



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 16, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,674	\$ 4,762	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	12,205	5,580	40,855	69,698
Total Operating Balance.....	\$ 17,879	\$ 10,342	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 311	\$ 1,727	Commodity Credit Corporation programs.....	\$ 316	\$ 2,166	\$ 16,373
Commodity Credit Corporation programs.....	48	693	3,074	Defense Vendor Payments (EFT).....	1,331	14,424	98,991
Customs and Certain Excise Taxes.....	90	956	9,813	Education Department programs.....	550	6,166	26,837
Deposits by States:				Energy Department programs.....	124	951	8,247
Supplemental Security Income.....	0	2	1,193	Federal Employees Insurance Payments.....	191	2,380	16,484
Unemployment.....	31	202	5,082	Fed. Highway Administration programs.....	98	946	10,243
Education Department programs.....	33	607	4,327	Federal Salaries (EFT).....	160	7,300	46,530
Energy Department programs.....	7	117	1,698	Food and Nutrition Service (misc).....	148	1,920	11,592
Estate and Gift Taxes.....	59	1,064	8,048	Food Stamps.....	75	1,144	6,277
Federal Reserve Earnings.....	595	2,627	10,346	GSA programs.....	40	797	4,621
Foreign Deposits, Military Sales.....	86	1,420	5,091	Health and Human Services Grants (misc).....	282	3,240	22,602
FTD's Received (Table IV).....	4,068	28,426	175,192	Housing and Urban Development programs.....	117	3,448	17,637
Housing and Urban Development programs.....	14	232	1,628	Interest on Treasury Securities.....	2	7,437	50,258
Individual Income and Employment Taxes, Not Withheld.....	3,524	25,571	54,318	Justice Department programs.....	68	501	3,886
Interest recd from T&L Depositories.....	0	57	312	Labor Dept. prgms (excl. unemployment).....	49	405	3,621
Justice Department programs.....	44	137	1,145	Medicaid.....	805	8,804	58,468
Postal Service.....	393	4,782	31,613	Medicare.....	792	23,367	128,533
Public Debt Cash Issues (Table III-B).....	155	133,225	1,320,093	NASA programs.....	39	561	4,281
Other Deposits:				Postal Service Money Orders and Other.....	169	2,328	14,834
Total Other Deposits.....	0	1,283	13,797	Public Debt Cash Redemp. (Table III-B).....	147	169,615	1,284,687
Change in Balance of Uncollected Funds (closing balance \$141).....	-26	-99	18	Social Security Benefits (EFT).....	5,952	34,123	153,400
Transfers from Depositories.....	15,443	151,070	931,687	Temporary Assistance for Needy Families (HHS).....	95	856	5,422
Total Federal Reserve Account.....	24,576	352,683	2,580,203	Unemployment Insurance Benefits.....	197	2,069	10,116
Tax and Loan Note Accounts:				Veterans Affairs programs.....	65	1,085	7,555
FTD's Received (Table IV).....	11,060	81,988	497,501	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	11,008	40,433	376,692	Interior.....	92	503	3,354
Total Tax and Loan Note Accounts (Table V).....	22,068	122,420	874,194	Thrift Savings Plan Transfer.....	71	378	6,845
Total Deposits (excluding transfers).....	\$ 20,193	\$ 283,601	\$ 2,146,017	Transportation Security Admin. (DHS).....	1	60	638
				Unclassified.....	677	13,509	86,290
				Total, Other Withdrawals.....	842	26,663	191,880
				Transfers to Depositories.....	11,008	40,433	376,692
				Total Federal Reserve Account.....	23,664	363,129	2,580,067
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	15,443	151,070	931,687
				Total Withdrawals (excluding transfers).....	\$ 12,655	\$ 322,696	\$ 2,203,375
				Net Change in Operating Cash Balance.....	\$ 7,538	\$ -39,096	\$ -57,358

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 120,400	\$ 1,027,685	Notes	\$ 0	\$ 136,888	\$ 1,051,380
Cash Management Series	0	0	53,000	Bonds	0	21,800	178,897
Notes	0	10,416	211,117	Federal Financing Bank	0	0	10,128
Bonds	0	0	7,567		0	0	0
Inflation-Protected Securities Increment	87	1,386	3,000	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	74	1,111	4,541
Nonmarketable:				Government Account Series	144,333	1,556,323	10,415,751
United States Savings Securities:				Domestic Series	0	269	516
Cash Issue Price	7	209	1,200	Foreign Series	0	0	0
Interest Increment	1	630	2,395	State and Local Series	0	8,409	31,887
Government Account Series	140,388	1,550,656	10,547,578	Other	73	1,137	6,917
Domestic Series	0	269	516				
Foreign Series	0	200	200				
State and Local Series	76	1,863	22,066				
Other	72	1,054	6,357				
Total Issues	\$ 140,631	\$ 1,687,082	\$ 11,882,681	Total Redemptions	\$ 144,480	\$ 1,725,938	\$ 11,700,017
				Net Change in Public Debt Outstanding	\$ -3,849	\$ -38,856	\$ 182,663

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 140,631	\$ 1,687,082	\$ 11,882,681
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	1,156	10,449
Bonds and Notes (-)	0	29	400
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,388	1,550,656	10,547,157
Interest Increment on United States Savings Securities (-)	1	630	2,395
Inflation-Protected Securities Increment	87	1,386	2,797
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 155	\$ 133,225	\$ 1,320,093
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 144,480	\$ 1,725,938	\$ 11,700,017
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,333	1,556,323	10,415,330
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 147	\$ 169,615	\$ 1,284,687

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,104,652	\$ 5,104,643	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings	4,085,665	4,089,523	4,092,870	3,958,348
Total Public Debt Outstanding	9,190,317	9,194,166	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	68,896	69,004	70,025	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	52	68	69
Total Public Debt Subject to Limit	\$ 9,106,972	\$ 9,110,713	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,707	\$ 98,291	\$ 553,192
Individual Income Taxes	70	1,920	2,891
Railroad Retirement Taxes	53	210	1,355
Excise Taxes	8	2,378	17,770
Corporation Income Taxes	157	9,025	112,733
Federal Unemployment Taxes	14	101	971
Estate and Gift Taxes & Misc IRS Rcpts.	27	72	216
Change in Balance of Unclassified Taxes	1,121	1,179	2,067
Total	\$ 15,157	\$ 113,174	\$ 691,195

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	100	1,316	10,893
Collector Depositories	3,969	27,110	164,299
Tax and Loan Accounts	11,060	81,988	497,501
Inter-agency Transfers	29	2,761	18,502

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 11	\$ 89	\$ 3,479	\$ 5,580
Deposits:				
Taxes Received (Table IV)	14	115	10,931	11,060
Transfers to Depositories	0	10	1,003	1,013
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	9,995
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	8,912	8,912
Depository Initiated	1	25	4,505	4,531
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	2,000
Closing Balance Today	\$ 23	\$ 190	\$ 1,996	\$ 12,205

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 336	\$ 15,796
Business	201	2,089	20,144