



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, January 8, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,791	\$ 5,728	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	10,120	9,619	40,855	69,698
<b>Total Operating Balance.....</b>	<b>\$ 14,911</b>	<b>\$ 15,347</b>	<b>\$ 56,975</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 197	\$ 1,613	Commodity Credit Corporation programs.....	\$ 157	\$ 846	\$ 15,053
Commodity Credit Corporation programs.....	59	370	2,751	Defense Vendor Payments (EFT).....	1,486	6,662	91,229
Customs and Certain Excise Taxes.....	64	368	9,225	Education Department programs.....	1,093	2,683	23,354
Deposits by States:				Energy Department programs.....	82	437	7,733
Supplemental Security Income.....	0	1	1,193	Federal Employees Insurance Payments.....	190	838	14,942
Unemployment.....	30	78	4,958	Fed. Highway Administration programs.....	157	459	9,756
Education Department programs.....	68	328	4,047	Federal Salaries (EFT).....	153	2,401	41,631
Energy Department programs.....	4	66	1,647	Food and Nutrition Service (misc).....	196	853	10,525
Estate and Gift Taxes.....	46	613	7,597	Food Stamps.....	109	476	5,608
Federal Reserve Earnings.....	0	1,563	9,282	GSA programs.....	30	535	4,359
Foreign Deposits, Military Sales.....	9	1,139	4,810	Health and Human Services Grants (misc).....	424	1,441	20,803
FTD's Received (Table IV).....	697	12,757	159,523	Housing and Urban Development programs.....	96	2,537	16,726
Housing and Urban Development programs.....	15	89	1,485	Interest on Treasury Securities.....	2	1,427	44,248
Individual Income and Employment				Justice Department programs.....	26	173	3,558
Taxes, Not Withheld.....	1,873	6,295	35,042	Labor Dept. prgms (excl. unemployment).....	20	164	3,381
Interest recd from T&L Depositories.....	0	49	305	Medicaid.....	1,152	4,608	54,272
Justice Department programs.....	7	42	1,050	Medicare.....	920	17,376	122,542
Postal Service.....	581	2,363	29,195	NASA programs.....	40	172	3,891
Public Debt Cash Issues (Table III-B).....	112	57,577	1,244,445	Postal Service Money Orders and Other.....	205	1,116	13,621
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	189	79,883	1,194,956
Federal Housing Admin: Note Sales.....	101	101	471	Social Security Benefits (EFT).....	32	21,934	141,210
Thrift Savings Plan Transfer.....	233	394	4,803	Temporary Assistance for Needy Families (HHS).....	64	450	5,016
				Unemployment Insurance Benefits.....	227	973	9,019
				Veterans Affairs programs.....	117	543	7,013
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	1	20	598
<b>Total Other Deposits.....</b>	<b>334</b>	<b>686</b>	<b>13,200</b>	Unclassified.....	1,298	7,703	80,485
Change in Balance of Uncollected Funds (closing balance \$141).....	-49	-99	18	<b>Total, Other Withdrawals.....</b>	<b>1,299</b>	<b>17,227</b>	<b>182,445</b>
Transfers from Depositories.....	5,062	85,823	866,440	Transfers to Depositories.....	1,400	15,421	351,680
<b>Total Federal Reserve Account.....</b>	<b>8,929</b>	<b>170,304</b>	<b>2,397,824</b>	<b>Total Federal Reserve Account.....</b>	<b>9,867</b>	<b>181,634</b>	<b>2,398,572</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,163	39,667	455,181	Transfers to Federal Reserve Account (Table V).....	5,062	85,823	866,440
Transfers from Federal Reserve Account (Table V).....	1,400	15,421	351,680	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 8,467</b>	<b>\$ 166,213</b>	<b>\$ 2,046,892</b>
Total Tax and Loan Note Accounts (Table V).....	5,563	55,088	806,861	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -436</b>	<b>\$ -42,064</b>	<b>\$ -60,326</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 8,030</b>	<b>\$ 124,149</b>	<b>\$ 1,986,565</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 8, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 71,478	\$ 985,970
Regular Series	\$ 0	\$ 55,998	\$ 963,283	Notes	0	0	157,097
Cash Management Series	0	0	53,000	Bonds	0	0	10,127
Notes	0	-1	200,700	Federal Financing Bank	0	0	0
Bonds	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment	91	666	2,280	United States Savings Securities	111	600	4,030
Federal Financing Bank	0	0	0	Government Account Series	136,531	720,417	9,579,845
Nonmarketable:				Domestic Series	0	0	247
United States Savings Securities	17	132	1,123	Foreign Series	0	0	0
Cash Issue Price	0	628	2,393	State and Local Series	3	7,316	30,794
Interest Increment	0	0	0	Other	75	489	6,270
Government Account Series	138,183	712,949	9,709,870				
Domestic Series	0	0	247				
Foreign Series	0	0	0				
State and Local Series	22	1,489	21,693				
Other	74	493	5,796				
Total Issues	\$ 138,386	\$ 772,352	\$ 10,967,951	Total Redemptions	\$ 136,720	\$ 800,300	\$ 10,774,380
				Net Change in Public Debt Outstanding	\$ 1,667	\$ -27,948	\$ 193,571

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 138,386	\$ 772,352	\$ 10,967,951
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	533	9,825
Bonds and Notes (-)	0	0	371
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,183	712,949	9,709,449
Interest Increment on United States Savings Securities (-)	0	628	2,393
Inflation-Protected Securities Increment	91	666	2,077
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 112	\$ 57,577	\$ 1,244,445
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 136,720	\$ 800,300	\$ 10,774,380
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	136,531	720,417	9,579,424
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 189	\$ 79,883	\$ 1,194,956

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,116,401	\$ 5,116,191	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings	4,084,824	4,083,367	4,092,870	3,958,348
Total Public Debt Outstanding	9,201,225	9,199,558	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	69,675	69,785	70,025	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	52	68	69
Total Public Debt Subject to Limit	\$ 9,117,101	\$ 9,115,325	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,064	\$ 53,111	\$ 508,012
Individual Income Taxes	23	95	1,066
Railroad Retirement Taxes	2	72	1,217
Excise Taxes	20	58	15,450
Corporation Income Taxes	169	440	104,148
Federal Unemployment Taxes	7	30	900
Estate and Gift Taxes & Misc IRS Rcpts.	2	29	174
Change in Balance of Unclassified Taxes	-374	74	962
Total	\$ 4,913	\$ 53,908	\$ 631,929
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	85	372	9,949
Collector Depositories	612	12,385	149,574
Tax and Loan Accounts	4,163	39,667	455,181
Inter-agency Transfers	53	1,484	17,225

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 12	\$ 133	\$ 2,475	\$ 9,619
Deposits:				
Taxes Received (Table IV)	4	31	4,128	4,163
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,400
Withdrawals:				
Treasury Initiated	0	0	3,181	3,181
Depository Initiated	0	8	1,873	1,881
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 15	\$ 156	\$ 1,548	\$ 10,120

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 291	\$ 15,751
Business	355	1,447	19,502

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,398 million.