



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 23, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,871	\$ 6,058	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	39,423	26,974	40,855	69,698
Total Operating Balance.....	\$ 44,294	\$ 33,032	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 57	\$ 397	\$ 1,813	Commodity Credit Corporation programs.....	\$ 95	\$ 2,664	\$ 16,871
Commodity Credit Corporation programs.....	72	967	3,348	Defense Vendor Payments (EFT).....	2,123	20,247	104,814
Customs and Certain Excise Taxes.....	114	1,379	10,236	Education Department programs.....	529	8,343	29,014
Deposits by States:				Energy Department programs.....	100	1,478	8,773
Supplemental Security Income.....	0	2	1,194	Federal Employees Insurance Payments.....	235	3,114	17,218
Unemployment.....	56	377	5,257	Fed. Highway Administration programs.....	166	1,477	10,773
Education Department programs.....	47	838	4,557	Federal Salaries (EFT).....	136	8,234	47,464
Energy Department programs.....	42	228	1,809	Food and Nutrition Service (misc).....	135	2,474	12,146
Estate and Gift Taxes.....	76	1,605	8,588	Food Stamps.....	33	1,542	6,674
Federal Reserve Earnings.....	693	3,320	11,039	GSA programs.....	26	963	4,787
Foreign Deposits, Military Sales.....	3	1,471	5,142	Health and Human Services Grants (misc).....	245	4,286	23,649
FTD's Received (Table IV).....	1,228	34,966	181,732	Housing and Urban Development programs.....	140	3,969	18,159
Housing and Urban Development programs.....	17	316	1,713	Interest on Treasury Securities.....	3	7,448	50,269
Individual Income and Employment				Justice Department programs.....	32	700	4,085
Taxes, Not Withheld.....	19,817	66,145	94,892	Labor Dept. prgms (excl. unemployment).....	47	671	3,887
Interest recd from T&L Depositories.....	0	60	316	Medicaid.....	741	11,799	61,464
Justice Department programs.....	10	179	1,187	Medicare.....	2,002	28,418	133,584
Postal Service.....	559	6,505	33,337	NASA programs.....	30	751	4,471
Public Debt Cash Issues (Table III-B).....	130	187,831	1,374,699	Postal Service Money Orders and Other.....	230	3,143	15,648
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	220	234,593	1,349,666
Air Transport Security Fees.....	1	8	596	Social Security Benefits (EFT).....	6,145	40,395	159,671
Thrift Savings Plan Transfer.....	1,033	2,458	6,867	Temporary Assistance for Needy			
				Families (HHS).....	36	981	5,547
				Unemployment Insurance Benefits.....	250	2,828	10,874
				Veterans Affairs programs.....	44	1,427	7,897
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	65	586	3,065
				Federal Transit Admin.	52	108	1,274
				Interior.....	55	727	3,579
				IRS Tax Refunds Individual (EFT).....	66	269	3,166
				Transportation Security Admin. (DHS).....	7	81	659
Total Other Deposits.....	1,033	3,166	15,680	Unclassified.....	594	16,068	88,849
Change in Balance of Uncollected							
Funds (closing balance \$171).....	-121	-129	-12	Total, Other Withdrawals.....	838	30,013	195,231
Transfers from Depositories.....	1,188	175,293	955,910	Transfers to Depositories.....	11,631	74,205	410,464
Total Federal Reserve Account.....	25,024	484,915	2,712,435	Total Federal Reserve Account.....	26,211	496,165	2,713,103
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,007	99,657	515,170	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	1,188	175,293	955,910
(Table V).....	11,631	74,205	410,464				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 14,580	\$ 421,960	\$ 2,302,638
Accounts (Table V).....	13,638	173,861	925,635				
Total Deposits (excluding transfers).....	\$ 25,842	\$ 409,279	\$ 2,271,696	Net Change in Operating Cash Balance.....	\$ 11,262	\$ -12,681	\$ -30,943

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 23, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 200,456	\$ 1,114,948
Regular Series.....	\$ 0	\$ 174,972	\$ 1,082,257	Notes.....	0	21,800	178,897
Cash Management Series.....	0	0	53,000	Bonds.....	0	1	10,128
Notes.....	0	10,416	211,117	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	88	2,003	3,617	United States Savings Securities.....	71	1,392	4,821
Federal Financing Bank.....	0	0	0	Government Account Series.....	144,654	2,117,128	10,976,556
Nonmarketable:				Domestic Series.....	0	269	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	8	244	1,235	State and Local Series.....	70	9,113	32,591
Interest Increment.....	1	631	2,396	Other.....	79	1,563	7,343
Government Account Series.....	145,821	2,122,593	11,119,515				
Domestic Series.....	0	269	516				
Foreign Series.....	0	200	200				
State and Local Series.....	45	1,979	22,183				
Other.....	78	1,484	6,788				
Total Issues.....	\$ 146,041	\$ 2,314,791	\$ 12,510,390	Total Redemptions.....	\$ 144,873	\$ 2,351,722	\$ 12,325,801
				Net Change in Public Debt Outstanding.....	\$ 1,167	\$ -36,931	\$ 184,589

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 146,041	\$ 2,314,791	\$ 12,510,390
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	1,704	10,996
Bonds and Notes (-).....	0	29	400
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,821	2,122,593	11,119,094
Interest Increment on United States Savings Securities (-).....	1	631	2,396
Inflation-Protected Securities Increment.....	88	2,003	3,415
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 130	\$ 187,831	\$ 1,374,699
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 144,873	\$ 2,351,722	\$ 12,325,801
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,654	2,117,128	10,976,135
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 220	\$ 234,593	\$ 1,349,666

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,097,062	\$ 5,095,916	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,095,180	4,095,159	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,192,242	9,191,075	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	68,703	68,808	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	68	69
Total Public Debt Subject to Limit.....	\$ 9,109,092	\$ 9,107,819	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,760	\$ 123,315	\$ 578,216
Individual Income Taxes.....	11	2,029	3,000
Railroad Retirement Taxes.....	3	264	1,409
Excise Taxes.....	24	2,448	17,839
Corporation Income Taxes.....	119	9,403	113,112
Federal Unemployment Taxes.....	42	188	1,058
Estate and Gift Taxes & Misc IRS Rcpts.....	3	83	227
Change in Balance of Unclassified Taxes.....	-703	-93	794
Total.....	\$ 3,259	\$ 137,636	\$ 715,656
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	191	1,752	11,329
Collector Depositories.....	1,037	33,215	170,403
Tax and Loan Accounts.....	2,007	99,657	515,170
Inter-agency Transfers.....	24	3,013	18,754

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 26	\$ 299	\$ 9,073	\$ 26,974
Deposits:				
Taxes Received (Table IV).....	7	59	1,941	2,007
Transfers to Depositories.....	5	108	2,927	3,040
Special Direct Investment.....	0	0	0	2,091
Term Investment.....	0	0	0	6,500
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	23	1,164	1,188
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 37	\$ 442	\$ 12,778	\$ 39,423

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 78	\$ 629	\$ 16,089
Business.....	125	2,452	20,507