174	174	15,642
Pension Benefit Guaranty Corp.....	186	186	1,629	Veterans Affairs programs.....	155	155	10,888
				Other Withdrawals:			
				Civil Service Retirement (EFT).....	4,198	4,198	24,782
				IRS Tax Refunds Business (EFT).....	463	463	18,684
				IRS Tax Refunds Individual (EFT).....	736	736	98,821
				Military Retirement (EFT).....	3,421	3,421	20,155
				Railroad Retirement (EFT).....	779	779	4,624
Total Other Deposits.....	588	588	24,850	Unclassified.....	1,918	1,918	119,826
Change in Balance of Uncollected Funds (closing balance \$28).....	113	113	131				
Transfers from Depositories.....	22,766	22,766	1,395,138	Total, Other Withdrawals.....	11,515	11,515	375,519
Total Federal Reserve Account.....	58,763	58,763	3,977,554	Transfers to Depositories.....	13,635	13,635	658,073
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	57,684	57,684	3,977,589
FTD's Received (Table IV).....	22,963	22,963	687,801	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	13,635	13,635	658,073	Transfers to Federal Reserve Account (Table V).....	22,766	22,766	1,395,138
Total Tax and Loan Note Accounts (Table V).....	36,598	36,598	1,345,875				
Total Deposits (excluding transfers).....	\$ 58,960	\$ 58,960	\$ 3,270,216	Total Withdrawals (excluding transfers).....	\$ 44,049	\$ 44,049	\$ 3,319,515
				Net Change in Operating Cash Balance.....	\$ 14,911	\$ 14,911	\$ -49,299

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 3, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 1,513,868
Regular Series.....	\$ 0	\$ 0	\$ 1,569,179	Notes.....	0	0	297,528
Cash Management Series.....	30,000	30,000	142,001	Bonds.....	0	0	10,129
Notes.....	0	0	319,628	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	141	141	4,276	United States Savings Securities.....	64	64	6,337
Federal Financing Bank.....	0	0	0	Government Account Series.....	175,806	175,806	14,971,333
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	600
Cash Issue Price.....	22	22	1,733	State and Local Series.....	2,692	2,692	43,276
Interest Increment.....	554	554	3,528	Other.....	94	94	10,461
Government Account Series.....	157,963	157,963	15,102,349				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	309	309	29,300				
Other.....	90	90	9,623				
Total Issues.....	\$ 189,078	\$ 189,078	\$ 17,214,867	Total Redemptions.....	\$ 178,656	\$ 178,656	\$ 16,854,047
				Net Change in Public Debt Outstanding.....	\$ 10,422	\$ 10,422	\$ 360,820

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 189,078	\$ 189,078	\$ 17,214,867
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	30	30	14,261
Bonds and Notes (-).....	0	0	952
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	157,963	157,963	15,101,928
Interest Increment on United States Savings Securities (-).....	554	554	3,528
Inflation-Protected Securities Increment.....	141	141	4,046
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 30,391	\$ 30,391	\$ 2,090,762
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 178,656	\$ 178,656	\$ 16,854,047
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,806	175,806	14,970,915
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 2,850	\$ 2,850	\$ 1,883,132

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,288,162	\$ 5,259,804	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,080,312	4,098,247	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,368,474	9,358,051	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	499	502
Unamortized Discount.....	67,657	67,922	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,286,371	\$ 9,275,683	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 26,591	\$ 26,591	\$ 801,004
Individual Income Taxes.....	44	44	3,451
Railroad Retirement Taxes.....	88	88	2,079
Excise Taxes.....	8	8	25,508
Corporation Income Taxes.....	70	70	118,484
Federal Unemployment Taxes.....	4	4	2,228
Estate and Gift Taxes & Misc IRS Rcpts.....	4	4	310
Change in Balance of Unclassified Taxes.....	76	76	7
Total.....	\$ 26,885	\$ 26,885	\$ 953,070
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	49	49	15,760
Collector Depositories.....	3,087	3,087	221,703
Tax and Loan Accounts.....	22,963	22,963	687,801
Inter-agency Transfers.....	787	787	27,806

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 7	\$ 106	\$ 4,490	\$ 6,603
Deposits:				
Taxes Received (Table IV).....	7	70	22,886	22,963
Transfers to Depositories.....	5	108	3,125	3,237
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	10,398
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	4,490	4,490
Depository Initiated.....	1	12	18,263	18,276
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 18	\$ 271	\$ 7,748	\$ 20,435

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 930	\$ 930	\$ 121,832
Business.....	484	484	32,332