



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, January 11, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,237	\$ 5,018	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,734	2,989	40,855	69,698
Total Operating Balance.....	\$ 7,971	\$ 8,008	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 236	\$ 1,652	Commodity Credit Corporation programs.....	\$ 114	\$ 1,388	\$ 15,595
Commodity Credit Corporation programs.....	60	534	2,915	Defense Vendor Payments (EFT).....	1,097	10,148	94,715
Customs and Certain Excise Taxes.....	122	663	9,521	Education Department programs.....	600	4,519	25,190
Deposits by States:				Energy Department programs.....	121	709	8,005
Supplemental Security Income.....	0	1	1,193	Federal Employees Insurance Payments.....	155	1,881	15,985
Unemployment.....	14	131	5,011	Fed. Highway Administration programs.....	59	705	10,002
Education Department programs.....	49	466	4,185	Federal Salaries (EFT).....	2,594	5,422	44,652
Energy Department programs.....	11	96	1,678	Food and Nutrition Service (misc).....	153	1,294	10,966
Estate and Gift Taxes.....	73	881	7,864	Food Stamps.....	85	717	5,849
Federal Reserve Earnings.....	0	2,032	9,751	GSA programs.....	20	680	4,504
Foreign Deposits, Military Sales.....	129	1,323	4,994	Health and Human Services Grants (misc).....	297	2,327	21,689
FTD's Received (Table IV).....	1,390	17,731	164,497	Housing and Urban Development programs.....	123	3,110	17,300
Housing and Urban Development programs.....	34	175	1,571	Interest on Treasury Securities.....	2	1,434	44,255
Individual Income and Employment Taxes, Not Withheld.....	1,707	11,351	40,098	Justice Department programs.....	56	318	3,703
Interest recd from T&L Depositories.....	0	55	311	Labor Dept. prgms (excl. unemployment).....	50	284	3,501
Justice Department programs.....	5	75	1,083	Medicaid.....	590	7,033	56,697
Postal Service.....	358	3,499	30,331	Medicare.....	1,149	20,470	125,636
Public Debt Cash Issues (Table III-B).....	103	122,254	1,309,123	NASA programs.....	67	395	4,114
Other Deposits:				Postal Service Money Orders and Other.....	195	1,572	14,078
Air Transport Security Fees.....	1	5	593	Public Debt Cash Redemp. (Table III-B).....	363	146,125	1,261,198
Gas and Oil Lease Sales Proceeds.....	56	252	1,202	Social Security Benefits (EFT).....	43	28,088	147,365
				Temporary Assistance for Needy Families (HHS).....	42	551	5,117
				Unemployment Insurance Benefits.....	133	1,481	9,528
				Veterans Affairs programs.....	109	773	7,243
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	12	44	622
Total Other Deposits.....	57	1,131	13,645	Unclassified.....	1,075	10,989	83,771
Change in Balance of Uncollected Funds (closing balance \$147).....	23	-105	12	Total, Other Withdrawals.....	1,087	20,951	186,168
Transfers from Depositories.....	5,532	107,759	888,376	Transfers to Depositories.....	150	18,800	355,060
Total Federal Reserve Account.....	9,674	270,291	2,497,811	Total Federal Reserve Account.....	9,456	281,175	2,498,113
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,127	50,839	466,352	Transfers to Federal Reserve Account (Table V).....	5,532	107,759	888,376
Transfers from Federal Reserve Account (Table V).....	150	18,800	355,060				
Total Tax and Loan Note Accounts (Table V).....	5,277	69,639	821,412				
Total Deposits (excluding transfers).....	\$ 9,269	\$ 213,370	\$ 2,075,787	Total Withdrawals (excluding transfers).....	\$ 9,306	\$ 262,374	\$ 2,143,053
				Net Change in Operating Cash Balance.....	\$ -37	\$ -49,004	\$ -67,266

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 11, 2008

TABLE III-A—Public Debt Transactions

(Stat ed at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 136,888	\$ 1,051,380
Regular Series.....	\$ 0	\$ 120,402	\$ 1,027,688	Notes.....	0	0	157,097
Cash Management Series.....	0	0	53,000	Bonds.....	0	0	10,128
Notes.....	0	-1	200,700	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	91	937	2,551	United States Savings Securities.....	78	861	4,290
Federal Financing Bank.....	0	0	0	Government Account Series.....	136,394	1,136,833	9,996,261
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	17	174	1,165	State and Local Series.....	109	7,468	30,946
Interest Increment.....	0	629	2,393	Other.....	175	908	6,689
Government Account Series.....	136,416	1,127,040	10,123,962	Total Redemptions.....	\$ 136,757	\$ 1,282,958	\$ 11,257,038
Domestic Series.....	0	225	472	Net Change in Public Debt Outstanding.....	\$ -147	\$ -30,942	\$ 190,577
Foreign Series.....	0	200	200				
State and Local Series.....	3	1,581	21,784				
Other.....	83	830	6,133				
Total Issues.....	\$ 136,610	\$ 1,252,016	\$ 11,447,615				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 136,610	\$ 1,252,016	\$ 11,447,615
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	1,156	10,449
Bonds and Notes (-).....	0	0	371
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,416	1,127,040	10,123,541
Interest Increment on United States Savings Securities (-).....	0	629	2,393
Inflation-Protected Securities Increment.....	91	937	2,348
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 103	\$ 122,254	\$ 1,309,123
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 136,757	\$ 1,282,958	\$ 11,257,038
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,394	1,136,833	9,995,840
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 363	\$ 146,125	\$ 1,261,198

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,116,469	\$ 5,116,484	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,081,762	4,081,894	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,198,231	9,198,378	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	69,970	70,078	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	68	69
Total Public Debt Subject to Limit.....	\$ 9,113,812	\$ 9,113,851	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,528	\$ 68,895	\$ 523,797
Individual Income Taxes.....	178	332	1,303
Railroad Retirement Taxes.....	32	112	1,257
Excise Taxes.....	16	581	15,973
Corporation Income Taxes.....	153	717	104,425
Federal Unemployment Taxes.....	7	52	923
Estate and Gift Taxes & Misc IRS Rcpts.....	1	41	185
Change in Balance of Unclassified Taxes.....	-54	-292	596
Total.....	\$ 6,861	\$ 70,437	\$ 648,458

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	111	655	10,232
Collector Depositories.....	1,279	17,076	154,265
Tax and Loan Accounts.....	5,127	50,839	466,352
Inter-agency Transfers.....	344	1,868	17,609

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 23	\$ 216	\$ 1,250	\$ 2,989
Deposits:				
Taxes Received (Table IV).....	5	53	5,069	5,127
Transfers to Depositories.....	0	2	148	150
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	198	1,921	2,118
Depository Initiated.....	1	2	1,910	1,914
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,500
Closing Balance Today.....	\$ 27	\$ 71	\$ 2,636	\$ 2,734

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 310	\$ 15,770
Business.....	68	1,604	19,659