



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 26, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,758	\$ 5,071	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	3,182	11,119	64,498	69,698
Total Operating Balance.....	\$ 7,940	\$ 16,190	\$ 70,272	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 19	\$ 347	\$ 2,357	Commodity Credit Corporation programs.....	\$ 52	\$ 1,273	\$ 18,684
Commodity Credit Corporation programs.....	57	842	4,501	Defense Vendor Payments (EFT).....	1,725	22,283	134,889
Customs and Certain Excise Taxes.....	80	2,432	14,273	Education Department programs.....	363	8,624	41,339
Deposits by States:				Energy Department programs.....	108	1,722	11,234
Supplemental Security Income.....	1	4	1,585	Federal Employees Insurance Payments.....	248	3,585	22,500
Unemployment.....	20	2,654	8,652	Fed. Highway Administration programs.....	139	1,811	13,241
Education Department programs.....	45	995	5,871	Federal Salaries (EFT).....	435	11,341	64,285
Energy Department programs.....	71	414	2,644	Food and Nutrition Service (misc).....	83	2,856	15,662
Estate and Gift Taxes.....	79	1,690	11,110	Food Stamps.....	41	1,506	8,497
Federal Reserve Earnings.....	0	1,749	13,594	GSA programs.....	32	1,094	6,461
Foreign Deposits, Military Sales.....	5	1,446	6,634	Health and Human Services Grants (misc).....	307	5,526	31,428
FTD's Received (Table IV).....	628	34,025	227,844	Housing and Urban Development programs.....	93	4,184	23,102
Housing and Urban Development programs.....	18	358	2,183	Interest on Treasury Securities.....	7	27,418	81,152
Individual Income and Employment Taxes, Not Withheld.....	275	4,194	104,639	Justice Department programs.....	66	852	5,155
Interest recd from T&L Depositories.....	2	39	387	Labor Dept. prgms (excl. unemployment).....	71	905	5,159
Justice Department programs.....	18	568	1,808	Medicaid.....	648	13,576	79,353
Postal Service.....	453	7,185	42,969	Medicare.....	1,413	32,915	174,147
Public Debt Cash Issues (Table III-B).....	424	347,062	1,910,464	NASA programs.....	160	1,014	5,836
Other Deposits:				Postal Service Money Orders and Other.....	170	3,420	20,245
Air Transport Security Fees.....	1	10	753	Public Debt Cash Redemp. (Table III-B).....	152	270,357	1,776,786
Gas and Oil Lease Sales Proceeds.....	92	1,718	3,108	Social Security Benefits (EFT).....	27	34,646	194,491
Thrift Savings Plan Transfer.....	54	798	9,274	Temporary Assistance for Needy Families (HHS).....	41	1,199	7,288
				Unemployment Insurance Benefits.....	225	3,090	15,018
				Veterans Affairs programs.....	91	1,891	10,486
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	57	57	299
				Federal Crop Ins. Corp.....	400	400	516
				Interior.....	61	897	4,782
				IRS Tax Refunds Business (EFT).....	1,938	5,576	18,182
				IRS Tax Refunds Individual (EFT).....	1,396	75,385	85,082
				Transportation Security Admin. (DHS).....	7	122	852
				U.S. District Courts (net).....	301	1	-173
				USDA: Forest Service.....	82	166	1,290
Total Other Deposits.....	147	3,932	22,384	Unclassified.....	1,286	20,546	114,071
Change in Balance of Uncollected Funds (closing balance \$110).....	-85	30	49				
Transfers from Depositories.....	10,465	302,858	1,347,073	Total, Other Withdrawals.....	5,528	123,606	337,425
Total Federal Reserve Account.....	12,723	712,825	3,731,021	Transfers to Depositories.....	809	133,142	627,941
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	13,036	713,840	3,731,802
FTD's Received (Table IV).....	1,719	108,400	652,616	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	809	133,142	627,941	Transfers to Federal Reserve Account (Table V).....	10,465	302,858	1,347,073
Total Tax and Loan Note Accounts (Table V).....	2,529	241,542	1,280,557				
Total Deposits (excluding transfers).....	\$ 3,977	\$ 518,367	\$ 3,036,564	Total Withdrawals (excluding transfers).....	\$ 12,226	\$ 580,698	\$ 3,103,861
				Net Change in Operating Cash Balance.....	\$ -8,249	\$ -62,331	\$ -67,297

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, February 26, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 195,155	\$ 1,438,140
Regular Series.....	\$ 0	\$ 261,154	\$ 1,477,445	Notes.....	0	64,958	271,024
Cash Management Series.....	0	49,000	102,000	Bonds.....	0	1	10,129
Notes.....	0	19,194	272,943	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,294	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	-12	-183	4,167	United States Savings Securities.....	54	958	6,142
Federal Financing Bank.....	0	0	0	Government Account Series.....	147,477	2,483,003	14,332,110
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	10	198	1,504	State and Local Series.....	16	7,398	40,394
Interest Increment.....	1	575	2,973	Other.....	82	1,887	10,020
Government Account Series.....	153,067	2,492,483	14,496,525				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	333	4,585	27,519				
Other.....	81	1,733	9,177				
Total Issues.....	\$ 153,479	\$ 2,842,034	\$ 16,427,504	Total Redemptions.....	\$ 147,629	\$ 2,753,359	\$ 16,108,475
				Net Change in Public Debt Outstanding.....	\$ 5,850	\$ 88,674	\$ 319,029

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 153,479	\$ 2,842,034	\$ 16,427,504
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	1,743	13,713
Bonds and Notes (-).....	0	354	923
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	153,067	2,492,483	14,496,104
Interest Increment on United States Savings Securities (-).....	1	575	2,973
Inflation-Protected Securities Increment.....	-12	-183	3,937
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 424	\$ 347,062	\$ 1,910,464
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 147,629	\$ 2,753,359	\$ 16,108,475
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,477	2,483,003	14,331,689
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 152	\$ 270,357	\$ 1,776,786

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,212,963	\$ 5,212,482	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings.....	4,113,720	4,108,350	4,105,743	3,958,348
Total Public Debt Outstanding.....	9,326,683	9,320,832	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	500	502
Unamortized Discount.....	67,082	67,726	67,718	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	52	69
Total Public Debt Subject to Limit.....	\$ 9,245,154	\$ 9,238,660	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,174	\$ 138,942	\$ 757,236
Individual Income Taxes.....	18	290	3,349
Railroad Retirement Taxes.....	24	427	1,964
Excise Taxes.....	24	2,843	23,114
Corporation Income Taxes.....	52	4,368	118,222
Federal Unemployment Taxes.....	5	339	2,208
Estate and Gift Taxes & Misc IRS Rcpts.....	1	53	303
Change in Balance of Unclassified Taxes.....	-323	119	160
Total.....	\$ 2,974	\$ 147,381	\$ 906,556
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	51	2,590	14,968
Collector Depositories.....	577	31,436	212,876
Tax and Loan Accounts.....	1,719	108,400	652,616
Inter-agency Transfers.....	627	4,955	26,096

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 17	\$ 159	\$ 1,442	\$ 11,119
Deposits:				
Taxes Received (Table IV).....	3	28	1,688	1,719
Transfers to Depositories.....	1	23	786	809
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	0	8	957	965
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	9,500
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 21	\$ 203	\$ 2,959	\$ 3,182

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1,401	\$ 81,971	\$ 104,713
Business.....	2,252	7,800	31,559