



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, January 14, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,033	\$ 5,237	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	11,198	2,734	40,855	69,698
<b>Total Operating Balance.....</b>	<b>\$ 16,232</b>	<b>\$ 7,971</b>	<b>\$ 56,975</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 250	\$ 1,666	Commodity Credit Corporation programs.....	\$ 166	\$ 1,554	\$ 15,761
Commodity Credit Corporation programs.....	48	582	2,963	Defense Vendor Payments (EFT).....	1,155	11,303	95,870
Customs and Certain Excise Taxes.....	118	782	9,639	Education Department programs.....	604	5,122	25,793
Deposits by States:				Energy Department programs.....	64	772	8,068
Supplemental Security Income.....	0	1	1,193	Federal Employees Insurance Payments.....	153	2,033	16,137
Unemployment.....	14	145	5,024	Fed. Highway Administration programs.....	48	753	10,050
Education Department programs.....	69	535	4,254	Federal Salaries (EFT).....	1,155	6,577	45,808
Energy Department programs.....	6	102	1,684	Food and Nutrition Service (misc).....	336	1,630	11,302
Estate and Gift Taxes.....	70	951	7,934	Food Stamps.....	209	926	6,058
Federal Reserve Earnings.....	0	2,032	9,751	GSA programs.....	33	713	4,537
Foreign Deposits, Military Sales.....	8	1,331	5,002	Health and Human Services Grants (misc).....	269	2,596	21,958
FTD's Received (Table IV).....	2,894	20,625	167,391	Housing and Urban Development programs.....	103	3,213	17,402
Housing and Urban Development programs.....	21	196	1,592	Interest on Treasury Securities.....	2	1,436	44,256
Individual Income and Employment Taxes, Not Withheld.....	2,164	13,515	42,262	Justice Department programs.....	60	379	3,764
Interest recd from T&L Depositories.....	0	55	311	Labor Dept. prgms (excl. unemployment).....	41	326	3,542
Justice Department programs.....	7	83	1,091	Medicaid.....	563	7,596	57,260
Postal Service.....	421	3,920	30,752	Medicare.....	919	21,390	126,555
Public Debt Cash Issues (Table III-B).....	139	122,394	1,309,262	NASA programs.....	45	440	4,159
Other Deposits:				Postal Service Money Orders and Other.....	381	1,954	14,459
Air Transport Security Fees.....	1	6	594	Public Debt Cash Redemp. (Table III-B).....	211	146,336	1,261,408
Defense Finance & Accounting Service.....	51	294	2,333	Social Security Benefits (EFT).....	42	28,130	147,407
				Temporary Assistance for Needy Families (HHS).....	143	694	5,260
				Unemployment Insurance Benefits.....	189	1,670	9,717
				Veterans Affairs programs.....	148	921	7,391
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	54	54	242
				Emergency Prep & Response (DHS).....	69	319	2,799
				Transportation Security Admin. (DHS).....	10	54	632
<b>Total Other Deposits.....</b>	<b>51</b>	<b>1,183</b>	<b>13,697</b>	Unclassified.....	1,054	12,044	84,825
Change in Balance of Uncollected Funds (closing balance \$36).....	111	6	123	<b>Total, Other Withdrawals.....</b>	<b>1,188</b>	<b>22,138</b>	<b>187,356</b>
Transfers from Depositories.....	10,491	118,251	898,867	Transfers to Depositories.....	8,624	27,424	363,684
<b>Total Federal Reserve Account.....</b>	<b>16,648</b>	<b>286,939</b>	<b>2,514,458</b>	<b>Total Federal Reserve Account.....</b>	<b>16,851</b>	<b>298,026</b>	<b>2,514,964</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	10,331	61,170	476,683	Transfers to Federal Reserve Account (Table V).....	10,491	118,251	898,867
Transfers from Federal Reserve Account (Table V).....	8,624	27,424	363,684	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 8,227</b>	<b>\$ 270,601</b>	<b>\$ 2,151,280</b>
Total Tax and Loan Note Accounts (Table V).....	18,955	88,594	840,367	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 8,261</b>	<b>\$ -40,743</b>	<b>\$ -59,005</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 16,488</b>	<b>\$ 229,858</b>	<b>\$ 2,092,274</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, January 14, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 136,888	\$ 1,051,380
Regular Series.....	\$ -2	\$ 120,400	\$ 1,027,686	Notes.....	0	0	157,097
Cash Management Series.....	0	0	53,000	Bonds.....	0	0	10,128
Notes.....	0	-1	200,700	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	271	1,207	2,821	United States Savings Securities.....	96	957	4,386
Federal Financing Bank.....	0	0	0	Government Account Series.....	135,994	1,272,828	10,132,255
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	19	192	1,184	State and Local Series.....	35	7,503	30,981
Interest Increment.....	0	629	2,394	Other.....	80	988	6,769
Government Account Series.....	137,440	1,264,480	10,261,401	Total Redemptions.....	\$ 136,205	\$ 1,419,163	\$ 11,393,243
Domestic Series.....	44	269	516	Net Change in Public Debt Outstanding.....	\$ 1,645	\$ -29,297	\$ 192,223
Foreign Series.....	0	200	200				
State and Local Series.....	2	1,583	21,786				
Other.....	77	907	6,210				
Total Issues.....	\$ 137,850	\$ 1,389,867	\$ 11,585,466				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 137,850	\$ 1,389,867	\$ 11,585,466
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	1,156	10,449
Bonds and Notes (-).....	0	0	371
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,440	1,264,480	10,260,980
Interest Increment on United States Savings Securities (-).....	0	629	2,394
Inflation-Protected Securities Increment.....	271	1,207	2,619
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 139	\$ 122,394	\$ 1,309,262
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 136,205	\$ 1,419,163	\$ 11,393,243
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,994	1,272,828	10,131,834
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 211	\$ 146,336	\$ 1,261,408

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,116,702	\$ 5,116,469	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,083,174	4,081,762	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,199,876	9,198,231	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	69,646	69,970	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	52	52	68	69
Total Public Debt Subject to Limit.....	\$ 9,115,781	\$ 9,113,812	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 10,388	\$ 79,284	\$ 534,185
Individual Income Taxes.....	360	691	1,663
Railroad Retirement Taxes.....	36	147	1,292
Excise Taxes.....	1,745	2,326	17,717
Corporation Income Taxes.....	853	1,569	105,278
Federal Unemployment Taxes.....	12	64	934
Estate and Gift Taxes & Misc IRS Rcpts.....	2	43	187
Change in Balance of Unclassified Taxes.....	44	-248	639
Total.....	\$ 13,438	\$ 83,876	\$ 661,896

These Receipts were deposited in:

Federal Reserve Account:			
Directly.....	478	1,133	10,710
Collector Depositories.....	2,416	19,493	156,682
Tax and Loan Accounts.....	10,331	61,170	476,683
Inter-agency Transfers.....	213	2,081	17,822

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 27	\$ 71	\$ 2,636	\$ 2,734
Deposits:				
Taxes Received (Table IV).....	5	59	10,266	10,331
Transfers to Depositories.....	0	0	129	129
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,595
Repo Investment.....	0	0	0	1,900
Withdrawals:				
Treasury Initiated.....	0	0	3,775	3,775
Depository Initiated.....	1	9	6,707	6,717
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 32	\$ 122	\$ 2,550	\$ 11,198

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 13	\$ 323	\$ 15,783
Business.....	29	1,633	19,689

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,899 million.