



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 12, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,738	\$ 5,408	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	12,952	17,259	64,498	69,698
Total Operating Balance.....	\$ 18,690	\$ 22,668	\$ 70,272	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 165	\$ 2,175	Commodity Credit Corporation programs.....	\$ 109	\$ 554	\$ 17,965
Commodity Credit Corporation programs.....	90	404	4,063	Defense Vendor Payments (EFT).....	1,780	9,304	121,910
Customs and Certain Excise Taxes.....	83	760	12,602	Education Department programs.....	335	4,728	37,443
Deposits by States:				Energy Department programs.....	57	669	10,181
Supplemental Security Income.....	0	1	1,583	Federal Employees Insurance Payments.....	223	1,562	20,476
Unemployment.....	47	2,325	8,323	Fed. Highway Administration programs.....	68	715	12,144
Education Department programs.....	51	503	5,379	Federal Salaries (EFT).....	444	5,563	58,506
Energy Department programs.....	6	147	2,377	Food and Nutrition Service (misc).....	149	1,434	14,240
Estate and Gift Taxes.....	127	907	10,327	Food Stamps.....	96	751	7,742
Federal Reserve Earnings.....	0	912	12,756	GSA programs.....	62	648	6,015
Foreign Deposits, Military Sales.....	11	1,196	6,384	Health and Human Services Grants (misc).....	345	2,699	28,600
FTD's Received (Table IV).....	775	14,790	208,609	Housing and Urban Development programs.....	104	3,074	21,991
Housing and Urban Development programs.....	23	163	1,988	Interest on Treasury Securities.....	2	652	54,386
Individual Income and Employment				Justice Department programs.....	38	425	4,727
Taxes, Not Withheld.....	272	1,977	102,422	Labor Dept. prgms (excl. unemployment).....	34	348	4,602
Interest recd from T&L Depositories.....	4	24	372	Medicaid.....	754	6,093	71,870
Justice Department programs.....	232	321	1,562	Medicare.....	1,443	20,368	161,600
Postal Service.....	476	3,531	39,315	NASA programs.....	44	482	5,304
Public Debt Cash Issues (Table III-B).....	456	88,968	1,652,370	Postal Service Money Orders and Other.....	218	1,687	18,512
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	141	73,695	1,580,124
Air Transport Security Fees.....	1	5	747	Social Security Benefits (EFT).....	39	22,097	181,942
Gas and Oil Lease Sales Proceeds.....	123	1,069	2,459	Temporary Assistance for Needy			
Thrift Savings Plan Transfer.....	96	350	8,827	Families (HHS).....	74	422	6,510
				Unemployment Insurance Benefits.....	156	1,335	13,263
				Veterans Affairs programs.....	94	1,038	9,633
				Other Withdrawals:			
				Federal Transit Admin.....	70	70	1,410
				IRS Tax Refunds Business (EFT).....	249	2,830	15,437
				IRS Tax Refunds Individual (EFT).....	371	29,419	39,115
				Transportation Security Admin. (DHS).....	2	65	795
				USDA: Forest Service.....	84	84	1,208
Total Other Deposits.....	220	1,703	20,155	Unclassified.....	658	11,177	104,702
Change in Balance of Uncollected Funds (closing balance \$168).....	-109	-28	-9	Total, Other Withdrawals.....	1,434	61,115	274,934
Transfers from Depositories.....	9,243	149,801	1,194,016	Transfers to Depositories.....	3,448	47,149	541,948
Total Federal Reserve Account.....	12,020	268,572	3,286,769	Total Federal Reserve Account.....	11,690	268,607	3,286,569
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,488	51,106	595,321	Transfers to Federal Reserve Account (Table V).....	9,243	149,801	1,194,016
Transfers from Federal Reserve Account (Table V).....	3,448	47,149	541,948	Total Withdrawals (excluding transfers).....	\$ 8,243	\$ 221,458	\$ 2,744,621
Total Tax and Loan Note Accounts (Table V).....	4,935	98,255	1,137,270	Net Change in Operating Cash Balance.....	\$ -3,978	\$ -51,582	\$ -56,547
Total Deposits (excluding transfers).....	\$ 4,265	\$ 169,876	\$ 2,688,074				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 68,895	\$ 1,311,880
Regular Series	\$ -1	\$ 85,896	\$ 1,302,187	Notes	0	0	206,066
Cash Management Series	0	0	53,000	Bonds	0	0	10,129
Notes	0	-11	253,738	Federal Financing Bank	0	0	0
Bonds	0	0	16,541	Nonmarketable:			
Inflation-Protected Securities Increment	-12	-30	4,320	United States Savings Securities	58	497	5,681
Federal Financing Bank	0	0	0	Government Account Series	138,862	1,167,214	13,016,322
Nonmarketable:				Domestic Series	0	0	516
United States Savings Securities	9	111	1,417	Foreign Series	0	0	510
Cash Issue Price	0	572	2,969	State and Local Series	0	3,515	36,511
Interest Increment	0	0	0	Other	83	787	8,920
Government Account Series	143,369	1,163,807	13,167,849				
Domestic Series	0	0	516				
Foreign Series	0	0	2,900				
State and Local Series	366	2,723	25,657				
Other	83	766	8,210				
Total Issues	\$ 143,814	\$ 1,253,833	\$ 14,839,304	Total Redemptions	\$ 139,003	\$ 1,240,909	\$ 14,596,025
				Net Change in Public Debt Outstanding	\$ 4,811	\$ 12,924	\$ 243,279

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 143,814	\$ 1,253,833	\$ 14,839,304
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	517	12,487
Bonds and Notes (-)	0	0	569
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,369	1,163,807	13,167,428
Interest Increment on United States Savings Securities (-)	0	572	2,969
Inflation-Protected Securities Increment	-12	-30	4,090
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 456	\$ 88,968	\$ 1,652,370
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 139,003	\$ 1,240,909	\$ 14,596,025
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,862	1,167,214	13,015,901
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 141	\$ 73,695	\$ 1,580,124

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,149,882	\$ 5,149,319	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings	4,101,050	4,096,803	4,105,743	3,958,348
Total Public Debt Outstanding	9,250,933	9,246,122	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	67,602	67,700	67,718	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	52	52	69
Total Public Debt Subject to Limit	\$ 9,168,883	\$ 9,163,974	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,280	\$ 67,021	\$ 685,315
Individual Income Taxes	13	87	3,146
Railroad Retirement Taxes	1	216	1,753
Excise Taxes	383	611	20,881
Corporation Income Taxes	89	368	114,222
Federal Unemployment Taxes	21	272	2,142
Estate and Gift Taxes & Misc. IRS Rcpts.	4	29	279
Change in Balance of Unclassified Taxes	-55	91	132
Total	\$ 2,737	\$ 68,695	\$ 827,870
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	164	1,289	13,668
Collector Depositories	611	13,501	194,941
Tax and Loan Accounts	1,488	51,106	595,321
Inter-agency Transfers	474	2,800	23,941

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 16	\$ 151	\$ 1,597	\$ 17,259
Deposits:				
Taxes Received (Table IV)	3	29	1,455	1,488
Transfers to Depositories	1	20	727	748
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,700
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	6	1,036	1,043
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	8,200
Repo Investment	0	0	0	0
Closing Balance Today	\$ 20	\$ 194	\$ 2,743	\$ 12,952

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 485	\$ 31,539	\$ 54,280
Business	585	4,060	27,819